
All graphy by the entry N

TRANSCO

new Form Court of the Ad Guide of

BARRET YTETER E

100

SWITTEN STONAL HERALD TO

n Paris, London, Zurich

ESTABLISHED 1887

Pope Receives Jews For 'Fruitful' Talks; 2 Issues Unresolved

By Loren Jenkins CASTEL GANDOLFO, Italy-Pope John Paul II met here Tuesday with international Jewish leaders to defuse the dispute he triggered by granting an audience to President Kurt Waldheim of Aus-

Representatives of both the Catholic and the Jewish delegations in talks that one participant termed "friendly, timely, positive and Iruitful" expressed satisfaction that important progress had been made in reducing tension that had threatened to mar the pope's visit to the United States this month.

mia carlier this summer.

The mere fact that the pope would meet with them in a "give-and-take" conversation, rather than a formal audience where prepared statements are exchanged, was considered significant and even historic by the Jewish leaders.

"This was a very important meeting," said Rabbi Mordechai Waxman, chairman of the International Jewish Committee for Interreligious Consultations. "It raises the Catholic-Jewish relationship to a new plateau and makes possible a better relationship in the future."

On two main issues raised by the mostly-American, nine-member delegation from the committee, however, there was no agreement: the questions of why the pope met with Mr. Waldheim and the Vatican's refusal to recognize the state of Israel.

"We respectfully have different views." said a committee member, Rabbi Gilbert Klaperman, president of the Synagogue Council of America. "We agreed in our discussions to disagree agreeably."

When the Waldheim audience was announced, the Vatican said the pope was receiving Mr. Waldheim, at the Austrian's repeated request, as the elected leader of a mainly Roman Catholic country.

The Jewish delegation, which had talks with senior Vatican officials Monday and earlier Tuesday in Rome before meeting with the the Balkans.

The Austrian president has been accused of concealing the extent of his role as an officer in the German

As a result of the meeting in June, many American Jewish leaders had threatened to boycott a meeting with the pope scheduled for Sept. 11 in Miami.

Despite the fact that the pope did not apologize for meeting Mr. Waldheim or offer to recognize Israel, the Jewish leaders said they were cheered by other signs that he was sensitive to Jewish concerns. They said he would be well-received by the U.S. Jewish commu-

They cited the Vatican's willingness to discuss the problem with them, its promise of a church document on the Holocaust and the causes of anti-Semitism, and an agreement to revise the mechanisms for Jewish-Catholic dialogue on sensitive issues.

The document, to be prepared by the Vatican's Commission for Religious Relations With the Jews, in consultation with Jewish leaders, is to be written after a meeting of the International Catholic Jewish Liaison Committee in Washington. At the meeting in December the committee is to discuss the Holocaust "in all its religious and historical

Europe's Airlines Urged To Cut Business Fares

By Barry James

A consumers' group called on European airlines Tuesday to adopt a new fare structure that would reduce fares for business travelers prepared to book in ad- association spokesman said the airvance, travel at off-peak hours and accept other limitations.

"At present, airline tariffs are a move to raise fares. Page 11. deliberately designed to exclude the business traveler from access to cheaper fares," said Geoffrey Lip-FOR N man, executive director of the International Foundation of Airline Passengers Associations in Geneva. "Our concept is to have something

to appeal to businessmen who are

Kiosk **Dow Plunges** In Last Hour

NEW YORK (UP!) - The Dow Jones industrial average. the key barometer of performance on the New York Stock Exchange plunged 60 points in the last hour of trading on Tuesday in a fall that analysts attributed to intures-related

cilling and sliding bond prices. The fall was one of the steepest on record, and the average finished at 2,610.97, down 51.98 points for the day. Page 8.



Chet Baker, underrated jazz trumpeter whose cult is small. Page 5.

GENERAL NEWS

■ Wojciech Jaruzelski, the Polish leader, has denounced Soviel wartime actions. Page 2.

BUSINESS/FINANCE ■ The West German economy expanded a stronger-than-espected 1.5 percent in the second

Dow close: DOWN 51.98 The dollar in New York: DM f Yen FF L8085 1.643 141.40 6.052

pope for 75 minutes at his summer residence, had been invited because of Jewish protests after the pope's meeting June 25 with Mr. Wald-

Army in the Balkans during World War II.

■ Waldheim Inquiry Begins Six historians began an inquiry Tuesday into Mr. Waldheim's past, Reuters reported from Vienna.

The six-member commission, chosen and led by a Swiss historian, Hans-Rudolf Kurz, is being financed by the Austrian government to provide an independent ent of claims that the former United Nations secretary-general was involved in war crimes in

Two U.S. airlines won't join in

lines will study the proposal, one of

See FARES, Page 4

lines at the meeting.

leisure travelers.

The vaccine effort is running into serious problems," said David Baltimore, director of the Whitebead Institute at MIT and a leading researcher on acquired immune deficiency syndrome. "Last year we estimated a minimum of five years. Things today, if anything, seem bleaker than that."

[New government guidelines expanding the definition of AIDS willing to alter their travel behavior went into effect Tuesday, United in order to save the airlines costs." Press International reported from

By Michael Specter

Washington Pust Service
WASHINGTON — Discour-

best hope to stop the spread of AIDS, and the search for them con-

tinues. But at a conference that

began Monday at the Institute of

Medicine of the National Academy

of Sciences, researchers said that

developing potent drugs to treat

the two million Americans believed

to be infected with the virus should

[The guidelines broaden the defi-European members of the Internanition of AIDS to include patients tional Air Transport Association with ailments caused by the AIDS meeting in Geneva this week. An virus such as HIV dementia complex, chronic wasting syndrome and AIDS-related tuberculosis.]

Other speakers, citing the complexity of the virus, its remarkable ability to disarm the human imseveral received from consumer or- mune system, and its capacity to eanizations. There was no immediattack the central nervous system ate comment from any of the air- in addition to blood cells, concurred with Dr. Baltimore.

The foundation calls the pro-Dr. Paul Volberding, director of posed fares Boex, standing for AIDS activities at the San Francisbusiness passengers extra option, co General Hospital, said "Even and likens them to the Apex pro-booked fares already available to selves to fight the disease don't

The researchers urged an intensi-To work out the new fare structure, the foundation sought the ser- fied effort to identify chemical vices of Hugh Welburn, a travel compounds that could be used to consultant, who devised the original Apex fares when he was general body. They added that the focus of manager of pricing at British Air- new drug development in the fight against AIDS has switched from Mr. Welburn said the new lares wiping the virus out to preventing

would save thrifty businessmen be- its growth. Many researchers use cancer tween 10 and 40 percent on existing therapy as a model for AIDS treatfull-price business or economy fares—depending on whether they ment. Increasingly, researchers flew at peak or off-peak times— have turned to a mixture of drugs without causing the airlines any to try to repair the damage AIDS loss of income. Largely as a result of advances in This would be achieved partly by See AIDS, Page 4

Clint Sparkles in Carmel, But Fans Dim His Star

By Robert Lindsey

CARMEL, California - It has been 16 months since Clint Eastwood, an actor best known for portraying movie tough guys, was elected mayor of this Pacific Coast resort town of 4,500 residents in a

Under his gavel, the city has legalized the sale of ice cream cones, provided more public toilets, built new stairways down to the beach and expedited previously stalled efforts to expand Carmel's library.

Mr. Eastwood has proved to be a shrewd political operator, appointing the publisher of the local newspaper, a potential source of criticism, to a vacancy on the City Planning Commission and a prominent critic of his policies to another. He seems to have taken his job seriously.

Seldom a week passes when the mayor is not photographed con-

ducting his ceremonial duties, such as presenting a citation to a city employee for dedicated service or accepting a donation for local youth Even his critics say the mayor is likable and eager to do a good job. Yet some Carmel residents are urging him not to run for re-election

when his term ends in April because, they say, his celebrity status is attracting more tourists than can be absorbed by the mile-square city, which even in pre-Eastwood days was a popular weekend destination. "As a human being, I think the mayor is affable, an absolutely unpretentious person," said Jim Holliday, chairman of the Carmel Residents Association.

"He is not anything approaching arrogant or the tough guy he is in See MAYOR, Page 4

Rebel soldiers, detained on a Philippine Navy vessel, receiving visits Tuesday from relatives. General Fidel V. Ramos said that loyal troops

averted a civil war by blocking the conp. Officials scoffed at reports that the coup leaders, still at large, had set up a provisional government. Page 7.

Real Test for Aquino Will Be Land Reform **Shifts Away** The president's success in this cal will to push an effective pro- of whom are among the 60 percent By Patrick L Smith

From Vaccine MANILA -- President Corazon C. Aquino's call for sweeping land reform is likely to emerge as the most crucial political test of her administration, diplomats, local analysts and other Filipinos beaged by initial failures to produce

an effective vaccine against AIDS. Her appeal, in an executive order American scientists have shifted delivered just before a newly electtheir focus to finding drugs that ed Congress convened in late July, professed by the president and can halt the progression of the has committed her government to a task that no previous national lead- ever, many analysts assert that her Vaccines, which produce antier has been able to accomplish. bodies that prevent infection from a disease, have been considered the

new strength to an economy that resources to execute one. has long been retarded by feudal

First of two articles

few elite families and insufficient investment capital.

Despite the altruistic motives some of her closest advisers, howgovernment has neither the politi-

CLOSE - Edwin Moses, right, outleaned U.S. compatriot Danny Harris and West

German Harald Schmid to keep his world 400-meter hurdles title in Rome. Page 15.

effort would fundamentally alter gram through Congress nor the in-the nation's social balance and lend stitutional, human and financial the poverty line.

Redistributing land among the

70 percent of Filipinos who live in the countryside is widely accepted as essential if Manila is to defeat backwardness, the dominance of a the guerrilla insurgency that has sapped the nation's political energies for nearly two decades.

In recent months, even the most conservative Filipino landowners have come to recognize the need to culture, agrarian reform is expected

give a greater economic stake to the to help induce an industrial "rakeoff" in the 1990s, much as it did in landless rural majority, almost all Japan. Taiwan and South Korea in the immediate postwar era. For many members of the Aquino cabinet, the task is urgent. More than anything else, they say, it will demonstrate the new leadership's ability to deliver on the

> since she triumphed over Ferdinand E. Marcos 18 months ago. "This is the real revolution in the Philippines - it wasn't February 1986, Finance Secretary Jaime V. Ongpin, an architect of the administration's proposal, said in a recent

promise of reform that has been the

source of Mrs. Aquino's popularity

About 80 percent of farmland in

the Philippines is owned by the

Of the 12 million people engaged

in farming, about two-thirds, or 8

million, are landless, 3 million are

peasants with small plots and

By extracting much of the na

tion's wealth from plantation agri-

about I million own large plots.

tichest 20 percent of farmers.

interview. "What we're planning will society and our economy."

government is genuinely committed to basic reform—or whether it been sold to other countries. is essentially intent on restoring the He was appearing on the United

pine republic's 41-year history has Gulf states. acknowledged the importance of Iran's de Roman Catholic orders.

None has succeeded. Mr. Marcos, in a 1972 presidential decree, lis, Hashemi Rafsanjani, said Monordered almost 1 million hectares day that Tehran was ready for "all-See LAND, Page 4

.S. Warns Iran Over Cease-Fire

Threatens to Ask **UN for Embargo** On Tehran Arms

By David B. Ottaway

WASHINGTON - The Reagan administration warned Tuesday that unless Iran responded positively by Friday to a United Na-Gulf war it would move next week to have the world body impose a mandatory arms embargo on Teh-

A State Department spokeswoman, Phyllis Oakley, said the Iranian response, expected to be delivered to Secretary-General Javier Pèrez de Cuéllar later this week, had to be "a definite one," no longer couched in the ambiguous and conditional terms so far offered by Iranian officials to the July 20 Security Council cease-fire

"If they continue to give no definitive response to the resolution, then we believe formal drafting of a second resolution, calling for enforcement measures against any party which has not accepted the

Iraq says its planes attacked three more Iranian tankers in the Guif. Page 2.

resolution, should begin immediately thereafter," she said. "In other words, early next

At the same time, Assistant Secretary of State Richard W. Murphy indicated that the United States favored imposing an embargo on arms sold to Iran, rather than one on its oil exports, because the latter measure would be too difficult to monitor.

He said that the State Department, at least, had rejected a proposal, under discussion within the Reagan administration for several months, that the United States stop importing Iranian oil, which accounted for about three-quarters of the \$612 million total U.S. imports from Iran last year.

Mr. Murphy said that the United change the whole structure of our States had taken "a hard look" at the embargo imposed by the Rea-That such change is needed if the gan administration on Libyan oil Philippines is to escape from its more than a year ago and had conpast is virtually beyond debate in cluded that it was "extraordinarily Manila. But whether the Aquino difficult" to make such a measure

pre-Marcos order - is widely ques- States Information Agency's Worldnet system of satellite-trans-Every government in the Philip- mitted television relayed to Arab

Iran's deputy foreign minister changing the structure of land own- Mohammed Javad Larijani, is exership, which traces its roots to pected to deliver a more detailed Spanish colonial settlers and the Iranian response to the UN ceasevast lands once owned by various fire resolution when he comes to New York at the end of this week. The speaker of the Iranian Maj-

In Southern Africa, War, Famine, and More War

Oil Money Shields Angola From Jolt Of Fiscal Reality

By Blaine Harden Washington Pers Service

LUANDA, Angola - There is a billboard that greets new arrivals at the airport here. On it, the word "Welcome" is misspelled in both English and Portuguese.

Beneath the sign, at noon on a recent Saurday, stood a gaggle of fidgety foreigners. They had been waiting since 5 A.M. for a flight to the southern city of Lubango on TAAG, the national airline.

They were supposed to wait in the VIP lounge, but a backed-up toilet had persuaded them to go out to the edge of the runway.

In front of them on the runway was an intermittent parade of onelegged soldiers. At least, they were one-legged when they passed left to right on crutches. Later, when they passed right to left, they limped on two legs and carried their crutches. Soldiers pick up imported legs at the airport on Saturdays.

Beyond the prosthetic procession was a glearning white American-made Learjet. It belongs to Jose Eduardo dos Santos, president of Marxist Angola, and is a gift of U.S. oil companies operating in the

Parked near the Learjet were four new Soviet-made Antonov cargo jets. They were being loaded with Soviet-made artillery to be flown south for the fight against rebels who receive U.S.-made weapons from the Central Intelligence Agency.
"Wellcome," as the billboard

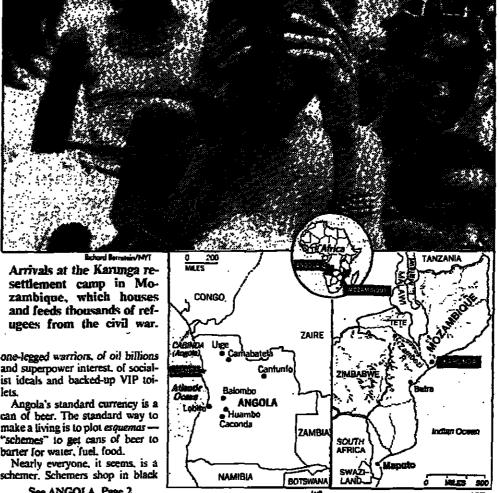
says, to the dismal ironies of the People's Republic of Angola. It is Marxism through the looking glass: a nation of long waits and



ideals and backed-up VIP toi-

Angola's standard currency is a can of beer. The standard way to make a living is to plot esquemas --"schemes" to get cans of beer to barter for water, fuel, food. Nearly everyone, it seems,

See ANGOLA, Page 2



Rebellion Leaves Mozambique a **Stricken Country**

By Richard Bernstein

KARUNGA, Mozambique The rusty ferryboat, loaded with Red Cross supplies and too many passengers, made a serpentine course on what they call the River of Good Signs, chugging past fla-mingoes and pelicans and lone men in dugout canoes. The boat pulled up to a flat, muddy bank lined by a crowd of people suddenly gathered under the coconut palms.

There were young mothers so thin they could scarcely nurse their infants, men whose spindly legs stuck out from tattered shorts, children with hollow eves and distended bellies. They are the displaced persons of Mozambique's continuing civil war. They are here amidst the stucco ruins of a Portuguese settler's farm to be sustained by gifts of Western grain, clothing, soap and medicine.

By any standard, Mozambique tom by the decade-old civil war, is in desperate shape, badly in need of sustenance from the outside.

Contrary to dire forecasts made here some months ago, when Mozambique's Marxist government asked for emergency food supplies, famine does not seem to have been widespread - at least not in areas where information can be collect-Since the government's appeal to

the United Nations early this year, thousands of tons of donated food and supplies have reached people who might not have survived other-But if large-scale starvation has

See MOZAMBIQUE, Page 2

Jaruzelski Criticizes **Soviet Repression** Of Polish in 1939

By Jackson Diehl

WARSAW - General Wojciech taboo in Polish-Soviet relations.

summarized in Monday's Polish press, the Polish leader, one of the strongest supporters in the East against Poland during and immedibloc of Mikhail S. Gorbachev, ately after World War II remain an touched on the 1939 invasion of Poland by Soviet troops and said Many Poles were deeply stirred by

He also recalled the 1938 purge by Stalin of the Central Committee of the Polish Communist Party, saying it was carried out "on groundless, provocative charges."

The statements represented one of the most frank public commentaries ever made by a Polish Communist leader on the Soviet actions, which continue to stir bitter emotions among a large part of Polish society.

Western observers said General Jaruzelski's article appeared designed to advance a nascent move by Communist authorities in War-

General Jaruzelski and Mr. Gor- Gulf. bachev agreed at a meeting in Moscow in April to clear up the "blank spots" in Polish-Soviet history and named a joint commission of historians and party officials to study them. The action was described by Polish officials as an important extension of Mr. Gorbachev's policy of glasnost, or openness, to the sen-sitive issues of Soviet-East Europe-

The appearance of General Jaruzelski's article suggests that historical clarifications are emerging as a centerpiece of the government's strategy to extend Mr. Gorbachev's reforms to Poland. The general's critical comments are matched with effusive praise for current Soviet policies and an endorsement of Mr. Gorbachev's view of "the necessity of change."

"Mutual relations" between Poland and the Soviet Union, he wrote, traditionally were "marked often used by Iranian Revolutionwith lack of trust and animosity. ary Guards attacked a Spanish oil retaliation for alleged Iraqi attacks which frequently turned into out-right conflicts. They gave birth to Gulf on Tuesday.

The general's article makes no reference to the common but unconfirmed conclusion of historians Jaruzelski has denounced Soviet that General Jaruzelski himself, torepressions and deportations" of gether with his family, were among Polish civilians during World War the thousands of Polish civilians II and the prewar purge of Polish deported to Siberia between 1939 Communists by Joseph Stalin in an and 1941. The episode has become apparent attempt to open discus- one of the taboo topics of Sovietsion of issues that have long been Polish relations, with official hisaboo in Polish-Soviet relations.
In an article for a Soviet journal
ummarized in Monday's Polish
Union" in 1941.

Allegations of Soviet atrocities important political issue here. Moscow's actions were "contradic-recent reports that villagers in a remote northeast region had discovered mass graves of civilians ex-ecuted by Soviet troops in 1945.

Government officials denied the account, but the grave site has become a point of pilgrimage for people around the country.



New Delhi Police Raid Offices of Indian Express

Arun Shourie, right, editor of the Indian Express, demanding Tuesday that police produce a search warrant. Armed officers entered the Express offices while demonstrators protested a raid on the newspaper by tax officials seeking evidence of foreign exchange and customs offenses. The daily, India's largest English-language newspaper, has been campaigning against government corruption.

Iraqi Planes Attack 3 Iranian Tankers

By Francis X. Clines

DUBAI. United Arab Emirates saw and Moscow to air some of the grudges between the two countries. in the renewed tanker war in the

iran focused on the land war. warning that it would be stepping up its bombing and shelling of industrial and military targets.

The tanker attacks were described by Baghdad officials as retaliation for Iran's refusal to accept a United Nations resolution calling for a cease-fire.

The raids, by jet fighters, marked the fourth straight day of Iraq's resumption of the attacks after a six-week lull, during which Iran is said to have profited from oil ship-ments and rebuilt its war coffers.

Iraq said it had decided to renew the tanker raids to deny Iran further opportunities to "play, maneuver and exploit" the situation. Iraq has accepted the cease-fire, while Iran has denounced it without rejecting it outright.

A high-speed gunboat of the type

A Terminology Gulf Opens in U.S.

WASHINGTON — The Department of State and the Department of Defense have been parrying over what to call the body of water where Iran and Iraq are at war

This month the Pentagon began referring to it in official statements as the "Arabian Gulf." A spokesman said this usage had been adopted out of deference to a number of Arab countries.

The Office of the Geographer at the State Department has continued to use the more conventional usage in the United States, "Persian Gulf." which is also approved by the U.S. Board on Geographic

But at the State Department press office, a measure of diplomatic neutrality has been attained. A spokesman said the waterway is called simply "the Gulf." [That is how the International Herald Tribune has for many years designated it, too.]

Gulf that was also attributed to warships were escorting two re-Iran's irregular naval forces.

Tehran issued a warning that it would step up shelling and bomb-ing in the land war, and it said that civilians should be evacuated from strategic military and industrial

Iran said the attacks would be in on civilian targets in Iran.

flagged Kuwaiti vessels north to Iran has threatened to retaliate on the ship traffic of Kuwait and other nations that favor and assist Iraq in the war. But there has been no direct Iranian challenge of U.S. vessels that are shepherding re-registered Kuwaiti tankers under the

industrial targets in Ahwaz, in southern Iran, and Isfahan, in the central part of the country.

■ Iraqi Pilot Rescued

Pentagon officials said Tuesday that a U.S. Navy ship operating in the Gulf had rescued an Iraqi pilot who was drifting in a raft after ditching his jet fighter. The Associ-ated Press reported from Washing-

The officials, who requested anolymity, said the unidentified Iraqi pilot had been rescued by the Guadalcanal, an amphibious helicopter carrier that was dispatched to the Gulf with navy minesweeping heli-

They said the Guadalcanal spot-ted the pilot drifting in a raft Monday and that he had gone down Saturday. The man was flown from the ship to Saudi Arabia, where he was turned over to the International Red Crescent Society, the Islamic counterpart of the International

The pilot was not returned to Iraq because, under international more than one tragedy and impressed their mark upon the consciences of both sides."

On Monday, a Kuwaiti containway remained unclear and unpresent their mark upon the consciences of both sides."

On Monday, a Kuwaiti containway remained unclear and unpresent dictable as the U.S. Navy continued in a similar attack in the southern und its protective presence. Six Iraq and, under the Geneva Convention, cannot return downed air-

been brought here by the army in

recruits from the local population,

arrivals," Mr. Nicod said. "They

The war, according to many ac-

counts, has virtually sliced this

long coastal country into frag-

Renamo has commonly attacked

relief convoys taking donated grain to affected areas. The U.S. aid or-

ganization CARE, which oversees

fleet of 348 donated trucks, has

seen 12 of its vehicles put out of

operation in such attacks.

You can always tell the new

absence of anything other than of-Reagan administration's policy of law, the United States is a neutral ficially sanctioned parades. deeper military involvement to party in the war between Iran and

Missing After Explosion

referring to the rebels. Many have

Hope Fades for Miners

Moscow Puts

Restrictions

On Rallies in

By Philip Taubman Vest York Times Scools

announced a ban Tuesday on publie demonstrations in the center of

the capital, along with other regulations aimed at preventing a recur-

The regulations appeared to be

noisy demonstrations that have developed under the more lenient pol-

Soviet officials have said that

there was concern in the Politburo

about a breakdown in public order

of the Kremlin and other well-

known sites as backdrops for pub-

The guidelines, instituted by the

main squares of central Moscow.

detailed application to the authori-

It was not clear what role Mr.

Gorbachev played, if any, in the

adoption of the rules. The Commu-

Moscow's deputy mayor, Ana-

toli Kostenko, disclosed and de-

scribed the rules in the Tuesday edition of the newspaper Vecher-

There has been a rash of protest

marches and vigils in Moscow this

year, including demonstrations by

Jews seeking to emigrate. Crimean

Tatars appealing to return to their homeland and Russian nationalists

Russian culture by outsiders, in-

Taking advantage of Mr. Gorba-chev's call for greater openness and

democracy, these actions have shaken the traditional reserve of

the city, angering and alarming

many residents accustomed to the

nyava Moskva.

lic protests.

icies of Mikhail S. Gorbachev.

rence of recent protest marches.

MOSCOW - City authorities

City Center

found since the explosion Monday bottom of the shaft at the St. Hele- air, a Hong Kong airline. na mine, operated by General

household goods. But they recover 3 East Germans Flee to West

HAMBURG - Two East Germans, one a soldier and one a surveyor, fled to West Germany in separate incidents Tuesday, the border police said. Near Fulda, a man driving a bulldozer smashed through barriers into West Germathe transport of relief food with a ny.

WORLD BRIEFS

Soviet Sees Better Chance for Summit
WARSAW (Reuters) — Chancellor Helmut Kohl of West German improved the chances for a U.S.-Soviet summit meeting
scrap Pershing-IA missiles, a top Soviet offer
A Soviet Foreign Ministry small the Soviet of WARSAW (Reuters) — Chancellor Helmut Kohl of West Germany
to scrap Pershing-1A missiles, a top Soviet summit meeting with his offer
A Soviet Foreign Ministry spokesman, Gennadi L Gerasimov, reiterate
ed the Soviet view that a meeting between Mikhail S. Gorbachev and
President Ronald Reagan was linked to an agreement on arms control.

"Just now we have improved chances because of Kohl's gesture." Le
Ministry official, who said Turnday.

"Just now we have improved the contradict another Soviet Foreign Said. Mr. Gerasimov appeared to contradict another Soviet Foreign Ministry official, who said Tuesday in Moscow that Mr. Kohl's proposal

Ministry official, who said I uesday in muscow that wir. Aon's proposal had not brought any progress in arms negotiations in Geneva.

Moscow had cited the U.S. warheads on the Pershing-IAs as the main obstacle to an accord until Mr. Kohl put forward his proposal law weak contingent on a U.S.-Soviet agreement to eliminate all their medium and the main said that after Mr. The said that aft shorter-range nuclear missiles. Mr. Gerasimov said that after Mr. Kohra offer "we are more optimistic than a week ago."

designed to set clear limits on the Prisoners End Revolt on Elba Island location and nature of street protests and to discourage the kind of

PORTO AZZURRO, Italy (Reuters) — Six armed convicts barricaded inside a prison on the island of Elba for more than a week released all 28 of their hostages on Tuesday and surrendered, an official statement said. The surrender ended Italy's longest prison revolt for at least 15 years. Prison officials said the hostages were unharmed and had been reunited.

The inmates, all convicted killers, had barricaded themselves inside an infirmary last Tuesday after seizing the hostages. The prisoners, including neo-fascist Mario Tuti, were armed with two pistols, knives and about 52 gallons (200 liters) of alcohol and explosives. They had demanded 4 licopter to leave the island.

city government, bar demonstrations in Red Square, other areas adjoining the Kremlin and all the

Pretoria Hangs 2 for 'Necklacing'

JOHANNESBURG (WP) — The first two of 33 blacks condemned to death for crimes during the period of racial unrest that led to the current state of emergency were hanged Tuesday in Pretoria.

West Germany's foreign minister, Hans-Dietrich Genscher, had joined international appeal to the South African sovernment to some the Groups or individuals planning a gathering of any kind in a public

place in the city must submit a an international appeal to the South African government to spare the lives of the condemned men.

The two men were were Moses Jantjies and Wellington Mielies, whewere convicted in the "necklacing" murder of a black township council man near the eastern Cape Province city of Uitenhage on March 23, 1985 and the killing of five members of his family. Necklacing is the execution and party chief in Moscow. Boris

N. Yeltsin, is considered one of Mr.

Gorbachev's closest allies I collaborated with the apartheid system. Gorbachev's closest allies. It collaborated with the apartheid system, seemed unlikely that the regulations were adopted without Mr.

Divers Recover Compass of Titanic

PARIS (UPI) — Divers have recovered the compass and other equipment from the wreck of the Titanic, a spokesman for the exploration teams and Tuesday. On Monday, the three-man crew of the French submaring Nautile also identified and cleaned the nameplate on the port side of the sunken liner.

"The compass and other equipment were brought to the surface Monday," said Daniel Puget of Taurus International, a consultant to the expedition. He said that the letter A was missing from the nameplate and that no nameplate was found on the starboard side.

Mr. Puget said divers also took photos and video images of the Titaric about 350 miles (560 kilometers) off Newfoundland. He said the expedihomeland and Russian nationalists tion would not attempt to raise the automobile of the American million aire John Jacob Astor, who died in the wreck.

South Korean Students Battle Police

SEOUL (UPI) - Thousands of South Korean students returning a campuses for the fall term fought riot policemen Tuesday with firebomband rocks in demonstrations against President Chun Doo Hwan's gor

More than 9,000 students demonstrated on 19 campuses to protes-government and school administration policies. Large numbers of stu-dents led pro-democracy rallies in June that forced Mr. Chun's govern ment into accepting democratic reforms.

In Secul, about 3,500 youths of three universities held a joint antigovernment rally at Secul National University and battled riot policement

inside the school premises, countering tear gas bombs with rocks and

MOZAMBIQUE: Famine and War Cripple Nation

(Continued from Page 1)

been averted so far, Mozambican officials and aid workers emphasize that the war, combined with unusually developed the war, combined with unusually developed to the UN Disaster Relief Organization, said in her of the unusually developed to the unusual under the unusual to the unusual to the unusual to the unusual to the unusual he crash remained unclear, but Thai Airways spokesm

The ninth and 10th bodies to be Said that it did not appear that the pilot had veered off course to avoice. hitting a second aircraft as both planes approached the Phuket airport, standard morning were seen on or near the the airline had claimed Monday. The second plane belonged to Dragon

Witnesses said the Thai plane swayed before crashing nose first into Union Mining Corp., the spokesman said.

Union Mining Corp., the spokesman said.

Union Mining Corp., the spokesman said.

TRAVEL UPDATE

Amsterdam's Schiphol airport was closed to aircraft for 90 minute Tuesday after a telephoned bomb threat, an airport spokesman said. No bomb was found, but 21 flights were canceled, delayed or diverted to. Rotterdam. Passengers were not evacuated from the terminal. (Resent) West Germany will cut rail fares in half for visitors from East Germany starting Nov. I, the Bonn Transport Ministry said Tuesday. West German pensioners and large families traveling to East Germany will also: only pay half the present fares.

ANGOLA: Marxist Nation Where Beer Can Is Currency

(Continued from Page 1)

markets. Three of the largest such markets in Luanda are called troughly translated from the Portuguese): "Keep Your Mouth Shut." Sorry. Senhor dos Santos," and Prices Are So High, You Have To

Trade Your Knickers. The official currency, the kwanza, is almost worthless. It is a mythical currency sneered at by black market traders. Many gov-ernment officials, however, believe

in the myth. They have access to However, the two other railroad well-stocked government shops lines in the south and north of the where a few kwanzas go a long way. In those shops kwanzas buy imported luxuries and real money -

> Your Mouth Shut" market. "It is an absurd and difficult life." said a European diplomat. There of course is an elite that

The war dates from the early its paucity of skilled people of its

Angola seems to exist in a world apart from the rest of black Africa. An important difference is money: Unlike most African nations. Angola has some. It has diamonds, iron ore and

burns cleanly in American automobiles. In Africa. only Nigeria million people; Angola has about

do so. But Angola usually can afford imports from Europe.

ing, but manageable. Most of the money is owed to Soviet bloc allies, who do not condition rescheduling

tion of unskilled people, a central-nications, health care, educationized government and war. Before independence in 1975,

nearly all the professional, managerial and skilled jobs. When the Portuguese departed at independence they left behind a newly hatched thing worked.

with a rather narrow base among can economics. Kimbundu-speaking people of Luanda and the nearby Kwanza val-

Angola's unskilled narrowly

based, rigidly centralized govern

ble guerrilla army that draws 🅸 local support from the largest traff this. Its farmers produce almost no surplus: they have no incentive to UNITA, pro-Western in its ideolegy, is supported by South Africa

land mines. The ranks of the onelegged - about 50,000 soldiers. women and children -grow daily. be on the brink of famine. The

It is an inefficient, expensive way about 300,000 Portuguese held to run a nation. Most other African countries could not afford it. But what Angola cannot afford to buy from the Soviet Union, it can borrow at reasonable terms. With the nation that did not know how any- countryside wrecked, there is little infrastructure to maintain. There are growing indications.

half. Angola could not afford to With the help of Cuba and the import the food that keeps its cities feed about one million city people.

government blamed the deaths on forced farm reform. Less fortunate countries had to not forced farm reform. Less fortunate new power brokers, as Mr. dos San-might curtail access to shops where countries had to pay farmers a tos later said, had no suitable qualiworthless money is worth a lot.



when you subscribe for 12 months to the International Herald Tribune.

Take advantage of our special rate for new subscribers and we'll give you one extra month of Tribs free for each six months you subscribe. Total savings: 40% or more off the newsstand price in

most European countries.

Herald Eribune. _ Centenn's To: Subscription Manager, International Herald Tribune, 181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France.

Please enter my subscription for: Special into Special introductory rates for new esteeribers. Please circle the reduced subscription price selected. Valid through December 31, 1987.

Country Currency 1 year 6 mos. 3 mos. 12 months (+2 months free) ☐6 months (+1 month free) ☐ 3 months (+2 weeks free) Austria A Sch. 4,800 2,600 1,450 Belgium* B.Fr. 11,000 6,000 3,300 ☐ My check is enclosed. Please charge my:

☐ Access ☐ American Express ☐ Diners Club ☐ Eurocard



Danmork D.Kr. 2,500 1,400 770 rland* FAI 1,730 950 520 F.F. 1,500 820 Germony* D.M. 580 320 175 Great Britain £ 130 72 Dr. 22,000 12,000 6,600 £HL 150 82 Lire 380,000 210,000 115,000 membourg Lift. 11,500 6,300 3,400 Natherlands FL 650 360 198 Norway* N.Kr. 1,800 990 540 Esc. 22,000 12,000 6,600 Plos. 29,000 16,000 8,800 S.Kr. 1,800 990 540 S.Fr. 510 280 154 etzerland S.Fr. 510 Rest of Europe, North Africa, former French Africa, Middle East \$ 430 230 125

Rest of Africa, Gulf States, Asia: \$ 580

ally dry conditions of the last several months, still threatens millions of people. They expect many, especially children, to suffer hardships

little sign of diminishing in intensity. much less ending anytime soon. The conflict pits a little known anti-Communist guerrilla force called Renamo, an acronym for Mozambique National Resistance, against the government headed by

President Joaquim Chissano. Neither side seems able to defeat the other. Most diplomats, aid workers and some officials say that and dependent on outside help for

the survival of many of its citizens. "The country is practically destroyed," an adviser to Mr. Chissano said "When we got independence in 1975, we believed that Mozam-

could create a peaceful, prosperous country. The opposite has turned out to be the case." To try to deal with the crisis, and to correct what officials now freely are often in very bad shape. admit were the mistakes of a rigid made a basic change in its foreign try to balance continuing close ties

many and Cuba with greater cooperation with the West. This has produced one of the few bright spots in the situation. The said the high death rate from the government, helped by Western disease might be linked donors and a host of voluntary hunger-weakened state. agencies, has shown it can put into

affected by drought and war. lations that are inaccessible, and there are areas that are unreachable bezi River, which cuts Mozamin this country," a relief worker bique into northern and southern said. But if anybody in the acces- halves. sible areas is starving, it is not be-

cause of a lack of food.

A UN report compiled in February an apparent effort to deny Renamo ary says that as many as 3.5 million people, about one-quarter of Mothey see the possibility of many verely affected" by the civil war or have nothing to eat, almost nothing drought, meaning that they are un-

them by truck or riverboat con-

can Army. close to bankrupt, full of suffering ferring to the catastrophic Ethiopian famine of 1984-85. Mr. Nicod is head of the International Commit-

"Here it is all on a small scale and very spread out," he said. "You bique was a rich place where we don't have huge numbers in one place, but maybe 25 people here or 100 there. They are small groups who are forced to move from one place to another, and these people

This flat, arid area of cashew place a huge relief operation reaching a large number of the areas River of Good Signs has for several months been receiving refugees "We don't know about the popu- from farther west and north, particularly from towns along the Zam-

UNIVERSITY DEGREE For Life, Academic & Work Experience
Degraes for people who want to be more effective
and secure in their Jobs or Professions. Eam a BACHELOR'S. MASTER'S of DOCTORATE Degree

Send detailed resume on work life and academic Pacific Western University 600 N.Sepulveda Bivd, Los Angeles, California 90649 - Dept, 23 - U.S.A.

Relief Organization, said in her office in Maputo, the capital, including severe malnutrition, and zambique's population, are "se-

At the same time, the war shows able to produce or buy enough food for themselves. The report says one million people have been displaced from their homes by the war, many of them resettled in such camps as Karunga, where relief food can reach

voys, most often guarded from guerrilla attack by the Mozambi-"This is not like Ethiopia, where leaves Mozambique a stricken there were mass camps with people country - perpetually insecure, starving," said Vincent Nicod, re-

> tee of the Red Cross in Zambézia Province, where Karunga is locat-

Mr. Nicod said 20 to 25 percent adherence to Marxist policies, the of the children newly arriving in Mozambican government has resettlement camps were suffering from severe malnutrition. He compolicy orientation. Officials now pared that with a "normal" African rate of 5 to 7 percent. In the village with the Soviet Union, East Ger- of Maganjadacosta, not far from Karunga, some 18 children in a newly arrived group of 300 died of measles this month. Aid workers

disease might be linked to their

More than 13,000 people have been brought to Karunga, a sprawl-"It would be because they were ing camp, where villages of straw

Iam a BACHELOR'S. MASTER'S or DUCTURAL CURRENCY bulliving your life and work experience College education: problem grant provided by multary company training, and ustrict any grant provided by multary company training, and ustrict yourses seminary on business experiences. We accept college tradition on matter when taken. No reducency required of Jung graduates, are recognized for their activatements in business, and inquisity who will assist you in completing your degree requirements which provided them.

The guerrillas have in the past two or so years managed to destroy all of the bridges across the Zambe-Officials say Renamo has managed to reduce transport on the rail

lines that link landlocked nations to the west to Mozambique's Indian Ocean ports to a fraction of the normai level. The government, with the help of troops from Zimbabwe, has managed to open a corridor from the

imbabwe border to the port of Beira, for three trains a day in each direction, country have been entirely closed

In Maputo, Western businessmen are discussing transactions with a government newly receptive to foreign investments. For example, an American company, Edlow International, has signed an agreement to mine titanium sands on the coast of Zambezia Province, with

days of Mozambique's independence from Portugal in 1975, when and its civil war. the newly empowered Marxist gov-ernment provided support to black groups fighting the white minority government in what was then Rhodesia, now Zimbabwe.

In response, the Rhodesian white minority government provided arms to the newly formed Renamo. which has been active ever since. The rebels are estimated to have as many as 25,000 armed followers pumps more oil, and it has 105 scattered throughout the country million peo - not enough to take power, but enough to wreak havoc. In the war, which is taking place

in a country without reliable trans. ernment coffers, cushions the ecoport or communications, each side nomic realities that have been so has accused the other of massacres. sobering to Angola's neighbors. In July, more than 380 people were said to have been killed in an attack home-grown food and of foreign making in the 57 members of the unclear how willing the edite of Li-

surplus food.

cans of beer to trade at the Keep

lives well within the system." The system has evolved in the 12 protection provided by the army. from Portugal. It is a function of vears since Angola's independence

vast reserves of a low-sulfur oil that

to pour about \$2 billion into government of solution, the movement defeated, but did not destroy, rival this month for international aid to

Elsewhere in Africa, lack of

These less-fortunates also had to devalue their currency so it bore some relation to its real worth on unpayable debts, the less-fortun- unwinnable. ates had to bend "African socialmas of the International Monetary of Angola, or UNITA, a formide-Fund and the World Bank.

Angola has been able to avoid all The country's debts are mount-

on free-market reform. There is more than money bethough. The 12-year devolution to

Into the vacuum rushed the Peo-

Oil, which this year is projected sovier Union, the movement de- alive. The government is appearable to international as guernilla groups.

The movement came up with a prescription for the country's prob- for several years about economic on the village of Homoine. The exchange to buy imported food has covernment blamed the deaths on forced farm reform. Less formations of the committee. Many of those and a will be to accept changes that

price that motivated them to grow fications, experience or compe-

ment has been locked since its crethe world market. To reschedule ation in a civil war that appears The opponent is the National ism" to the flinty free-market dog- Union for the Total Independence

and the United States.

Fighting has razed the central plateau. What was once the Angolan breadbasket is now seeded with hind Angola's other-worldliness, Half the urban population is said to the beer-can economy would not building blocks of any developing have been possible without a na- country—transportation, commu-

ple's Movement for the Liberation however, that even Angola cannot Angola, a Marxist movement afford both endless war and beer-The fall in oil prices last year cut

There has been high-level talk



(1947년 🍅 🏚

V PARKET

and the

THE PART STATE - **12776.8**

Senator Bob Dole, left, and President Daniel Ortega Saavedra of Nicaragua, debating through Mr. Ortega's translator.

LD BRIEFS

before obtaining a broad conspiracy indictment against Lieutenant
Times reported from Washington.
The department made its argument in papers that challenged the authority of Alexia J. Morrison, a special prosecutor investigating accusations that a former Justice Dedexter, the former national security adviser; and others.

Indictments are expected in late cusations that a former Justice Department official lied to Congress in a controversy involving the Environmental Protection Agency.

ver Compass of Tital the first and or entire the cost passanding the production of the production of the contract of the contra

A LEAD OF THE PARTY OF THE PARTY. ane that killed 156 people Aug.

we course tel little of to recognize that people who

IN FILE PRATE

Whate Beer Can bly

tter Chance for Iran-Comment of the Seek Is Expected to Seek Iran-Contra Counsel maring training training the last training train

By George Lardner Jr. Washington Page Service
WASHINGTON — Lawrence this fall, before pressing ahead water this fall, before pressing ahead water this fall, before pressing ahead water defense claim the criminal charges against some of defense claim the criminal charges against some of the criminal c

progress of his inquiry, but the sources say he still must collect a before obtaining a broad conspira-

be done by his office, the sources ronmental Protection Agency.

said Mr. Walsh has decided to wait

The department told the I said Mr. Walsh has decided to wait
mill after the Senate-House Irancontra committees make their final

Columbia that the law was unconin the second could take a bit longer. executive branch.

Before Mr. Walsh asks the grand jury to return any conspiracy in-WASHINGTON — Lawrence dictment, nowever, sources to true the president about to seek to interview to question the president about Wash, the independent counsel, to question the president about to president Ronald Reagan about what he knew of the alleged missions are transcontral affair, probably the Iran-contra affair, probably deeds. Otherwise, the prosecutors this fall, before pressing ahead with risk being challenged later on by risk being challenged later on by defense claims of presidential au-

■ U.S. Challenges Law

The Justice Department announced Monday that it had filed its first court challenge to the con-stitutionality of the 1978 indepen-dent counsel law, The New York

October or November at the earling in a controversy involving the Environmental Protection Agency.

contra committees make their final columbia that the law was substitutional because it vested executive power in an independent countries ber, but they say it is "a massive sel outside the control of the executive branch.

U.S. Scientists Are Unable to Gauge Effects of Agent Orange United Press International pies. Dioxin has been proven to sition yet on what to do about the ATLANTA — Despite a four-linger in body tissues for several study.

ATLANTA — Despite a four-linger in body tissues for several wars.

We cannot find a large enough But the average ground trooper

year effort, scientists at the Cen- years. ters for Disease Control have been unable to find a large enough possib study group to gauge the effects of from the herbicide Agent Orange on 1979.

Vietnam veterans, officials said
Tuesday.

Agent Orange, which contains
dioxin, a chemical proven to cause
cancer in laboratory animals.

Title Center, Robert Diefenbach, said.

"At the time we published our findings, we had looked at the blood of 519 veterans. Since that time. We have looked." cancer in laboratory animals, was foliate the jungle. used in Vietnam between 1965 and Neither the Reagan administra-

Congress called for a study of population of exposed veterans to does not appear to have been expossible detrimental health effects conduct a scientifically valid posed to that level." from Agent Orange exposure in study," a spokesman for the cen-

1970 to destroy thick jungle cano- tion nor Congress has taken a po- be generalized across the entire unscheduled visit.

Hussein Arrives in Damascus

DAMASCUS - King Hussein 660," he said. of Jordan and Prime Minister Zaid Later the two "Of course," he said, "this can't al-Rifai arrived here Tuesday on an Nicaragua.

Central America Policies

Dole and Ortega Debate

MANAGUA - President Daniel Ortega Saavedra of Nicaragua and Bob Dole, the U.S. Senate Republican leader, repeatedly clashed during a public debate here over U.S. and Soviet involvement in Nicaragua.

The Kansas senator and five other U.S. congressmen on a fact-finding trip to the region later called Monday's meeting "a staged media

In a debate lasting almost an hour, Mr. Dole asked Mr. Ortega to agree to three-way negotiations among Nicaragua's Sandinist government, the Reagan administration and contra rebels to bring about a cease-fire.

The rebels, backed by the United States, are fighting Mr. Ortega's leftist government. The U.S. Congress last year approved \$100 million in military and other aid to the

contras. negotiations between the United staged media circus."

States and Nicaragua. government of the United States,"

Mr. Dole replied, "Then maybe we should negotiate with Cuba. since they are your bosses." Later the two debated freedom

people of Nicaragua some free-dom?" Mr. Dole asked.

"We hope that the U.S. government gives the Nicaraguan people freedom to do what they want.

Mr. Ortega replied. "What about the Communists in Nicaragua? The Soviets, the Bul-

garians and the Cubans? Are they going to leave?" Mr. Dole said. "There are only Nicaraguans here, and the Bulgarians and Cuhans who are here are aiding the Nicaraguans," Mr. Ortega said.

After arriving in San Jose, Costa Rica, the congressmen released a statement saying that their meet-ings with the presidents of Honduras and Costa Rica had been "very useful, open, candid, serious discussions among people seriously interested in exploring all possible avenues to peace."

"Sadly our encounter with President Ortega in Nicaragua was dif-Mr. Ortega rejected the three-way talks and repeated his call for not a serious discussion; it was a

Mr. Dole said he continued to "The boss of the contras is the have reservations about a peace plan signed last month by five Cen-tral American leaders.

"The basic reservation is that we are asked to cut off aid to the contras, but there is no similar provision that applies to the Soviet Union and its aid to the Sandinista "When are you going to give the government," he said.

AMERICAN TOPICS

Using Computers

To Monitor Humans Psychologists have come to realize that too much automation can lead to potentially dangerous inattention on the part of human monitors, according to John K. Lauber, a research psychologist with the National Transportation Safety Board. Mr. Lauber specializes in the on-scene investigation of the causes of air crashes, like the

16 near Detroit. The human factor is primarily responsible for almost two-thirds of commercial jet aviation accidents, according to federal figures. But until recently, Mr. Lauber told The New York Times, aeronautical engineers held that the human factor was an unquantifiable and therefore uncontrollable variable which, in time, would be eliminated by technology.

But psychologists have come are removed from active control tend to lose both interest and

"Ninety-nine percent of the time, that doesn't lead to trouble; the automated systems handle everything just fine," Mr. Lauber said. But "when something does go wrong, then you need the human involvement."

Instead of computers doing more and more of the work while humans passively monitor them, computers should be used to monitor increasingly active and involved humans. "This," Mr. Lauber said, "is the new frontier in aviation."

Short Takes

One in five adult Americans has sought medical or other professional help for a drinking problem involving himself or herself or a family member, according to a Gallup survey of 1,607 people, compared to fewer than one in 10 three years ago. In the new survey, one of every six persons acknowledges having had problems because of his or her own consumption of

Charity telethons, in which one or more celebrities perform for hours on end-in appeals for worthy causes, are fading, ap-parently because of increasing television stations, lower ratings that suggest audiences are tiring of the format, and new federal tax laws that strictly limit deductions for donated or discounted air time. Stations that once donated time are charging for it now, or refusing to give up any time at all. The March of Dimes Birth Defects Foundation has canceled its national telethon

this fall, and prospects for the

United Cerebral Palsy Associa-

tion are uncertain.

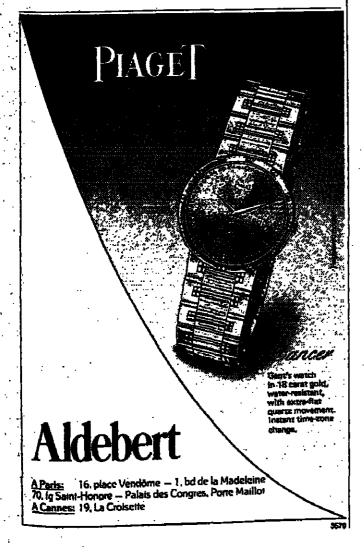
Rudolph W. Giuliani, chief U.S. attorney in Manhattan, is considering a race for the U.S. Senate next year against the Democratic incumbent, Daniel Patrick Movnihan, according to the other New York senator. Alfonse M. D'Amato. Mr. Giuliani, 43, was on vacation and could not be reached for comment. He has led the most extensive investigation of government corruption in New York City in years. Mr. D'Amato said he saw no problem in the possibility of two Italian-American senators from New York and an Italian-American governor, Mario M. Cuomo. "People don't think that way anymore,"

> Ten conservative Republican congressmen are publishing a ure of the Democrats as the majority party in the House of Representatives. The 10 co-authors each contributed a chanter and \$500 apiece to defray the cost of 5,000 copies, which will be distributed free to fellow legislators, political scientists and journalists. Newt Gingrich of Georgia denounces Democratic "spendaholism." Duncan L. Hunter of California questions using "our tax dollars to improve the quality of life of members of Congress." Tony Coelho of California, the House Democratic whip, calls the authors "a minority of a minority who are out to discredit the ma-

Police in Belleville, Illinois, are looking for a sideshow performer suspected of stealing the sideshow: tent, two stages, ticket box and bullhorn. Deputy Sheriff Don Staley said the performer should be easy to spot; he is a 32inch (82-centimeter) midget. -ARTHUR HIGBEE

The spirit of Lufthansa has many different faces.





Lufthansa

In Japan Courts, a Snail's Pace

Slowness of the System Creates Pressure to Settle for Less

By Susan Chira

New York Trones Service TOKYO — Hideo Yokochi was 48 when he filed suit against a Japanese company whose contaminated cooking oil gave him a liver disorder and a severe skin disease.

Mr. Yokochi filed suit in 1976. six years after the first plaintiff in long, court fees can be high, and up dates for the next session is the cooking oil case went to court, judges often exert pressure to set- always difficult. But since this case and now, at 59 and after 11 years in the. court, his legal battle has finally ended. It ended not with a decision. but with a settlement.

He and 1.895 other victims of cooking oil contaminated with PCBs. polychlorinated biphenyls. received payments ranging from \$20,000 to \$30,000, less than half the money they had originally

But Mr. Yokochi said the financial hardships of pursuing the case persuaded the plaintiffs to settle. Many affected by the cooking oil were too sick to work, and some had to go on welfare. Meanwhile, the suit dragged on, at a cost of about \$33,000 a month for the ac-

tion covering all 1,895 plaintiffs. The cooking oil case is one of the longest on record, but it is not unusual in Japan for complex suits to take more than 10 years to go through the courts.

Tunis Puts 90 on Trial, Charging Islamic Plot

TUNIS - Ninety Tunisian Is-lamic activists on trial for subversion and other crimes were accused Tuesday of plotting to overthrow the government in collusion with

The 50 accused in court and 40

REAL ESTATE

TO RENT/SHARE

PARIS AREA FURNISHED

6TH ODEON, Studio, fully equipped, excellent condition. F4500: 4621 3271

7th, no agents, elegant, quiet, 4 rooms, 1 bath, 100m, F15,000, 4555 1634 pm

PARIS AREA UNFURNISHED

217 RUE ST HONORE. Very knorious 4-room opertment. F12,000, Visit today 1-3pm. Tek 42 25 13 71.

SWITZERLAND

CHAMPERY (VALAIS). 4-bedroom, 3-bedroom, ground floor apartment. Corports space 3 cars, top stong area. 35 minutes Lausanne. 1 hour Geneva. To let long term only. Reply G.P.O. Box 3272 Hong Kong.

1 bed-oam Brownstone apartment. Woodburning fireplace, snoël terrace. Rent stabilized, lease rovoliable, Cal Rent stabilized, lease rovoliable, Cal USA 212-722-3890 Sept. 8, 9, 10 or write: Brll, 850 Third Ave., 10th Floor, New York, NY 10022

EMPLOYMENT

EXECUTIVE POSITIONS AVAILABLE

SENIOR BROKEN/ MANAGER interbonk foreign currency options established London interbank currency options brokerage house. Candidates
should be presently employed as trolean or traders of a major currency
options institution with 1½ to 2 years
retrimum experience, knowledge of
the London currency options morter is
esterned. Solary/bonus package extremely competitive. Apply in confidence to: Bas 45135, 1H.1., 63 Long
Acre, London, WCZE 97H.

WE SEEK a person with 5 years experience in the int'l financial trade. Must have boriting & investment browledge & speak English, French & German. This position will be placing U.S. martgages with foreign investors. Places and resumer international. P.O. Bax 1987, Scottactie, AZ 85252 U.S.A. Interview to be in Geneva on approximately Oct 20, 1987.

GENERAL POSITIONS

AVAILABLE

BEIGHT, ENERGETIC RESEARCHER
meeded for Poris office of intermationof magazine. English mother longue,
excullent French required. German
nod/or Scandinovina longuage desiroble. Must have solid education,
incoviledge of Europe. Work permit or
EEC nationality only. Write-Box 4956,
LH.T., 92521 Neutly Cedex, France.

GENERAL POSITIONS WANTED

SUAVE & SOPHISTICATED BRITISH criticals, male 28, graduate in world politics, seeks interesting position or international assignment. Multilingual and very cosmopolition, free to travel. Excellent references. Open to only the very best suggestions; Tatality discreed. Write to: Box 45131, Herald Tribune, 63 Long Acre, London, WCZE 9311.

SECRETARIAL POSITIONS AVAILABLE

EXECUTIVE SECRETARY

The International Herald Tribune seeks on Executive Secretary to assist the Director of Adventioning Sodes. Requirements, English matter tongue, excellent knowledge French, minimum 5 years superience. Send CV to: Mrs S. Geiger, Adventising Dept., Herald Tribune, 92521 Neurly Cedex, France

SECRETARIES AVAILABLE

MEED A BELINGUAL SECRETARY? Colf GR Interim, Ports: 42 61 82 11.

ESCORTS & GUIDES

INTERNATIONAL

ESCORT

SERVICE

USA & WORLDWIDE

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA

212-765-7896

212-765-7754

MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available

LONDON

Portman Escort Agency

67 Chiltern Street, London W1 Tel: 486 3724 or 486 1158 All major credit cards accepted

LONDON

BELGRAVIA

Escart Service. Tel: 736 5877.

REGENCY NY

WORLDWIDE ESCORT SERVICE 212-838-8027 er 753-1864

EAST 78th ST.

Japan has become known as a such a heavy case load that they land where people do not sue, often schedule trials at the rate of obeying a cultural taboo against one session a month. resorting to the courts. But many suggest that if they are not quick to dling hundreds of cases at one sue it is more because doing so is time," said Shigeo Uchida, the such an ordeal than out of a cultur- chief attorney for the plaintiffs in

"Japanese like this image of themselves as a harmonious, nonlitigious society, but it's more a myth than anything else," said Isaac Shapiro, a partner at Skadden, Arps. Slate, Meagher & Flom, who grew up in Japan and whose law practice

includes Japan. More than twice as many suits were filed last year as 10 years ago, suggesting that whatever taboos on litigation that do exist are breaking down, said Nobuyoshi Toshitani, a professor of law at the University

of Tokyo. Mr. Toshitani argued that many elements in the Japanese legal systern discouraged suits and promoted settlements.

"In one word, the Japanese legal system is bankrupt," he said. He says he believed that the government had a deliberate policy of encouraging conciliation that had ample historical precedent. In the Tokugawa period, from 1603 to 1867, for example, the authorities severely discouraged suits. In the 1920s and 1930s, when the number of suits shot up, the authorities changed laws to require concilia-

Even now the government limits the number of lawyers and judges, Mr. Toshitani said. Every year, 30,000 aspiring lawyers compete others being tried in their absence for just 500 places at a governmentrisk the death penalty for threaten- run school that certifies lawyers, ing state security, the indictment judges and prosecutors. Overworked judges and lawyers handle ful solution."

EMPLOYMENT

EDUCATIONAL POSITIONS AVAILABLE

WANTED: notive English specialists to teach English in Paris. Must be E.E.C. or hove volid papers. Send C.V. & phone rumber to: Box 4958, Host Tribune, 92521 Neutlly Cadex, France

EDUCATIONAL

POSITIONS WANTED

TEACHER University degree in Liberal Arts lea, seeks work or Private Educates Study Assistant, with Family

Study Assistant, with Feasily or Organization littly and chroat Free to travel. Prior seperience also at University level. Contact. Contact Torobella, via G. Agnelli 79, contact in the laborate fluorest body.

Cesaré Tarabélla, via s. ny. 55042 Forte dei Mormi (Lucca), Italy Tel: 39/584/80/37

DOMESTIC

POSITIONS AVAILABLE

AU PAIR FOR 1½ and 6 year old boys. Brussels area. Frivate room and bath, French language courses, drivers is-cence useful. One year starting same-ciately. Write: Detrilles, Pré au Bois 18, 1448 Batelle Selesse.

DOMESTIC

POSITIONS WANTED

NGUSH NANDJES & mothers helps UK License. Nash Agency, 53 Church Rd, Hove, Sussex, UK. (273) 430356

AUTOMOBILES

FAMOUS MOVIE STAR is looking to buy A PORSCHE 959 Please write to Bax 4974, Herald Tribune, 92521 Neutly Cedex, France

MAGNIFICENT WHITE MERCEDES type 230 SE, 4 cloors, hardly used 10,000 kms) bought June 25 for F7282,000 for size with good dis-count. Available immediately. Phone: 92/25/23 Manural or his

AUTO RENTALS

WEEKEND F480 - 8 DAYS P2200 Inlimited mileoge. DERGI 45 87 27 0

AUTO SHIPPING

SHIP YOUR CAR TO & FROM USA VIA ANTWERP AND SAVE, Free ho-tel, Regular stalings, RO - RO vessels. US DOT/EPA conversion, AMESCO, Kribbestroot 2, Antwerp, Belgium, Tef-231, 42, 39, Tbt: 71469.

WORLDWIDE Cor shipping & remov-ds ATK, NY, Ankerus 22, 2000 Act-werp, Belgium, 03/231 1653 Tx 31x35 TRANSCAR 17 or de Friedland, 7508 Paris, Tel 4225 6444, Nice-9221 3550, Antwerp 233 9965 Contes 9337 4344

HEALTH SERVICES

COSMETIC SURGERY

American Board Certified Plastic Sur-geors, accredited specially lospingl. Contact Mr. Sanones, Institute Cossingli-Surgery, Richmond Eye and Ear Hospi-lot, 1001 E. Australd St. Richmond, VA 23219 USA. Tel. 804-775-4524.

ESCORTS & GUIDES

LONDON

KENSINGTON

ESCORT SERVICE 10 KBNSINGTON CHURCH ST, WB TEL: 937 9136 OR 937 9133 All major credit cards accepted.

ARISTOCATS

Landon Escort Service 128 Wignere St., London W.1, All major Credit Cards Accepted Tet: 437 47 41 / 4742 12 noon - midnight

MAYFAIR CLUB

ESCORT SERVICE from 5pm ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96

CAPRICE-NY

escort service in New York Tel: 212-737 3297.

uxguide Multilinguol Escort & Guide Service. Tel: (352) 486079. Credit cards accepted.

** ZURICH 558720 **

BMGLISH MOTHER TOMGUE professional nurse required immediately by American School of Milant for a period of 5 months or longer. Proce apply to Mr. A. Derry, Director: 01-5241546

Atlanto

"Judges are extremely busy, hanal embrace of harmony. Trials are the contaminated oil case. "Setting attracted wide social attention, the tempo was rather fast compared to other cases. There were two sessions in one month, and each session was for a full day."

In 1985, it took an average of 12.4 months from the time a civil suit was filed in Japan to its final disposition; last year the median length of time for civil suits in the U.S. District Court system was seven months.

Japan has 2,810 judges, according to the Supreme Court; the United States, with a population about twice as large, has 18,000 major judges, according to "The American Bench," a directory of

For the most part, the longer a suit takes, the more willing both parties are to accede to settlements. Last month, a settlement was reached in a 15-year case in which victims of Japan's worst coal mining disaster, in 1963, had filed suit against Mitsui Mining Co.

Pressures to settle are built into the court system, Mr. Toshitani said. Each level of the court has a special conciliation division, and in family court all disputes must be subject first to conciliation before any suits may be filed. Judges often recommend, and preside over. compromise settlements.

Rather than pursuing a case in which a court decision could set a legal precedent. Mr. Toshitani said, many judges say they prefer a settlement because it is a truly peace-

HOTELS

SWITZERLAND

HICERNE, GRAND HOTEL EUROP has vocancies. Free parking. Tel: (34) 30 | 11 | 11, The 72657 OH.

U.S.A.

TUDOR HOTEL New York 500 rooms Fashionable East Side of Manhattan near United Nations. Reasonable rates. Tel. 212-96-8800 or 800-221-1253. The 422951.

FOR SALE & WANTED

VARIOUS OFFICE furniture & equipment for sale: Tobles, desks, cap-boards, typewriters, etc. purchased from 'Home Contemporatin' [Nice], Buramatec' & 'Clinetti' (Monaco), Im-mediate delivery, France 93 25 52 23

BOOKS

FOR YOUR STATESTIE BOOK Needs, write or phone: BOOK CALL, c/o

HEAD OFFICE

EUROPE

Amsterdom: 26-36-15. Athens: 361-8397/360-2421.

Copenhagen: 45 1 42 93 25, Frankfurt: (069) 72-67-55. Helsinki: 647412.

Lausenne: 29-58-94. Lisbon: 67-27-93/66-25-44.

London: (01) 836-4802. Madrid: 455-2891/455-3306.

Bergen (Norwoy): (05) 134010. Rome: 679-3437

Brussels: 343-1899.

stembul: 145 28 87.

Milano: 5462573.

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

AUTOS TAX FREE

FOR MORE THAN 12 YEARS

TRANSCO

Tax free sales - shipping - insurance.
We stock over 300 brand new cars.
European - Japanese - American, Very
competitive prizes - fast delivery. Send
for free multiculor catalogue.
TRANSCO N.V., 95 NOORDELAAN,
2030 ANTWEEP, BELGRUM
TI 323/542 6240 Tx 25 207 Trans b

TAX Free cast, all makes & madels. ATK, NV, Ankerrui 22, 2000 Antwerp, Belgium, Tel 03/231 16 53 Tx 31525

LICENSE PLATES expirel, Fast Solution Punehan, POB 2477, CH-6901 Lugano

LEGAL SERVICES

JS LAWYER, FORMER JUDGE, seri-ous matters anywhere. William Shef-field, 1215 North Ross St, Sonta CA 92701 USA, Tel: [714] 558-7200.

LOW COST FLIGHTS

Cne Wey
F 900
F 900
F 1800
F 1800
F 1750
F 1750
F 1455
F 1450
F 1250
F 2250
F 2

and more destinations.

Discount on 1st & business class
Rates subject to modifications

Aldwych House, 71-91 Aldwych, London WCZ. Tel: (1) 404 44 66

WORLD INTERNATIONAL Departure every day. Paris Orly 11cm. Scheduled cirine. NEW YORK, STANDBY R800, one way F1,680, return F2,490. Houston, Deltas return F3,790. Mecmi F1,660, LA, S.F. F4,225, 43 Bid Houstman, 75009 Paris. Tel. 47 42 15 80.

ARRHITCH COMES TO EUROPEI USA chysine, 5160 or less, east coad; \$269 west again, \$760 or less, east coad; \$269 west again, \$270 onywhere else, Paris: 103 rue La Baetie (a few yords from Ch. Bysses), Tel. 4389/061. Landon; 231 Taitenham Caurl Rd. Tel. 6310875

EDUCATION

WORRED ABOUT THE HIGH COSTS of advanced education for your children. Stuart Investments Lid may have the solution. We have found a way for you to beat these high costs. If you are interested in sequing a future for your children write. Stuart Investments Lid, o' a AMC, Lyanetstr 44-48 D-6000 Frankfurt/Man 71, West Germany.

PEN PALS

HAVE A FRIEND CLUB, Write: 105 Brittony, T.M.R., P.Q., Controlo HSP

ESCORTS & GUIDES

**** MADRID

CHELSEA ESCORT SERVICE Til Becuchamp Place, London SW3. Tel: 01 584 6513/2749 (4-12 pm)

*****GENEVA BEST

ESCORT SERVICE. 022/ 21 03 40

GENEVA ESCORT

SERVICE. Yel: 46 11 58

ZURICH * & CAROLINE

GENEVA GINGER'S

ESCORT SERVICE. 022/ 34 41 86

GENEVA * DESIREE*

ESCORT SERVICE. 022/21 99 61

ROME CLUB ELIROPE ESCORT & Guide Service, Tak 06/589 2604 or 589 1146 from 4 pm to 9:30 pm)

mour Escort Service. Tel: 259 90 02.

VOYAGE



WARM WELCOME FOR SIHANOUK - Deng Xiaoping, the Chinese leader, greeted Prince Norodom Sihanouk on Tuesday at the Great Hall of the People in Beijing, where the former Cambodian leader and a delegation are on an official visit.

Jean Schlumberger, Jeweler, Dies

NEW YORK - Jean Schlumberger, 80, one of the leading jeweldesigners of the 20th century. died Saturday at his apartment in Paris, Tiffany & Co. announced

here Tuesday. Nicolas Bongard, his longtime business partner, said he did not know the cause of death, but he added that the designer had been in poor health in recent years after a

series of strokes. Mr. Schlumberger achieved international recognition through his association with Tiffany and was a former vice president of the compa-

ny. His jewelry was expensive, opu-

HOLIDAYS & TRAVEL

TO THE GREEK ISLANDS,

EGYPT, ISRAEL, TURKEY,

THE USSR, YUGOSLAVIA

AND ITALY

abgard The Modern Luxury Sheps

World Renaissance

Pegasus, Atlas, Jupiter

Oceanos, Hermes, Neptune

EPIROTIKI CRUISES

lately, and once prepayment is

LATIN AMERICA

of 14-7-4-3-1 Day Croices

lent and often fanciful. He transformed objects such as leaves, shells. tropical plants, birds, animals and boxes into gold or platinum jewels. usually encrusted with precious and semiprecious stones and enamel.

His clients included the Duchess of Windsor, Babe Paley, Bunny Mellon, Françoise de la Renta and Diana Vreeland.

Mr. Schlumberger was the jeweler who, in 1957, set the fabled Tiflany diamond, the largest and finest canary diamond in the world. which weighed 128.51 carats and was discovered in Africa in 1871. and clip that surrounded the gem with swirling diamond ribbons.

Mulhouse Alsace to the wealthy French textile manufacturing fam-Flsa Schianarelli, the dress design-

During World War II. Mr. Schlumberger was in the French also served in England and the Middle East with the Free French forces under De Gaulie.

After the war, he came to New York and got a job designing highfashion clothing for Chez Ninon. As a setting, he created a necklace In 1946, he and Bongard opened a jewelry salon and 10 years later, he joined Tiffany.

Law Limiting Smoking Takes Effect in Belgium

The toughest anti-smoking measures in Europe came into force and opposing further legal restric-Tuesday in Belgium, making it an offense punishable by stiff fines to smoke in a wide variety of public

Similar measures already have been introduced in Italy. Finland and Sweden. But the Belgian action was the most vigorous adopted in Europe and was similar in scope to measures limiting smoking in the public areas of federal buildings in the United States.

"We are not anti-smoking fanatics." said Charlotte Piens, a spokeswoman for the Health Ministry in reducing no-shows and double Brussels. "But we are concerned with the problems faced by nonsmokers who have to inhale other lion a year, by increasing efficiency people's tobacco smoke."

The measure applies to virtually any public building with four walls and a roof. This means it will be illegal to smoke in a closed sports stadium but not in an open-air stadium. Puffing on a railway station platform is legal, but lighting up in the waiting room or booking hall is

Smoking is no longer allowed in schools, hospitals or the open areas ger discounts for traveling on offof administrative offices such as peak flights, they would not necesily of the same name. He began his halls, elevators, toilets, meeting career in Paris making buttons for rooms or any place where a service is offered to the public.

Bureaucrats will be allowed to continue smoking in the privacy of their own offices. Restaurants are Army and survived Dunkirk. He legally obliged to provide areas for nonsmokers.

Breaches of the law will be punishable by fines ranging from 1,500 to 18.000 Belgian francs (\$40 to \$475), but officials said inveterate smokers are likely to get off with a bility of cheaper fares, even if this warning until people have had time

to get used to the law.
Belgian tobacco growers and

"Real economic improvements

cabinet, as well as a confidential

World Bank report, have argued in

recent months against the gradual-

ist approach the president has

adopted. Instead, they urged swift

action, preferably in the form of a

comprehensive presidential decree.

advice and her reliance on a Con-

fueled skepticism that her commit-

ment is tempered by political con-

siderations and family interests.

which include a 7,000-hectare haci-

commercial agriculture.

Legislative proposals are being

Tomorrow: The economic impact

campaign this month cophasizing

their importance to the economy tions on smoking.

A recent poll indicated the manber of smokers in Belgium has dropped to 30 percent of the popu-

lation from 70 percent at the begin

FARES:

ning of the 1960s.

Reduction Urged

bookings estimated to cost the Enropean airline industry \$200 mil and by giving airlines the opports.

nity to introduce special promotions aimed at businessmen Bpex passengers flying within Europe would have to reserve and purchase their tickets at least 72 hours before departure, and forier 50 percent of the price if they sub sequently changed either the depar-

ture or the return. Although they would receive hisger discounts for traveling on off. sarily be able to use the tickets on airlines other than the one with which they originally booked But there would otherwise be no reductions in standards of service.

The foundation, which is spon sored by the International Airline Passengers Association, a commocial organization, said half those questioned in a survey of 15100: European business travelers replied that they would welcome the possimeant putting up with some restric-

Mr. Lipman said airlines tended to look on business travelers as a captive market and had made it virtually impossible for them to. take advantage of cheaper fare options already available.

He said Apex fares are generally unsuitable for business use because they require a weekend stopover in rural areas aren't the issue," said and allow no possibility of flexibili-Lito Coscolluela, a sugar planter ty on either outward or return and head of a provincial farmer's flights.

more than a century. "Now she has Lito Coscolluela, a sugar planter Even among Mrs. Aquino's sup- association. "The issue has become

GULF: U.S. Warns Iran

(Continued from Page 1) out cooperation with the Security :-Council" but only if it condemned

Iraq for starting the war. Mrs. Aquino's rejection of this Iraq has already said that it will :: accept a comprehensive cease-fire gress dominated by landowners to if Iran does, but not a partial one 🚎 structure the program have further that applies only to sea targets and excludes the land war.

On Saturday the Iraqis resumed: their attacks on Iranian oil facilities --and tankers in the Gulf after a 45-177.

In London, Britain summoned - 1.1 drafted in both houses of Congress. Iraq's senior diplomat to protest The main questions so far are the the renewed attacks and urged acreage each landowner will be permitted to retain and whether exto refrain from further military acemptions will be granted to planta-tion, Reuters reported.

ion, Reuters reported.
[Italy later summoned the Iraq tions and other forms of large-scale charge d'affaires in Rome to ex-The issue has so far pitted a mi-press similar concern over the atnority of reformists who stress human rights against conservatives said the Iraqi envoy in Rome was who speak for the interests of the told that the attacks risked escalailanded. Few political analysts ex- ing hostilities and endangered ship pect this combination to produce a ping in international waters.]

Iraq has rejected a U.S. ples that program that places practicality Iraq has rejected a U.S. plea that of and economic results above politimit stop the attacks, telling the Real and economic results above politimit stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks, telling the Real and resemble the stop the attacks. it stop the attacas, coming are gards gan administration that it regards the request as "regrettable and & tonishing," according to diplomate c sources.

The formal Iraqi rejection was communicated Sunday in Baghdad to the U.S. ambassador, David G. Newton, after Assistant Secretary Murphy had sought a halt to the raids when he met in Washington on Saturday with the Iraqi ambas sador, Nizar Hamdoon, the sources

Iraq reportedly told the administration that it had waited 45 days before resuming its raids, finally deciding that Iran had no intention of accepting a cease-fire in the land

AIDS: Search for Drugs

the field of recombinant DNA day they are convinced that therapeutic agents will eventually be de veloped that can stop the virus from spreading.
"I am confident that within a

matter of time we will be able 10 control AIDS through a combination of chemotherapeutic agents," said Dr. William Haseltine of Harvard University and the Dans vard University and the Dana-

Farber Cancer Center. With more than 40,000 reported cases of AIDS in the United State

—a figure that rose to about 45,000
when the Centers for Disease Con-

Over Mr. Eastwood's objections, trol added new case definitions to So far only the antiviral drug for some AIDS patients. Several

"We've literally built our econo-other antiviral drugs, which, like body, are under development.

Early results from trials of di-But he even placated some of Yet, like many other things, the deoxycytidine, DDC, a drug that behotders. The local Rotary Club. with less adverse effects that tests to purchase and keep open a beloved old restaurant and inn, the Mission Ranch, at the edge of the city.

behotders. The local Rotary Club. with less adverse effects that the behotders. The local Rotary Club. with less adverse effects that have been mixed. In clinical tests on ATDS patients, DDC appears to surge of tourist dollars, recently be effective, scientists said More city. tients to discontinue its use.

LAND: Real Test for Aquino Will Be Agrarian Reform do no wrong," said Daniel L. Loc-since then, land reform has become (Continued from Page 1) son, governor of Negros Occidental a kind of ideological battleground.

porters, there is mounting disap- social justice. How far is that going

pointment over her failure to make to get us?"

clear her support for so potentially Some members of the Aquino

Province, which has been dominat-

ed by large sugar plantations for

clear her support for so potentially

By leaving the substance of the

program to Congress, these critics

say, the president's broad executive

order appears to reflect both politi-

cal weakness and a poor under-

standing of how important an ef-

As a result many local leaders

favoring reform have become deep-

ly suspicious of Mrs. Aquino.

whose family, like the families of

many congressmen, has long been

There have been ample indica-

Like Mr. Marcos. President

Although it is broadly mandated

Until a violent police attack on a

for action on the issue. In the ab-

part of the Filipino elite.

fective program has become.

deeply divided the nation."

explosive a policy.

(2.5 million acres) of rice and corn land to be redistributed to landless peasants. When he left office last year, less than a third of the designated area had been transferred.

The Marcos program, intended to counter the same insurgency now plaguing Mrs. Aquino, was a limited effort that left untouched the large sugar, coconut and pineapple plantations that are at the heart of the land issue.

The effort failed partly because Mr. Marcos was unwilling to take on the 50 to 60 powerful families that control much of the Philippine countryside and partly because the government lacked the machinery needed to implement the program effectively.

Mrs. Aquino faces the same chal-

Completing the Marcos reforms is the first step of the Aquino ad- tions, they say, that an effective enda north of the capital. Reforms are then to be extended to administration's reach. government-owned land, sequestered properties owned by asso- Aquino appears to have turned her ciates of Mr. Marcos and "volun- attention to agrarian reform only tarily surrendered" holdings that when political events made the isare now owned and managed pri- sue unavoidable.

Some 3.8 million hectares of land in the constitution promulgated are to change hands through this last year, there is little to suggest ambitious effort, which is expected that the issue was intended as a to cost about \$2.9 billion. priority on the administration's

Although the administration is agenda. developing repayment terms that are more equitable than those ap- group of landless peasant demonplied by Mr. Marcos, the issue has strators took place in Manila earli-

already generated substantial resis- er this year, Mrs. Aquino seemed to tance among landowners through- ignore repeated popular appeals "Cory was a demigod, who could sence of a major policy statement

out the country. **MAYOR:**

(Continued from Page 1)

the movies. I just had lunch with a

group of people, and the opinion

was overwhelming that he would be

Eastwood, but they're saying. 'My

God, what's happening to the

town? We're being flooded with

This summer, tourists from

"I think that people like

Star Quality

re-elected.

tourists."

al vehicles.

Bogolia: 236 9747 - 256 6096. Bueros Aires: 804 40 31 /9 Est. 5-(Dept 3172. Gospyraulit: 52 28 15. Linne: 417 852. Mexicos: 535 31 64. Panerosa: 670 975. Rin de Janeiro; 222 50 45. Semiliago: 696 15 55. MIDDLE EAST Armstan; 62 44 30. Bohroin; 256032. Boirut: 341 457/8/9. Craire: 3499838. Doher: 416535. Dubsel: 224161. Jeddoh: 667-1500. Kuwait: 538-6152. Ozort: 70 41 86. Tunis: 710 797.

Taby (Sweden): (08) 7688665. Tel Aviv: 03-455 559. FAR EAST Bengliet 28 32 97. Hong Kong: 5-861 06 16. Manila: 817 07 49. Seoul: 735 87 73. Singapore: 723 64 78/9. Taiwan: 752 44 25/9. Taiwan: 752 44 25/9. **UNITED STATES** Los Angeles: (213) 850-8339. Tx.: 650 311 7639. AUSTRALIA

Place Your Classified Ad Quickly and Easily

INTERNATIONAL HERALD TRIBUNE

well be largermed or the cost immediately, and once prepayment is made your ad will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in the following lines. Minimum space is 2 lines, No abbreviations accepted. Credit Cards: American Express, Diner's Club, Eurocard, Moster

New York: (212) 752 3890. Tolt free: (800) 572 7212. Tx.: 427 175. Fox: 755 8785. Son Francisco: (415) 362-8339. **SOUTH AFRICA** Bryanston: 706 14 08.

LONDON ISABELLE French speaking excert service. Knightbridge 2330592 LONDON EXCLUSIVE ESCORT Ser-vice. Tet 01-352 0498

FRANKFURT + AREA Christina Escort Service 069/364656 Credit Cords too

FRANKRURT - PETRA ESCORT & Travel Service, Tel. 069 / 68 24 05

FRANKFURT - POLAND ESCORT Ser-vice. 089/634159.

GENEVA ROYAL ESCORT Service. Tel: 022/812772

LONDON ONLY JAPANESE ESCORT Sorvice. Tel: 01 370 0634/603 7194,

* ZURICH * * ESCORT and Guide Service, Teh 01 / 257 08 92

AMSTERDAM, 2000 ESCORT Service

Melbourne: 690 8233. Sydney: 929 56 39, 957 43 20. Perth: 328 98 33. Paddington, Queensland: (07) 369 34 53. NEW ZEALAND Aucidend: 775 120. **ESCORTS & GUIDES** AMSTERDAM BERNADETTE Esc Service. Tel: 10720-327797

ESCORTS & GUIDES LONDON ESCORT SERVICE. Tel: 937 6574. ESCORT AGENCY. MUNICH - BLONDIES Escort Service Tel: 311 79 00 or 311 11 06. SOPHIE FRENCH SPEAKING Excert Service: Tel: London 587 4147. WW YORK-LADY CINNAMON E OUT Service 212-996-2557 TOKYO ESCORT / GUIDE SERVICE.
Tel: 351 22 78. english" Duesseldorf - Koeln Bom Exort Service. 0211/383 141. LONDON ORIENTAL GUIDE and Es cort Service. Tel: 01-243 1442 LONDON ORIENTAL ISCORT Ser-vices, Tel: 01 584 7210. ATHENS INTERNATIONAL Executive Excert Service, Tel: 722 8241 AMSTERDAM, S.H.E. ESCORT and Guide Service, Tel: 949800. LONDON CRISTINA SWEETS speciaing Escont Service. Tel 834 (891)

RANKFURT NUMBER ONE Excert Service. Tel: 069/84 48 75 or 84 48 76. ONDON VICKI ESCORT SERVICE. Tel. (01) 370 7151

MUTNICH . RENEMBER . ESCOR and Guide Service. Tel: 089/912314 PUSSELS ANN ESCORT Service. Tel-02-733 88 47. Credit cords occepted. BRUSSELS NEW MARISSA ESCORT and Guide Service, Tel: 072/538, 19.37. FRANKFURT - Private Collection Escort + troval service. Tel: 62 88 05

GENEVA DANY ESCORT SERVICE. Tel: 022 / 35 68 23. LONDON & HEATHROW Escort Service. Credit cards. 749 3062 MILAN EXCLUSIVE multilingual Esca Service. Tel: (392) 869 1479 VIENNA YOUNG ESCORT Service.
Tel. 83 33 71,

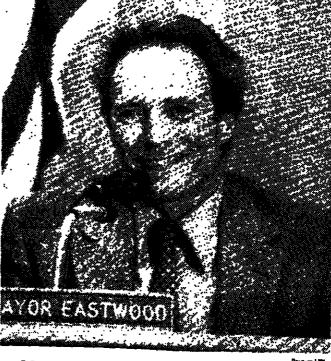
around the globe have descended on Carmel, crowding its narrow streets with cars, double-decker buses, motorcycles and recreation-The other day, Sheila Cohen, a visitor from New York, peered out her automobile window and asked the Shell service station attendant who was pumping gasoline into her car, "Could you please tell me where the Hog's Breath Inn is?" He did not even look up from the gas tank as he pointed across the street, where almost a dozen other tourists were waiting to be photographed beside a restaurant owned

We get that question about 92 times a day." the attendant said to his next customer. "He's never there, but, you know, people always hope."

part by Mr. Eastwood.

times spot Mr. Eastwood driving around town in a modest little foreign car covered with dust and pine needles or walking, wearing casual that declares, "Carmel is essentialclothes and running shoes, near his
ly, predominantly and primarily a
tage, Carmel is essentialand other items with Mr. approved for marketing as effective
tage, Carmel is essentialand other items with Mr. approved for marketing as effective
tage, Carmel is essentialtage, Carmel is essentialstone house a block from the sea. residential city in which business Along with other members of the and commerce have been, are now, my on a personality," said David AZT, attempt to disassemble the City Council, who were elected and are proposed to be in the future Maradei, one of the City Council virus before it can multiply in the with him in April 1986 in a rout of subordinated to its residential members ousted in the 1986 electhe prior administration. Mr. character." Eastwood overturned an ordinance

food, including ice cream cones. Ice cream cones became a cause célèbre in the campaign. The ordibeloved old restaurant and inn, the who have benefited from a big on AIDS patients, DDC appears to nance was evidence. Mr. Eastwood Mission Ranch, at the edge of the surge of tourist dollars, recently be effective, scientists said Morrorisms contended, that the previous ad- city. ministration was too hard on busi-



Mayor Clint Eastwood at a Carmel council meeting.

Avenue, with ice cream cone in second, the substantial indirect ef-

Some critics contend Mr. Sharp-eyed tourists can some Eastwood has gone too far in mak- some merchants have responded to its list — effective treatment is the tourist-oriented businesses and

that had restricted sales of fast these residents when he spent sevfood including ice cream cones.

It is the many other things, the deoxycytidine, DDC, a drug well
food including ice cream cones.

It is the many other things, the deoxycytidine, DDC, a drug well
food including ice cream cones. eral million dollars of his own monbeholders. The local Rotary Club, with less adverse effects than AZI.

cuss the Eastwood mayoralty, they quality of life in Carmel."

Now visitors can lawfully stroll separate the issue into two parts: down Carmel's main street, Ocean lirst, his on-the-job performance; fects of his celebrity status.

ing concessions to developers and the invasion of fans by merchandisbest hope for many Americans. ing T-shirts, charms, posters, ashthat he has ignored a 1929 city law trays. Christmas tree ornaments azidothymadine. AZT, has been

Still, when many residents disuss the Eastwood mayoralty than

هكنامن الأحبل

1334

1770

De la

10.2

S 17 %

1. 17.77

100

. 1979

<u>ت</u>

HELP

13.3

miting Smok —— Effect in Belg — R

Part Bereit, Die

Deugene .

Farm 4 - Lan

W Mary

Referm

The Atlantage Land

ARTS/LEISURE

Rise of Small Publishers

New York Times Service

NEW YORK — Publishers with names like Pharos Books, Hill & Co., Thunder's Mouth, and Acropolis are still a long way from rivaling Random House and Simon & Schuster, but they and other small U.S. book publishers are be-ginning to make their presence felt in a big way. Small presses will publish more books this year by name authors and on important subjects, than in any recent year.

Pharos recently published "The

Birth Dearth," the widely discussed new book by the social commentator Ben Wattenberg, which warns that a falling birth rate poses a

threat to the West. Hill & Co., of Boston, will soon publish "A World Too Wide," the latest novel of Gregory Micdonald, who created the Fletch mysteries and has written 18 books, most of them for major publishers.

Thunder's Mouth Press will soon ublish "Jacob's Ladder," a novel by John A. Williams, who has pubhabed 16 books with some of the best-known publishing houses in

Acropolis Books published "Diplomatic Crime" by Chuck Ashman and Pamela Trescott, strongly influencing the Senate Foreign Relations Committee to hold hearings recently on a proposal to strip some members of the diplomatic community of immunidiplomatic community of the type of type of the type of type o

"With the major houses concentrating so heavily on commercial

blockbusters, a whole class of

lisher of Thunder's Mouth.

The decade-long trend toward increased emphasis on profitability has created an opening for enterprising small publishers. Following a number of mergers and consolidations, most publishers abandoned or cut back on so-called midlist books - books that have small press runs and are not expected to make a profit even though

they are considered worthwhile. Smaller houses, which have low overheads and therefore can turn a profit on fewer sales than the maors, have been signing up midlist books. Such books can earn a modest profit for a small house even with printings that usually run under 5,000 copies; authors of midlist books receive advances of less than \$5,000, although their royalty rates

Furthermore, a growing number of authors are choosing to be published by smaller houses rather than continue trying to interest big publishers in a midlist author.

For book buyers, the trend means that interesting and important books that might otherwise never be published, or published only by university presses, are now

Not only are more books and writers up for grabs, but the recent

grabs," said Neil Ortenberg, pub- are increasingly tapping as freelancers. At the same time, a number of distributors have emerged who specialize in getting books of small publishers into bookstores.

"Ours is not a non-profit venture," said John Oakes, a partner in Walls & Windows, which will publish its first titles next month. "We are little capitalists."

The big houses usually deny they concentrate on commercial books, and most of them do still take chances on first novelists, in bopes of eventually recouping their investment Moreover, most big houses still publish quality books, if fewer than in the past. And for reasons of prestige, some big houses continue to publish an occasional literary writer whose books do not make money.

are generally the same as those paid by major publishers — 10 to 15 Row, Ted Solotaroff, charged in an But a senior editor at Harper & percent of the book's retail price. article in The New Republic last June that "the corporate mentality" is now so entrenched at the major houses that midlist books have been all but ignored in the search for the big commercial

Relatively unknown publishers face many obstacles, including trying to persuade booksellers to stock their books. On the other hand, book buyers do not seem particu larly concerned about a publisher's identity. "Nobody goes into a store rash of mergers and acquisitions and asks for a new book from Sihas also thrown out of work many mon & Schuster or Random editors, illustrators, designers, and House," said Wendy Reid Crisp, other publishing professionals, publisher of New Chapter Press.



Baker, undernourished, underrated.

Trumpeter Chet Baker: Excess and Anguish

By Mike Zwerin

ul Herald Tribune Pol jazz — excess, anguish and sorrow are his stuff. Underrated, undergourished, his own worst enemy, plaintive, lyrical, resourceful, enduring and endearing, Chesney H. Baker represents a spooky affirmation of the human spirit.

Chet Baker placed 13th, last, in the trumpet category of the 1987 Down Beat critics poll, published last month. The same critics voted Teddy Wilson and Thad Jones. both recently deceased, into that magazine's Hall of Fame.

Baker speculates that he might be underated because the world of jazz "may not be ready for a redneck trumpet player" - he was born in Oklahoma - or that maybe he makes it sound too easy. Baker clones play lean lines with a similar introverted sound, but a close listen reveals a large distance. His choice of notes and their articulation puts him in a place of his own. His lucid melodic constructions are closer to Lester Young than to Miles Davis, to whom he is often (unfavorably) compared. However, it's feeling above all blue. Charlie Parker hired him in 1952

for his first Los Angeles engagement. Folklore has it Parker later

out on the West Coast who's going to eat you up."
Fame came in 1953 when Baker

joined Gerry Mulligan's groundbreaking piano-less quartet. He won Down Beat, Metronome and Playboy magazine polls throughout the 50s. He also sang with a lost little boy voice ("My Funny Valentine") which attracted groupies. A pretty country boy with doomed carma, he was compared to Bix Beiderbecke and James Dean. Fueled in part by the "great white hope" syndrome, he could have been a contender. He generated a considerable cult following.

After his good friend - and by now fellow myth - the pianist Dick Twardzik died of a drug overdose at 24, Baker also began to suffer from drug-abuse, critical backlash and public indifference. He spent several years in an Italian jail on a narcotics conviction, lost his teeth in a San Francisco brawl. learned to play with dentures (a torturous process) and started a comeback with a highly praised Carnegie Hall reunion with Mulligan in 1974. Reviewing it, the critic John S. Wilson wrote that Baker when Baker plays a blue note it's had developed "more range and blue," assertiveness within the wistfully ruminative style with which he has always been associated."

When on, Baker is one of the told Dizzy Gillespie: "You better greatest living jazz improvisers; Sept. 2, 3,

look out, there's a little white cat when off, it's more frustrating than disastrous. His career cannot be called orchestrated. He records whenever he needs money. There are too many Chet Baker records in the bins. The odds are against the uninformed buyer. Two albums on Criss Cross, a Danish label, can be recommended: "Chet's Choice" (1985) with the Belgians Philip Catherine on guitar and Jean-Louis Rassinfosse on bass (including a stunning "Love For Sale") and "Blues For a Reason" (1984) with the tenorman Warne Marsh. They showcase Baker's trademark contrapuntal lines with Catherine and Marsh, reminiscent of Baker with Mulligan.

> The surprising interest in jazz on the part of the post-punk genera-tion has included a modest Chet Baker revival. He solos on Elvis Costello's "Shipbuilding." The young rock singer Chris Isaak admires him as "the real thing." Most of his work is in Europe. The French like him. An ex-sideman says: "Chet tends to leave for the next gig in the wrong direction. He'll come to Paris from Brussels by way of Amsterdam, for example, on time if all goes well. Sometimes the pay wasn't what it was supposed to be, or when, but there were so many magic moments, they made everything else worthwhile." Chet Baker: Paris, New Morning,

A Fragmented Drama of AIDS 'As Is'

By Sheridan Morley

L the fullhorror of the AIDS catastrophe had finally dawned on the United States, two plays about it opened in New York within weeks of each other.

Far and away the better of the two was Larry Kramer's "The Normal Heart, in wanter a grant pain, at nalistic scream of rage and pain, at the crisis had thus far been mal Heart," in which a great jourthe way the crisis had thus far been handled politically and medically, was allowed to escape from a script I untitled heh which indicted Mayor Koch, President Reagan. The New York Times and sundry other public monu-ments for coming too little and too late to the rescue of a gay commu-··· -- nity that had already been decimat-

A year ago. Martin Sheen - brought "The Normal Heart" to the Royal Court and now, the only other AIDS play of note to have emerged from the disaster has its British premiere at the Half Moon. Why it should have taken William Hoffman's "As Is" more than two years to reach London is hard to estimate, given that, in contrast to Kramer's play, this is a 90-minute doset drama of extreme good taste which manages to pussyfoot around its awful subject while demanding no great political or social

change of heart or attitude.
Indeed Hoffman does not wish "As Is" to be considered primarily as an AIDS play at all, labeling it "a love story" and wondering whether Ibsen would have liked "Ghosts" to be known primarily as a play about venereal disease. It is a brave question, because "Gnosts" is a masterpiece about many things and "As Is," despite Chris Bond's sketchy, fragmented and unfinished attempt to do poetically what Kramer realized could only be done factually at this stage in a continuing tragedy.

Hoffman's central figures are Rich (nervily well played by George Costigan), an upwardly mobile young writer, and Saul (a butch, avuncular David Fielder). the discarded lover to whom Rich returns when he discovers that he is dying. Around them, all played by versatile supporting quintet. Hoffman has ranged relatives, nurses, doctors, friends and social workers, most of whom are inclined to give cozy little chats to the audicace in the absence of any real

There are moments of terrible resemblance to a talented junior

and a kind of lyrical moodiness sets in with the approach of death, but Hoffman remains oddly unable to decide whether he wants his abrupt script to be about love overcoming incurable disease, in the manner of

a 1930s Hollywood tearjerker only with a slight change of sex, or whether we are also to be concerned with the attitudes of fam-

THE LONDON STAGE

ilies and friends and casual gay-bar acquaintances to what was, at any rate in 1985, a still largely unfamiliar and misunderstood medical condition.

At its best, "As is" manages a kind of nostalgia for halcyon Fire Island days and nights before the gay community had to start examing itself for suspect skin patches, but a desperately coy and aimless sentimentality ultimately denies Hoffman his claim to timelessness, while also defeating any hopes that he might have anything to say about the reality of a situation which is now far worse than when he started to write three years ago.

If seen late at night in the right cabaret setting, John Sessions's "The Life of Napoleon" would doubtless have been the runaway fringe success of the recent Edin burgh festival. Seen in the more cavernous Riverside Studios at telligent undergraduate joke in need of some sharp editing.

Sessions is a likable and courteous impressionist who always takes the trouble to identify the stage, screen or historical star he is about to impersonate. He and his director, Kenneth Branagh, have had the entertaining notion of a solo show set in Napoleon's nursery, during which we are told the story of his life and campaigns from prebirth ("a soldier should always march inside a stomach") through to a megalomaniac retirement spent installing traffic lights on Elba.

Along the way, Sessions offers a vast range of esoteric parodies from W.H. Auden to Hegel, all seen as threads in the rich tapestry of the Napoleonic saga before the little emperor dies to the strains of Edith Piaf regretting rien. It is a funny idea, made coherent by Session's

black humor ("D cells are up, the history master desperately trying to on this side of the Channel because suppressors are down; New York, capture the attention of pupils it is the play they are rehearsing New York, it's a wonderful town"), whose minds have been rotted by during Anouille's "The Rehearsal." prolonged media exposure. On the evidence of this hugely

undisciplined ragbag of random course Anouilh himself, also ob-but respectably highbrow historical sessed with the clash between low references, it is just possible that sex and high society and its poten-Sessions might grow up to be the next Alan Bennett; in the meantime, there can't be many other impressionists around who do Goethe and Walter Matthau in the

The British theater hardly ever that she will marry him. She howevtackles Marivaux, reckoning him to er loves a peasant who also has to be largely untranslatable in that be brought to court, so that their cool mix of acid social comment alliance may be ended and others and complex sexual immorality started with minimal damage to all which we tend to identify with Ter- concerned, this being an enlightrence Rattigan or Noël Coward (or ened age. Thus the two country subsequently Simon Gray) rather bumpkins (Saskia Reeves and John than a classical foreigner of nearly Lynch, dressed as for a bad tour of 300 years ago. William Gaskill is "Oklahoma") erupt into a hottherefore to be praised for bringing house palace where, in Gaskill's to the Lyric Hammersmith his unexplained 1950s updating, the owntranslation and production of rest of the cast are dressed for a "Infidelities" ("La Double incon- Vogue photocall. Once there, the stance"), a bitter little comedy of peasants are easily won over by class warfare hitherto only familiar huge meals and the promise of un-

forget their original rustic passion and take on more affluent and And if ever there was a playwright worldly partners. in debt to Marivaux then it was of David Rintoul as the prince and

Eleanor Bron as the cascadingly gracious courtesan orchestrate the corruption elegantly enough, and tial for the corruption of minors. the questions that Marivaux raises The story in this case has an oldof aristocratic misapprehensions fashioned Victorian pantomime about honor and pride and loyalty quality: a prince, riding in disguise explain why this must have seemed through a forest, falls hopelessly in so subtly subversive a play 60 years love with a country girl whom he then summons to court in the hope

before the revolution forecast in its last line; but we need an elfin beauty to make sense of the prince's passion where all we get is a pioneer feminist, while the destruction of the good by the rich amounts at the last to nothing more than a chilly fairy tale greatly helped by some brilliant pastiche torch songs from Kate Young. on gastrono

THE BEST OF TASTE: VEGRONI

Take one part of Beefeater Gin, one part Campari, one part sweet Vermouth, and mix them over ice in a tall glass. Add a slice of orange, just a touch of soda and serve with a stirrer. Cheers!

For a recipe leaflet which further demonstrates the excellence and versatility of Beefeater Gin why not write to:

James Burrough, Beefeater House, Montford Place, Kennington Lane, London SE11 5DF, England.



THE GIN OF ENGLAND

cavernous Riverside Studios at London prices, it looks like an inmunist China's first international conference on Confucianism.

papers about Confucius, the 6th century B.C. philospher whose teaching have influenced China, Japan, Korea and other parts of Asia for 2,500

cultural Revolution as feudalistic, but authorities now support the study of Confucianism as an important element of Chinese culture.

State Councillor Gu Mu, in opening the conference at the city, which is

ideology, and belongs to the whole world. Gu said China fell behind other countries in the world in its late feudal period because of its traditional culture, Confucianism in particular. He

said in striving for progress China must inherit the best parts of its traditional culture including Confucianism, and adopt what is good in

Confucian thought was denounced by China during the leftist 1966-76

Confucius was a humanist whose thought embraced filial piety, a strict order of relationships within the state and family, and a life devoted to

in eastern China, said Confucius crystallized the Chinese culture and

Confucius Meeting Is Held in China

The official Xinhua News Agency said that 120 scholars will present 70

Anthony zation Michael Flora Lewis Stephen Bayley Arthur Schlesinger Flora Lewis on May 1968 on cars Richard Reeves Mary Blu Anthony Samps on competition Arthur Flora Lewis Ward Just Peter Jankowitsch on industr on May 1968 Mary Blume Antho Gloria Steinem OU Mar on totalitarianism on dea 500 Patricia Wells William McNeill on feminism on gastronomy on te Jan Shizuo Tsuji on culinary civilization Clashes on technology Carl Sagan the future on the ethic of the Dc Don Cook Cook on the postwar era POSTNAL Edward Behr P.J. O'Rourke A Todd Michael Ledeen liural crises Hoagland on movies Hebe Dorsey on travel Olivier Toold schlesinger William Safire on bridge on partying on cultural crises Souren Melikian ony Samoson Jim Hoagland on words Schlesinger on propaganda Giora Steiner Gloria Steinem on an auctions

These are just some of the writers in 'Our Century/Our World', the IHT Centennial Magazine, free with the issue of September 16th.

> Our Century/Our World is a 160-page color magazine that tells the story of the last one hundred years -- from the unique vantage point of the International Herald Tribune, the world's premier global publication.

This is a thoughtful, elegant look at our times in words and pictures, to be read and reread, passed along and saved as something very special. All International Herald Tribune subscribers and newsstand buyers will receive a copy of Our Century/Our World free with the issue

at your newsstand. If you have any difficulty in obtaining your copy please write to Robert Farré. IHT, 181 Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France. Tel. (1) 46 37 93 64. Telex 612 832. 10 341 In Asia write to Dawn Low, In Asia write to Dawn Low,
IHT, Malaysia Bld. 7th floor,
50 Gloucester Rd., Hong Kong,
Tel. (5) 261 06 16 Teler 61 70 Tel. (5) 861 06 16. Telex 61170.

of Sept. 16th. Be sure to ask for your copy

Herald-Merational Tribune.

DOONESBURY WELL, THIS ISN'T HEY, CMON. QUITE WHAT I

VIDS:

.....









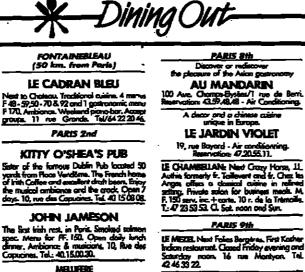












Traditional French cuisers. Wise box, Wise clinics fit, vineyands. Cl. Sunday. Open all 1 c.m. Average price & la corte F. 150, 8 rue Managny (M. Opena). Tel.: 42.61.21.71. PARIS 16th PRUNBER TRAKTIR 16, Ave. Victor-Hugo, 75116 Pors. Tel. 45 00 89 12. Formous feer in a LE PRESBOURG

RAFFATIN & HONORINE he American press has made us form Deficience according & traditional according of dates - Lunch - votions. 16 bd S as. Tel. 43,54,22,21. Dody.

PARIS 7th THOUMHEUX, Speculies of the South-West. Confit de canard & comovier au confit de conard. Cl. Monday. 79 role St. Daminique. Tel.: (1) 47 05 49 75. Near Involvies Terminol.

PARIS 5th

DIAPASON

is of the tea. Sectood, list, crayfish ok. Ywon Arc d.Triomphe. Terroca 1992 or à la corte. D'ly.Op.non stop til 3 Ave.d.I.Grande Armbe. 45.00.2477 LE BOUDDHA D'OR ong the Silel Tower, Chicase & Thoi gost is, fine food in a refined amough, Air cond 8 Ave. New York, 40,70,01,45, Daily. The finest traditional Chinese cuising TSE YANG

FABULOUS FLAVORS

VANILLA DUKAKIS VANILLA GEPHARDT

GOURMET ICE CREAM

Herald Tibune Eribune.

Help Shore Up Aquino

revolution, and particularly in a country that is poor, even by Third World standards. Corazon Aquino's democracy in the Philippines is under challenge from both right and left. Great numbers of Filipinos evidently believed that the corrupt Marcos autarchy was an important part of the explanation of the country's condition and reasoned that its overthrow would bring a great and dramatic change in their standard of living. But while the economy has been growing, the improvement has not yet been substantial. Mrs. Aquino is struggling with the sense of disappointment that is the

aftermath of revolutionary euphoria.

The attempted coup by dissident soldiers last week was the fifth since she came to office 18 months ago. On the left she faces not only an entrenched communist insurgen-cy but increasingly radical labor protests. Two days before the coup, the left organized the first general strike since the revolution. It was a demonstration against higher fuel prices and took place after Mrs. Aquino, in response to a wave of transport strikes, had already rescinded half of the increase. The size of the strikes suggested that the left, badly beaten in the legislative elections in

May, is gaining strength by exploiting dissat-isfaction with slow economic progress. Gasoline is not a commodity that ought to

be subsidized by the government of a country whose people are mostly peasants, and mostly in great poverty. But the cities are sensitive to its price, and in this test of wills the organizers of the strikes were able to throw Mrs. Aquino off balance. In the last few days she seems to have recovered, under the far greater pressure of the dissident offi-cers' plot to overthrow and, it appears, to assassinate her. Now that she has the initiative again, what is she to do with it?

Economic growth is going to be crucial. The United States, with Japan, the World Bank and others, is sending aid. There is a strong case for sending more of it, and for purposes that will show effects more quickly. Otherwise there will be a rising danger of

a vicious circle as slow economic growth aggravates political disorder, and as political disorder frightens off the kind of investment, by both Filipinos and foreigners, that is required for faster growth. If the rich countries of the world want to show their support for a new democracy under great strain, this is the moment to do it.

- THE WASHINGTON POST.

The Miners Didn't Lose

Laxalt's Try Falls Short

To understand why Paul Laxalt decided phone from big givers and by direct mail

to leave the presidential race last week, from the small ones. Vice President Bush

consider the figure \$9 million. That is the has raised \$9 million — even more, aides

A labor strike that lasts three weeks and produces a contract only marginally better than could have been had without a strike ordinarily would be considered a failure. Yet Cyril Ramaphosa, the leader of South Africa's black mine workers, smiled Monday, and rightly so, as his members returned to the gold and coal pits.

An adversary explained it best. "To take very large numbers of people out on strike and keep them out for three weeks is an achievement," said Bobby Godsell, chief of labor relations for the Anglo American

Corp., South Africa's mining giant. The achievement is all the greater when the deck is stacked in management's favor and workers have nothing to sustain them except their own fervor and sense of mission. By holding the line against such odds, the black miners demonstrated that if they cannot yet shape a settlement, they can inflict great costs. Such power commands respect. No previous strike by the five-year-old

National Union of Mineworkers had lasted even 48 hours. This one was a success from the outset, when more than 200,000 black miners walked out to back a demand for a 30 percent pay raise. The average black miner earns \$250 a month, a third of what white miners make for the same work.

Eventually, more than 250,000 black miners joined the strike and closed down or

sum raised as of last June 30 by George

Bush. Mr. Laxalt raised \$814,000 - a lot by

the standards of not too many years ago,

but not enough, in Mr. Laxalt's view, to get

him to his goal of \$2 million by Oct. 1. So

can nomination began last year, each candi-

date was trying to establish himself as the

logical successor to Ronald Reagan. Mr.

Laxalt is often called Mr. Reagan's best

friend in politics, and has been one of his

most loyal supporters since they were gov-

ernors of California and Nevada 20 years

ago. He won the support of some key Rea-

gan campaign aides. But he did not do so

money from approximately the same uni-

verse of Republican contributors, by tele-

Each candidate has been trying to raise

well among Republican contributors.

When the campaigning for the Republi-

late one afternoon he bowed out.

disrupted production at half of South Africa's gold mines and a quarter of its coal mines. The mining companies may have lost as much as \$225 million.

The union suffered too. Nine miners were killed, 300 were wounded and more than 400 were arrested in strike-related violence. But discipline held sufficiently strong.

In the end, the union accepted wage increases of 15 to 23 percent, the amount initially offered by management. The only concrete gains from the strike were improvements in holiday pay and death benefits. These benefits are not negligible; hundreds die in South African mines each year. Monday, at least nine men died when an elevator plunged to the bottom of a mine shaft.

In perhaps the most critical part of strike strategy, the union leadership had the wisdom not to give the South African government an excuse to intervene, as some hardliners would have liked. Mr. Ramaphosa indicated in recent interviews that he was under no illusion that economic justice for blacks was ultimately achievable without political justice. But for the moment, they must

be pursued separately and incrementally. So the union leaders could say, credibly, that the strike and the settlement were not a defeat, but "part of the struggle to win all

the demands that have been set." - THE NEW YORK TIMES.

say, than he expected - while Bob Dole

and Jack Kemp have raised \$3 million each.

Against this competition, Mr. Laxalt decid-

The constituency of Republican money-

givers, thanks to the party's efforts over the

past 10 years, is a broad one. Mr. Laxalt's

supporters can argue that Republican con-

tributors would have been wiser to give Mr.

Bush less and Mr. Laxalt more, and they

can complain that Mr. Bush started earlier

and with other advantages. But everyone

Republican race has changed from a con-

test to claim the Reagan mantle to an argu-

ment over who is best qualified for the

presidency in his own right. This is the right

- THE WASHINGTON POST.

Since the Iran-contra scandal broke, the

knew the rules from the beginning.

argument, and it is far from over.

ed that his \$814,000 was a losing hand.

Africa: AIDS Puts a Deadly Lid on Population Growth another important concern. The By Peter Bridges

WASHINGTON — AIDS has spread so fast in Africa that Western analysts are scrambling to decide whether overpopulation still remains the huge cloud on Africa's horizon, or whether an AIDS pandemic may leave the continent severely underpopulated in this century.

Acquired immune deficiency syndrome has spread so fast that many of the millions of Africans now infected have never heard of it.

U.S. intelligence analysts recently concluded that underpopulation will be a greater problem this century than overpopulation. That may seem a convenient conclusion for an administration that argues against the need to support family planning pro-grams. Still, the forecast of an African pandemic is not only convenient but, sadly, bolstered by fact. Statistics on AIDS in Africa are

inadequate and misleading. A majority of AIDS cases reported to the World Health Organization come from the United States, but health officials believe Africa has more cases and more people infected. In some regions, enough is known to suggest a ghastly picture: As many as 25 percent of adults in parts of Rwanda may have the AlDS virus. It is estimated that half the people of Kampala, Uganda, could die of AIDS in the next decade.

Most of the African victims seem to be heterosexual and not drug users. British researchers report that a high percentage of Africans possess a genetic variation that seems to leave them especially defenseless against the virus. But there are other reasons.

Many African children have contracted AIDS: many were given blood transfusions for malariacaused anemia, only to get AIDS from contaminated blood or syringes. And a year ago, doctors were reporting that 60 percent of all prostitutes in Kenya - and 90 percent in

Rwanda - had the AIDS virus. Not all African countries have been hit equally hard by AIDS. Somalia has less of an AIDS problem than neighboring Kenya. The Somalis frown on promiscuity, and render it more difficult through the horrendous practice of female infibulation. Another reason may be genetic dif-ferences between the Somalis and the

Bantu peoples farther south. While AIDS may yet strike Somalia, the greater threat there now is ject is raised. But Western specialists

overpopulation, both of humans and and Africans themselves still fail to grazing animals. Most Somalis dis-give AIDS the place it deserves in agree. Some Somali leaders insist that weighing the continear's future. Reagree. Some Somali leaders insist that weighing the continent's future. Reit is good for a woman to bear 10 to 15 cent issues of serious African journals children, because the country has only contain scant mention of the disease. 20 people per square mile (8 people per square kilometer) and needs sol-Only now are U.S. and European aid officials beginning to realize that diers to defend its long borders. AIDS must be a central element, like

But even 20 people per square mile can be too many for the arid Horn of debt and drought, in almost any dis-cussion of "Whither Africa?" Africa. People pour into the capital city of Mogadishu; it had about 75,000 people when independence came in 1960 and now has more than a million, most with little or no work. In the countryside, vegetation dis-

appears at alarming rates. Acada trees go for charcoal, the only fuel; goats and camels eat the rest. Regions described decades ago as the nomads' Arcadia are now desert. The Somalis' proud pastoral democracy has become a society dependent on foreign aid.

Flying west across Africa, one finds the same loss of trees, grass and soil, the same encroaching desert.

There are African leaders who understand these problems. In Kenya, where the birthrate may be even higher than in Somalia, President Daniel arap Moi has warned that population growth can cancel economic progress. Kenya has done much, includ-Swahili pointing up the advantages of family planning. But how does one now balance the threat of overpopulation against the threat of AIDS? An African leader will ignore either

threat at his country's peril. A complicating factor has been the emotional overtones connected with AIDS. Africans resented their continent being labeled the birthplace of AIDS, as they did the implication that AIDS indicated widespread ho-

mosexuality in Africa. Less than two years ago Kenyan authorities seized about 300 copies of the International Herald Tribune because it contained an article saying that many African governments were reluctant to confirm the existence of AIDS in their countries. More recently, officials in the Central African Republic destroyed a French television crew's film of AIDS victims in a

hospital in Bangui, the capital. That attitude has changed. Officials and specialists in many African countries now open up when the sub-

One relatively bright field is educa-tion. When independence came, many African countries had few university graduates or even mechanics. Today some countries have enough trained people in various fields to meet important needs, although a surfeit of bachelor's degrees often goes along with a dearth of repairmen.

These people may eventually supply the leadership to solve many of Africa's problems, but they will still need outside help —on AIDS and on promoting better political structures,

West would do well to put more moncontractor sticks around.

driving across the great roadless drops. So it is today in Africa: The

ey into educating Africans, at the and reducing the influence of the parexpense of the still common hightechnology projects that work only as long as an American or European Once, toward evening, we were

Daror plain in northeastern Somalia, into a blue-black thunderstorm. There had been no rain on the Daror for two years — and we hoped for a downpour. But all we knew was that the way ahead was dark, and there was no certainty whether we would eventually find a country freshened by good rain - or one deceived and more desperate after wind and a few immediate future is dark: no one can be sure what lies beyond.

The writer is a former U.S. ambassador to Somalia. He contributed this comment to the Los Angeles Times.

It's Time for All to Shed Their Blinders

THE Western world has, until now, tended to concern itself little with the political or economic health of Africa, perpetuating instead a superficial view...in part because of perceived self-interest in thus maintaining their own economic and political dominance. We are entering an era, however, in which even the United States is having to recognize global economic indepenmay be viewed as essential to healthy First World economies.

Africans, meanwhile, will need to dispense with myths they hold dear, not least because in doing so they will start a process that will in itself dispel the surviving myths about them in the Western world. It is the Africans who need urgently to shed their blinders about the essential challenges of economic, social and political development. They must come to accept that an unjust international order will not change simply because of the euphony of their own rhetoric or the indignation accompanying their moral pressure.

- From "Africa in Perspective," a new book by Olusegun Obasanjo the former Nigerian head of state, quoted in The Washington Post.

'Something Hellish' May Be Coming

The disciplines of nationhood may be beyond the capacity of ome African states, late-created withsome African states, late-created within arbitrary frontiers, their peoples varied and barely educated, their economies dependent upon the charity of the rich. They have the apparatus of statebood, without national cohesion or identity. In such places, even rulers who start with good intentions despair of their subordinates' capacity, behaving as dictators because they do not trust others. When dictators fall, disorder follows, and can be halt-

know what is happening in some dark corners of the world — until, as with the late Ethiopian famine, tragedy is belatedly revealed. The sort of help that good hearts then poured into Ethiopia changed none of the underlying causes of disaster, which may therefore soon be repeated.

From self-interest, and from human solidarity, the rich have to stand ready to aid intelligently, when they can. But comfortable television viewers and newspaper readers must be prepared, in these coming years, for appalling news from places they have hardly heard of. Their own relative ease has been hard-won, over centuries, not so much by the efforts of rulers as by the slow growth of a sense of belonging together. When that collapses, something hellish follows.

- The Economist (London).

Leadership Needed

WHAT is needed is leadership. No outside assistance, however massive or generous or well-meaning, can possibly substitute for internal efforts. It will take extraordinary political leadership — bold, courageous and innovative — to create a policy environment and an institutional structure which will unleash and support the productive and creative energies of the African people.

– Robert S. McNamara in World Development Forum (Washington).

The Gurgles You Hear From Dixie

By David S. Broder

WASHINGTON —On the morn-W ing after Senator Sam Nunn announced that he would not seek the Democratic presidential nomination, that other notable noncandidate. Mario Cuomo, was on the phone to this reporter. No, the New York governor was not reconsidering; far from it. His message was that even without the Georgia senator, the Democrats have terrific candidates. "An embar-rassment of nches" was his phrase.

and he said it without laughing. But what really caught my ear was his casual remark that he would probably announce his own favorite in February. The AFL-CIO, the largest U.S. labor organization, is likely to reconsider its delayed endorsement decision right after the Feb. 8 Iowa caucuses and the Feb. 16 New Hampshire primary. Would it not be interesting if the Democratic Party's most prominent governor and its largest in-terest group threw their weight behind the winner of the New Hampshire primary, in which Governor Michael Dukakis of Massachusetts is the early favorite, just as he heads into the March 8 "super primary" involving 14 Southern and border states?

The gurgles you hear in the back-ground are from the designers of the super primary, choking on their own naiveté. They persuaded all the Dixie legislatures to set up primaries March 8 in hopes of diminishing the importance of Iowa and New Hampshire ty's liberal interest groups and leaders. It was always a dubious idea, as at least one prominent Dixie Democrat, Don Fowler. South Carolina's veteran national committeeman, kept say-

conservatives who designed it. By picking a date soon after the New Hampshire vote, they enhanced the "halo effect" surrounding the winper of that primary. That might have been all right, had there been a Southerner who could, as Jimmy Carter did in 1976, sneak off with a plurality victory in New Hampshire. But the architects of the "Southern strategy" neglected the most vital ingredient.

雚

...

ing. Now, with Senator Nunn gone, it

is likely to backfire on the moderate

They failed to secure a candidate. Former Governor Charles Robb of Virginia, an assiduous promoter of the super primary, told those who urged him to run, "I'm not ready to be president." His modesty was appealing, but it did not help. So Mr. Nunn became the South's white hope, until he, too, backed out.

You cannot blame him. Defense issues, his forte, have never been useful in peacetime campaigns. People are happy to have a president who under-stands the technicalities of the defense they do not him explain them in every speech. The cautious Georgian knew that many of his domestic policy views placed him far outside the mainstream of the national Democratic Party. He was skeptical about whether the Washington establishment figures urging him to run could actually deliver delegates at the Democratic convention.

It is late in the game for anyone else to get into the race, so the power brokers of the South will have to make do with three border-state contenders: Senators Albert Gore Ir. of Tennessee and Joseph Biden of Delaware, and Representative Richard Gephardt of Missouri, all of whom have more than

once lapsed into liberalism.
The odds are that many conservative whites in the South will decide they would have a better chance of finding their kind of president in the Republican primary. In eight of the Dixie states they are free to vote across party lines March 8.

The more of them who leave, the higher the proportion of blacks and liberals remaining in the Dixie Democtatic primaries - and that portion is high already, as Mr. Fowler unavailingly has pointed out.

That should help the candidate
Mr. Cuomo and the AFL-CIO find in

New Hampshire. But he will be hard put to beat the Reverend Jesse Jackson of South Carolina, surely the one Southerner the designers of the super primary did not aim to assist. Mr. Jackson is waging a nonracist

George Wallace campaign — blasting multinational corporations and greedy Wall Street operators; appealing to the sense of injustice and insecurity among farmers, textile and steel workers. taxi drivers and beauticians.

With those folks voting, his populist rhetoric and appeal to blacks give him a real shot at zooming into the lead in the Democratic delegate race March 8. The Southern primary will not settle the identity of the Democratic nominee. But its designers have to reflect on the flaws in their scheme that are likely to boost Jesse Jackson. the candidate with the least chance of carrying Dixie in November.

The Washington Post.

America's Unruly Security Establishment

Time to Pack Up the Cameras

South Africa is winning the war of images, and that is changing the way the entire world looks at the human struggle there. In the name of more accurate and sensitive coverage, perhaps the time has come for Western news organizations, specifically American network news operations, to say "enough" to the government in Pretoria and to pick up our marbles and go home.

The current state of emergency, in effect for more than a year, severely limits what publications and broadcasts can say. More significantly for television, the rigid prohibitions extend to pictures. We cannot broadcast or even shoot pictures of any unrest, which is defined by South African authorities. We cannot show police or security forces acting in their official capacity trying to "keep the peace."

The point is not what the media can no longer do, it is what the public no longer sees. The American consciousness about South Africa was formed and maintained by the constant relevision images of brutal repression: the image of the padded, faceless policeman, club raised; the image of a

black youth with fear covering his face. Yet the recent strike by black miners was reported almost as a routine labor story. Never mind that workers have been herded out of company-owned housing and sent

Other Comment away. Never mind that miners have been shot and killed by authorities under mysterious circumstances. Because we cannot see pictures of these incidents, it is harder

> to comprehend what is going on. I wonder if the American people wouldn't be better served if the networks were thrown out of South Africa or just left on their own. There would probably be many sources for pictures of the events that we can no longer legally record or broadcast. We smuggle pictures out of Afghanistan. We could do the same in South Africa. Pretoria knows that Perhaps that is why

we are still there. - Richard M. Cohen, senior producer of foreign news for CBS Evening News, writing in The New York Times.

Laudable Moderation in Seoul

The news that South Korea's main political parties have agreed on the outlines of a new constitution is an important sten in restoring democracy. The agreement demonstrates a spirit of compromise that is essential if the country is to achieve its first peaceful transfer of power when President Chun [Doo Hwan] steps down in February. Diligence has won South Korea well-deserved industrial success. Moderation is needed to achieve the same politically.

- The Daily Telegraph (London).

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1980 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publish JOHN VINOCUR, Exemple Editor WALTER WELLS, News Editor SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Associate Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEFUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Seine, France. Tel.: (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication; Walter N. Thayer. Directeur de la publication; Watter N. 1 nayer.

Editor for Assa: Michael Richardson, 5 Canterbury Rd., Singapore (611. Tel.472-7768. The RS56928
Managing Dir. Asia: Malcobn Glevn, 50 Glouceuter Road, Hong Kong, Tel. 5-8610616. Telex: 61170
Managing Dir. U.K.: Robm MacKichan, 63 Long Acra, London WC2. Tel. 836-4802. Telex: 262009
Gen, Mgr. W. Germany: W. Lauterboch, Friedricher, 15, 6000 Frankfurt M. Tel. (168) 726755. Tix 416721
Pres. U.S.: Michael Courov, 850 Third Assa, New York, N.Y. 10022. Tel. (212) 752-3890. Telex 427175
S.A. au capital de 1.200.000 F. RCS Navterre B 732021126. Commission Partiaire No. 61337

© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



N EW YORK — The Iran-contra committees may be forgiven their disappointing performance. They probably could not have functioned if they had faced up to the uncomfortable truth: The American constitutional system may be in deep trouble.

Understandably, they focused on an important secondary question: What structural defect of government allowed President Reagan to circumvent Congress, and apparently the law, with impunity? Congress should locate and repair

the defect so it can again collaborate with the White House, as an equal, in deciding foreign policy and approving covert operations. The transparency of the truth is what makes it difficult to face. The Iran-contra debacle is only the latest

national security crisis that the United States has experienced since the Vietnam War period. Congress has held hearings on national security problems and passed the War Powers Act, the Freedom of Information Act and various amendments to the original National Security Act. among other reforms. Their salutary purpose has been to tame the national security establishment — to bring it into line with the constitution.

Whether this is possible, however, is the question that the committees went out of their way to avoid.

The nation's Founding Fathers clearly assumed its impossibility. They envisioned no greater threat to republican government than a large, permanent military organization. Their writings on the subject are dogmatic: Republics, in their view, inevitably collapse under the weight of an organization so inherently authoritarian, repressive, wasteful and truculent.

By Albert Fried

United States, despite numerous wars, kept faith with the Founding Fathers. After each war, however long and painful, the country would disband its army and navy and retire its officer corps, save for a tiny cad-

But America has undergone a radical transformation since World War II. The national security establishment comprises far more than a vast, ever-burgeoning military apparatus: It so permeates life that it seems to be as durable as the government. The framers were aware of how

much a country's foreign policy affects its character and its institutions. The rule they laid down for strict neutrality became unwritten constitutional text. like judicial review and political parties. would settle their own conflicts by means of a republican governmen

that they had won from the jaws of despotism. But should the same citizens engage in international intrigue and entangling alliances, they would cease to control their lives. They would be at the mercy of chance in a chaotic universe, and the republican virtues would be for naught Through every phase of its ex-traordinary rise, until the onset of the Cold War. America essentially

It can be reasonably argued that the framers' descendants suffered from an excess of innocence and feared a military establishment because they had so little experience with it. As the generations who have

observed this unwritten text.

ment of racial, religious, ethnic and other immorities, not to say women, America is more open than ever.

And no one denies that the United States finds itself in permanent international conflict, and thus in a wilderness of entangling alliances. When the conflict worsens, the national security establishment is called into action on the president's orders. It determines what time-honored rights may have to be restricted or sacrificed. For examole, it has abused the authority of the FBI and the CIA.

The national security establishment defines, ideologically as well as militarily, the exact nature of the conflict and the appropriate re-sponse to it. Trailing behind is the constitution, eager to catch and em-brace the audacious officials. This is just what those inveterate pessimists. the tramers, had anticipated.

A modicum of their pessimism enables us to predict the outcome of the Iran-contra committees' deliber ations. Congress will gract reforms that give it more of a say in the conduct of foreign affairs, especially at the covert levels. But future presidents and their minions, zealous patriots all, will disregard, if they cannot easily bypass, any laws they think inimical to America's security. Secondary constitutional questions will again arise and outrage the

public. The country will again pun-ish the wrongdoers, including the sident if necessary. America will again congratulate itself on proving the depth of its commitment to the constitution. And the national secu-

The writer is professor of history at ntly authoritarian, repressive, experienced American democracy the State University of New York at east lessify, it remains untrammeled. Purchase. He contributed this comfort its first century and a half, the Liberties are safe, and in its treatment to The New York Times.

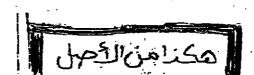
IN OUR PAGES, 75 AND 50 YEARS AGO

1912: An Appeal to Die linger and suffer until the vital organs give way, which may be an indefinite

1937: Palestine Killings NEW YORK — "The right to die" is IERUSALEM — Four more assassithe topic of greatest newspaper correspondence in America this summer. day [Sept. 1], bringing the total numthe topic of greatest newspaper correspondence in America this summer.

Mrs. Sarah Harris, 33, is a hopeless paralytic and has been for three years a terrible sufferer. She raises the questions has been for three years a terrible sufferer. She raises the questions has a terrible sufferer. She was a terrible sufferer to the New York. tion by appealing to the New York signer has offered a reward of £500 to Legislature to permit euthanasia. She anyone giving the authorities information may live 20 years, but the spinal malady which keeps her ned to bed is BERLIN—The compulsory purbelieved to be incurable. The patient chase of gas masks began in three is married and has three children. All districts of Berlin today. Every inhabler relatives oppose her petition. The itant in Spandau, Neukoelin and paralytic urges that injured animals Tempelhof must purchase one, sold are mercifully killed, "but the highest at five marks. The three districts are and noblest of created beings must densely populated and contain armaments works and aerodromes. TOKIO - Emperor Hirohito donned number of years." With Mrs. Harris's his sacred ceremonial robes early this plea are printed the letters of other morning and prayed at the palace temsufferers, also hopelessly incurable ple for the victory of Japan in the and in continuous pain.

present hostilities with China



OPINION

You He Sifting the Ashes in Arcadia From D To See What We Can Save

By A.M. Rosenthal

N EW YORK — The house that burned down in Arcadia, Florida, was our house. The fire put our own lives in peril and it is we, you and I, who now must search through the ashes to see what can be saved.

This is the only sane and practical way Americans can look at the fire last

ON MY MIND

week that wiped out the home where three little boys who had the AIDS virus lived with their parents.

It is not known yet whether the fire was caused by arson or was an accident. If it was arson, it probably was the work of one or two individuals, not the entire town. Perhaps it was an accident, just a terrible coincidence. Either way it focused the attention of the country on Arcadia and one American family, to which the plague of AIDS brought the

plagues of hate and ignorance.

The family has had a bellyful, a lifetime full, of hurt. They were driven from their church congregation. School gates were closed to their boys and they sufficiently the control of their boys and they sufficiently and the sufficient and the suffi fered the enunty and threats of their neighbors. They believe the fire was arson and they are going to leave Arcadia. But the rest of us cannot leave Arca-

dia; it is part of our lives and futures now. To leave - to turn away, forget or in one small farm town in one county in the state of Florida — would not simply be cruel-hearted; it would be stupid and self-destructive. It would give up in advance the one weapon most important in the struggle against the plague, the weapon of individual ethic and responsi-

bility. Without it, we are lost. Clifford and Louise Ray have three sons, 8, 9 and 10 years old, who suffer from hemophilia. It is an inherited dis-" ease that prevents blood from clotting. Treatment of the disease requires transfusions of blood products. It was through these transfusions that the three hoys were infected with the AIDS virus.

That must have happened at least three years ago, before the virus was identified and steps taken to prevent infected blood from getting into supplies for hemophiliacs. Those with the virus live with fear of getting the disease itself; if they do, they die.

The virus can be transmitted through blood or semen in sexual intercourse with an infected partner. In the United States, the sexual infection is almost always conveyed through intercourse

with an infected homosexual partner. It is not only a homosexual problem; in Africa the plague is also heterosexual. The incidence of heterosexual transmission is rising in some European countries. And AIDS is spread through exchange of infected blood, usually among drug addicts using the same needles.

In Arcadia, the local school board barred the boys. Their parents lought and a federal court opened the gates. There was a boycott: The mayor and others took their children out of the school. Threats and warnings came, then, on Friday, the fire.

As Jon Nordheimer of The New York Times reported, Arcadians think of themselves as quite decent and ordinary, and perhaps they are. That is what makes it so frightening. Quite decent and ordinary Americans simply ignored all scientific and medical advice that there was no chance of their children getting AIDS from the Ray boys and made them pariahs, driving them from school and church.

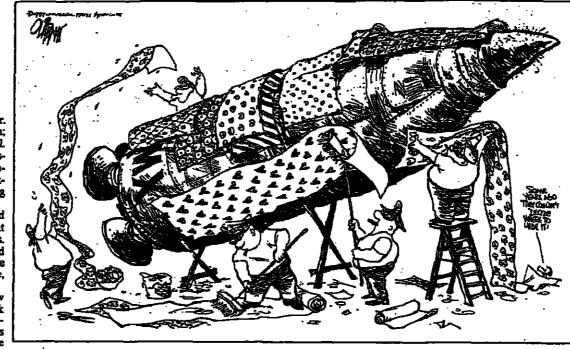
Suppose one of the Ray boys had nosebleed and some other child touched the blood with a wounded hand. There is no known case of a hemophiliac ever transmitting the virus this way. The theoretical possibility does not justify the social excommunication of a family except to those fearful and self-concerned to the point of neurosis.

AIDS specialists say that the greatest current priority in the fight against AIDS is to educate against the danger of setting it - and the danger of unjustified fear of contamination.

Against those who spread AIDS through narcotics or prostitution, and who may be beyond reason or ethic, the recourse of society is the law. But the one great truth of the plague is that the most effective way to fight it is for every person who believes he may have been exposed to be tested and then for those who have contracted the virus to make the ethical decision not to have sexual intercourse with the unaffected.

Without this individual commitment. the plague will spread. But to persuade the individual to carry out this ethical commitment, society cannot ostracize, punish or hound the sufferers.

That is the social compact of compact sion and self-interest between the sufferer and society that must be created to bridge the years, perhaps decades, before a cure or vaccine is found. Until that compact we are all in Arcadia.



LETTERS TO THE EDITOR

Behind the Mecca Rioting

Your reports on the Mecca riot and, I must say, my journalistic colleagues writing about them, seem to have missed what is the most important factor behind that tragic event.

This is that the confrontation was not essentially — I repeat, essentially — just between Iran and Saudi Arabia, or be-tween Sunni Islam and Shiism, but between Ayatollah Ruhollah Khomeini and his clerical regime and the word of God as given in the Koran. In the holy book it is forbidden to indulge in argu-ment or disputation or anger or violence during the hajj, which is a religious occasion and a time for prayer and peaceful devotion. That has been the traditional behavior of the hajj pilgrims for 1,300 years. But Ayatollah Khomeini and his followers have deliberately rejected not just the traditional haji behavior but the Koranic injunctions themselves by staging political demonstrations. This is why the mass of Sunni Moslems worldwide, not involved in the Saudi-Iran dispute, have seen the Iranian action in Mecca as

a heretical desecration. This also means that the original mistake was made by the Saudis seven years ago when, as guardians of the holy places, they should have insisted on the Iranian pilgrims obeying the Koran and so refused them permission to hold any sort of political demonstration during the haij. This year the Saudi authorities did try to persuade the Iranians to conform to correct hajj behavior. Thus,

when they reached agreement on guidelines for the demonstration (which was a wrong step in the first place) they said that 10,000 demonstrators should wear

the *ihram*, the simple white garment of the pilgrims. Presumably they hoped this symbol would remind the Iranians to behave like pilgrims. The Iranian rioters ignored this stipulation, many turning up in khaki uniforms. When rioting started, the Saudi police used loud-speakers to remind the Iranians of the Koranic rules, but it was too late.

The biographical note on Mushahid Hussain, author of the opinion column "An Eyewitness Account of Mecca's Bloody Afternoon" (Aug. 24), whom I know personally, should have mentioned that he is a Shiite and that he is an ardent supporter of the Iranian "revolution." These are personal facts but relevant to any assessment of his account.

Incidentally, I have seen no explanation of how more than 80 Saudi security men got themselves killed, many with stab wounds. Were these self-inflicted, or the work of the peaceful Iranians? G.H. JANSEN.

America's Two Nations

In response to "The Reports of American Economic Decline May Be Prema-ture" (July 16) by Robert J. Samuelson: While it may be true that "U.S. per

capita income remains well above levels in Japan and Europe," this says nothing about the distribution of this income.

Great inequalities distort the figures; one must compare not only per capita income, but the percentages of people living at the poverty level or below.

During the 28 years I have lived in Western Europe, it is my distinct im-pression that the United States has become two nations: the modern industrial one in which many Americans live quite well, and a very sizable developing country characterized by slums such as are scarcely found in Northern Europe, unemployment, illiteracy, lack of access to primary health care and. in some places, woefully inadequate public transportation. Such conditions would not be tolerated in the wealthier European countries.

ELLEN NORBOM

The Wrong Roosevelt The 1937 extract entitled "Shanghai

Shelled" (In Our Pages, Aug. 17) said that "President Theodore Roosevelt and Secretary of State Cordell Hull conferred on the safety of Americans in China." It was Franklin Delano Roosevelt who was president in 1937.

> DANIEL LUSTIG. Oakland Gardens, New York.

The launching of the Pacific war 50 years ago still seems recent to your older readers, but apparently not to everyone on your staff.

RICHARD PATRICK WILSON.

The Tyranny of Team Play: Breaking the Rules to Win

By Albert Ritzenberg

provided us with allegories that help us understand the greater game of life - its temptations, tribulations and triumphs. But now sports may be teaching us a terribly wrong lesson.

The Duke of Wellington, we are told, was convinced that the Battle of Waterloo "was won on the playing fields of Eton." The sportswriter Grantland Rice believed that God keeps score in life and

MEANWHILE

the final judgment is based on "not that you won or lost, but how you played the game." The football coach Vince Lombardi, who is mistakenly quoted as say-ing, "Winning isn't everything — it's the only thing," did say, "Winning isn't ev-

mything, but wanting to win is."

More recently, another concept rooted in sports, the value of "team play," has become a staple of applied morals, taught with unquestioned acceptance in American schools and in the sports world.

Watching a well-drilled team, it is

easy to understand the meaning, and the attraction, of being a "team player."
Cooperation is essential to success. Players are responsible to one another and do not let their teammates down. They learn their designated roles and perform them with precision. Praise comes to the unselfish person — the basketball player who forgoes glory by not attempting a low-percentage shot, passing off instead to a teammate who has a better chance.

In individual sports, by contrast, conselves, and they play by the traditions and ethics of the sport. (Sadly, some of these traditions and ethics are eroding as sports becomes big business.) In tennis, except for rare occasions, the individual player not only is trainer, coach and contestant but occasionally is umpire, too, making come of a game or a tournament. Wearing these many hats requires the utmost discipline and honor. On crucial decisions, there is great temptation to call a

play in one's favor, but it rarely happens. In team competition, calling a foul on one's self is unheard of. We would collapse in astonishment to see a football player approach a game official and say,
"I stepped out of bounds when I caught that pass, though you couldn't see it from your position." His teammates, in a communal call for unity and team spirit, no doubt would knit their shoelaces into a

WASHINGTON — Sports has long oversized neck from the nearest goalpost. Team spirit demands that, in most instances, players cannot let down their mates, even in observing their own codes of conduct. I have seen individual sports, when played on a team basis, turn in the same direction.

In college, my tennis teammates frequently complained about another team; they felt it miscalled an inordinate number of decisions. Years later, when I was a college coach, we had the same school on our schedule, and again my players complained that its varsity frequently cheat-ed. Finally, as the father of a college varsity player, I saw my son's team play that same school, and once more there was cheating. I saw one opposing player run into the net, yet fail to announce, as is proper and usual, that he had done so and should lose the point. One of his faculty advisers saw this violation but justified it by saying something to the effect that the player's opponent was foot-faulting. The team pressure was so great that the player was breaking the rules of honor to win, and his superiors were condoning it.

Statesmen and politicians constantly expound on the merits of being a team player. Do they mean that someone who and chears to further the team is performing an honorable duty? Should a team player keep quiet about a crime because it is his own team that is guilty? Should whistle-blowers be harass "ratting" on the team instead of going along with its corruption or inefficiency? This is an age of wrongdoing: Watergate, the Iran-contra affair. How many of those involved in these scandals justified themselves as team players?

Teamwork at its best - cooperation and assistance for one another in a worthy purpose - is highly meritorious. But team athletics can too easily become destructive. Mob psychology and peer pres-sure are extremely strong, and individual-ism can be smothered. A person who is not made of the very strongest moral fiber may find himself or herself showing the worst aspects of team sports: jus going along and never rocking the boat.

The message is important for parents. They should think carefully before pushing children into team sports. Esprit de corps is fine, as long as it does not deprive

The writer is a tennis professional and director of the St. Alban's Tennis Club in Washington. He contributed this comsolid noose and string him up by his

GENERAL NEWS



77 772 1

والمراكب والهي

144 24 1

DEATH SENTENCE - Lorraine Phyllis Cohen, 44, of New Zealand, leaving court in Penang, Malaysia, Tuesday after being sentenced to hang for drug trafficking. At left is her son, Aaron Shelton, 20, who received a life sentence for possessing heroin for his own use.

At the heart of the affair is Agro-

media that the company had issued

ared promissory notes.

between enterprises.

as much as \$500 million in uncov-

The Agrokomerc affair has fro-

companies cannot draw money

Workers, resulting in strikes.

Manila Military Chief **Derides Rebels' Junta**

By Keith B. Richburg

staff, said the apparent decision by leaders of a failed military coup to set up a "provisional government" under a ruling junta was "a lasta lost cause." General Ramos said the an-

nouncement of the junta -coming in the form of an unverified, onepage statement delivered to news agencies and being circulated on military bases - showed that the real objection of the uprising on Friday was to seize government

"We will do everything to make sure it does not disturb, endanger the sovereignty, integrity and security of the Republic of the Philippines." General Ramos said at a news conference. Other government officials and

congressional leaders attempted Tuesday to minimize the significance of the rebel statement. "If a junta does not control one

a phantom junta," said Teodoro
Reniono press spokesman for PresThis officer said that one compoident Corazon C. Aquino. "You could only put up a provi-

clear ideological alternative, or have control of substantial territo-ry," said Senator Emesto Maceda in a published interview.

been assigned to training young re-cruits in counterinsurgency and un-conventional warfare before he de-

foundation, no territory, no people MANILA — General Fidel V. — none of the necessary elements government," said Senator Teofisto Guingona.

"It has no legal basis, no moral

"The Ruling Junta," said the ditch effort to generate support for Aquino government has allowed corruption to flourish, has allowed peace and order to deteriorate, and "has acknowledged the fact that Communists are occupying high positions of responsibility." The statement, dated Saturday

also criticized the government for failing "to listen and effectively re-spond" to the grievances of the

Observers were still divided over whether the statement was actually issued by the leaders of the attempted coup, who are still at large soldiers on Luzon island.

One officer closely allied with the coup leaders, however, said the document was probably authentic, and that the rebels may now be preparing to form their own private square meter of territory, then it is both the Communist insurgency

nent of this new phase of the revolt might be to launch a campaign of sional government if you have a urban warfare. The coup leader, Colonel Gregorio Honasan, had cided to revolt.

The purpose of announcing a "provisional government," this well-connected officer said, was to Financial Scandal Shakes Yugoslavia

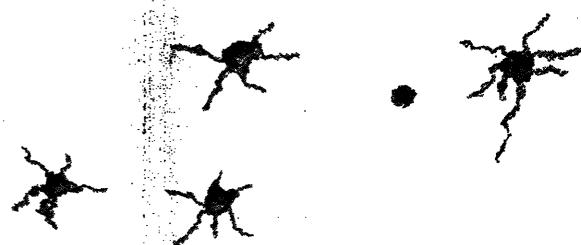
> The officials also demanded the removal of Agrokomerc's entire in his business decisions at Agrokomerc's entire management.
>
> Mrs. Aquino was quoted as saying Tuesday. "While it is true that merc. Mr. Pozderac, like Mr. Diz. we have been doing our very best, darevic, is a Moslem, while Mr. perhaps there is still so much lack-Mikulic is a Croat and has been ing of us, and the time is now to re-

> > The coup, which began with a Newspaper reports said the State predawn attack on the presidential being put down.

Several analysts have said the rebel soldiers apparently gained gainst offenders until now. widespread support throughout the Tanjug said the State Auditing 22,000-member armed forces be-Service had asked for charges to be cause of a general perception that the government is anti-military and has ignored their grievances.

TEL AVIV — Hundreds of air-craft-industry workers stormed the dozen arrested in a second day of

For Three Days El Salvador Stopped the Fighting and Began Shooting.



For the past three years, the Civil Warran El Salvador stopped on three separate Sundays, so more than 250,000 children could be vacednated in a Unicef initiated programme. This:

may sound an amazing feat, but it is only one example of how Unicef - by its apolitical nature - can help save thousands of children's As recently as 1983 only ten per cent of children in the developing world were vacci-

palace, claimed at least 30 lives and nated against six of the top killer diseases; injured almost 300 people before measles, whooping cough, tetanus, polio, tuberculosis and diphtheria. But now almost eighty developing countries throughout the world have joined Unicel's campaign for Universal Child Immunization by 1990. With this

would otherwise die will have a chance to



achievement, thousands of children who survive. And the cost per child can be as low

Universal Immunization is only one example of Unicef's commitment to the wellbeing of children in the developing world. In co-operation with local government partners, Unicef provides not only emergency relief. but material support, primary health care and education programmes which promote longrange community self-help. That is why Unicef gives children not just a food parcel for

the day, but a survival kit for many years. If you want to help us help children, buy Unicef Greeting Cards this holiday season, or contact your nearest Unicef National Committee for more information.

Children Count on Us. Can We Count on You?



THIS SPACE HAS BEEN United Nations Children's Fund

An official statement said Bosni- ers of the region's three main politian Communist Party leaders de- cal clans.

BELGRADE — Communist from the party of Fikret Abdic, constituent republics. Its mainly has negotiated cease-fires with Party officials have demanded a who is Agrokomere's general direction. Moslem population dominates a Communist rebels, Moslem insurpurge of businessmen involved in a financial affair that has shaken Yugoslavia's banking system, already burdened with debt.

Who is regroupled a general unrector, as well as a party Central Committee member and a member of the Savezna Skupstina, or federal parliament.

Who is regroupled a general unrector, as well as a party Central Committee member and a member of region is known for hard-line polities.

Croat and Serb minority, and the group led by a rebel Catholic priest fighting for autonomy for the Cordinator of the Savezna Skupstina, or federal parliament.

Mr. Abdic. a Moslem. has said dillera mountain region.

> The statement accused Mr. Abdic of "gross violation of the Com-

company employing 13,500 people in the central republic of Bosnia. It exports to 22 countries. been reported in the official news munist Party policy and constitu-tional and legal norms and unprincipled behavior" that had undermined the social and economic order. The financial director of Agro-

zen the activities of the banks affected. The banking system already komerc, Alija Alesevic, was arresthas a \$20 billion external debt and ed over the weekend, and charges a similar amount of internal debt are being brought against more company officials, according to Some of the banks' other client Yugoslav press reports.

Agrokomere has been accused of from their accounts to pay their issuing between \$290 million and \$500 million in notes through 63

tion to 105 percent. Yugoslavia's Minister Rail Dizdarevic and Vice thoney supply expanded by 109 President Hamdija Pozderac, all percent in 1986.

Bosnians considered to be the lead-

Mr. Abdic, a Moslem has said dillera mountain region.

calling for a cleanup in the econo- examine what we have been do-

Auditing Office last year uncovered financial malpractices in Yugoslavia, such as uncovered promissory notes, involving \$8.8 billion, but that no action had been taken against offenders until now.

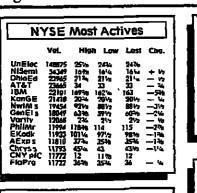
brought against 71 Agrokomere of-

The practice of issuing uncovered promissory notes is being banks.

The Bosnian party meeting on banks attended by Prime Monday was attended by Prime Monday was attended by Prime Minister Branko Mikulic, Foreign Minister Branko Minist

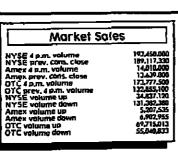
runways of Ben Gurion Interna- demonstrations at the airport, the tional Airport on Tuesday to pro-test Israel's decision to halt produc-try and other locations.

.

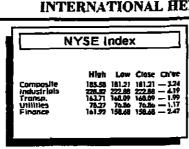


Dow Jones Bond Averages 27.14 84.78 87.49 -- 0.37 -- 0.40 -- 0.14

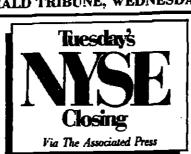
1996年3月12日 1997年 178544 15714



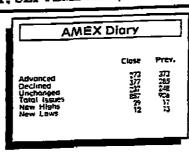
NYSE Diary Prev. 1007 601 415 2023 37 23



Odd-Lot Trading in N.Y. 544,484 507,579 507,662 334,085 613,676 342,675 319,300 293,416 557,478 391,523 950 779 749 1,604 727



Dow Jones Averages Tables include the nationwide prices up to the closing on Woll Street and do not reflect late trades elsewhere

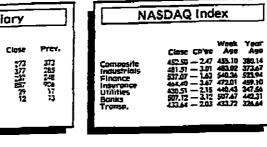


Standard & Poor's Index 388.70 277.83 378.26 - 226.57 299.57 - 115.00 114.87 115.31 - 31.77 33.82 33.87 33.18 122.83 123.40 - 316.85 -

SHs. Classe 100s High Low Qual. Chiga

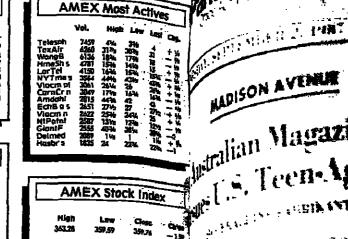
9's 42'-2 8'-2 29'-4 45 20'-4 30'-6 16'-6 100'-4 50'-4

50e 1.20 1.16 1.16 1.27 40 40 1.36 4.00



7.00 58.40 00 58.4

NASDAQ Diary 1,238 1,039 2,528 4,805 1,042 1,278 n.c. n.c.



THE PART OF THE

عواصر ورايد • •

. 1<u>4</u> 15

- - - : 诗:

that analy

្រាំព្រកសា STOP FREAM

2 mm

-.... 🖏

257

A ...

والمتعارض والمراب

3.50 TI.6 1 1.15e 6.2 .40 3.8 7 1.42 6.3 16 17 1,23 12.3 73 7.7 1.18 11.6

.13 .7 17

1,14 2.4 1,80 3.0 2.20 7.3 2.40 9.5 1,80 6.2

.20 1.5 11 .80 1.0 9 1.46 28 17 1.88e10.1 11 .76 1.4 17 1.22 9.5 .64 1.0 36 .54 1.5

1.44 9.5

Dow Plunges in Final Hour

freefall that analysts said was caused by futures- deficit or Persian Gulf tensions have been unrelated selling and sliding bond prices.

The Dow Jones industrial average, which had been up more than 6 points an hour before the close, ended the day down 51.98 points, at 2,610.97, the fifth-biggest one-day fall on record. Only two hours before the close, the Dow close, ended the day down 51.98 points, at 2.610.97, the fifth-biggest one-day fall on record. Only two hours before the close, the Dow was up nearly 20 points, and earlier it had been analyst with Prudential-Bache Securities Inc. up by about 26 points.

Losers swamped gainers by a 3-1 ratio among the NYSE issues traded.

Volume rose to about 194.8 million shares from 165.8 million on Monday.

Prices fell in active trading of American Stock Exchange and over-the-counter issues.

"There is no way to justify Tuesday's 85-point swing," said Hugh Johnson, head of the investment policy committee at First Albany Согр. Analysis said a sharp bond market decline

that put long-term bond yields at 9.25 percent, their highest levels this year, depressed stock index futures prices, which triggered the stock market's slide.

"The bond market showed no life whatso-ever; it was unable to shake off inflation fears,"

He said that (utures-related selling exaggerat-ed what otherwise might have been a 10- to 15-al closed up ½ at 16%.

30% 52% 203% 11% 66% 246 17% 37% 32% 57% 20% 18% 18%

Div. Yld. PE

174mm 174mm

Vinited Press International

NEW YORK — Prices on the New York
Stock Exchange plunged nearly 60 points in the people's confidence in a way that fundamental last hour of trading on Tuesday in a dramatic problems such as a weak dollar, bulging trade able to do. He said the market may have begun a 10 percent correction that could depress stock prices until November.

Renewed weakness in IBM, a heavily weighted component of the Dow, turned out to foreshadow widespread weakness in other blue-chip issues. Even Merck & Co. lost most of a strong advance it made in early trading on news that the federal Food and Drug Administration had approved its cholesterol-lowering drug, lovasta-

IBM plunged 5½ to 162%, AT&T fell % to 33%, General Electric dropped 2½ to 60¼, General Motors skidded 3¼ to 88%, Eastman Kodak slid 21/4 to 981/4, Sears lost 21/4 to 1211/2 and DuPont fell 21/4 to 1211/2.

Exxon fell 21/2 to 971/4. Chevron dropped 11/4 to 57% and Texaco slid 1% to 41%.

National Semiconductor received positive notices from analysts who viewed its purchase of Fairchild Semiconductor from Schlumberger as very positive, arguing that it would bolster its position in the semice

FMC G n
FPL Ge 2.12 a.5
FMC G n
FMC G 80 1.7 16 1.20 1.0 2.87 5.4 1.20 5.5 38 80 1.3 16 1.48 2.8 17 1.32 2.2 15 .68 2.3 11 44 2.5 20 FIX PT 2.81221
FBT a PT 2.30221
FBT a PT 2.30221
FECITY
FFB 1.84 4.7
FFINFG 1.6 2.8
FINISE 2.80 4.6
FINISE 2.80 4.6
FINISE 3.4 1.8
FSIPO FSI Rep FIX 2.12
FREP OF 2.10 8.8
FRP PTA 2.12 8.2
FREP OF 2.10 8.9
FIX PT 2.10 8.9
FRP PTA 2.12 8.2
FREP OF 2.10 8.3
FRP PTA 2.12 8.2
FREP OF 2.10 8.3
FRP PTA 2.12 8.2
FREP OF 2.10 8.2
FREP OF 2.10 1.10
FREE C.10 uctor industry. Nation-.05e .4 .84 3.0 11 3.00e 6.1 .40 2.1 15 1.00 2.4 23 .20 .5 25 .200 .3 21 2,49 6.7 10 .80 2.3 12 .238 .60 2.1 24

22 ConnE 1.68 7.2
18's ConnE 1.68 7.2
18's ConnE 1.36 0.8
18's ConnE 1.36 0.8
18's ConnE 1.36 0.8
18's ConnE 1.36 0.8
12's Consec 1
24's Consec 1
24's Consec 2.96 6.8
12's ConnE pt 5.00 8.7
12's Cont pt 5.00 8.7
12's Cont pt 5.00 8.7
12's Consec 2.96 1.9
12's Consec 2.96 1.9
12's Consec 2.96 1.9
12's Consec 2.96 1.9
12's Con pt 7.45 9.9
12's Con pt 1.78 12.3
13's Con pt 1.78 12.3
14's Con pt 1.78 12.3
15's Con pt 1.78 12.3
15's Con pt 1.78 12.3
16's Conte 2.00 5.3
17's Con pt 1.78 12.3
18's Conte 2.00 5.3
19's Conte 2.00 5.3
10's Conte

E

1.4 24 1618 4134 3734 4134 434 16.

1.6 36 1634 1634 1634 1634 - 34.

1.8 36 1634 1634 1634 1634 - 34.

1.9 31 264 1435 1134 14 - 34.

1.2 20 775 3744 38 38 - 44.

2.2 11 38 4344 477 4277 34.

2.4 27 1159 2334 7749 7734 - 34.

2.7 1159 2334 7749 7734 - 34.

2.7 1159 2334 7749 7734 - 34.

2.7 1159 2334 7749 7734 - 34.

2.8 1731 1634 1634 1634 1634 - 34.

2.9 18 731 1622 99 9744 - 34.

2.9 18 731 1622 99 9744 - 34.

2.9 18 731 1622 1634 1634 1634 - 34.

2.1 17 162 163 1634 1634 1634 - 34.

2.2 20 37 3534 3744 2134 - 34.

2.1 12 79 3047 2749 2134 + 34.

2.1 12 79 3047 274 2134 + 34.

2.1 12 79 3047 274 2134 - 34.

2.1 12 12 27 2134 2144 214 - 34.

2.1 12 12 27 2134 2144 214 - 34.

2.1 12 12 21 27 21 214 214 - 34.

2.1 12 13 214 214 214 - 34.

2.1 13 1634 1634 1644 1644 - 34.

2.1 14 1645 1646 1646 - 34.

2.1 15 1647 2146 2146 1646 1646 - 34.

2.1 16 1647 2146 1646 1646 - 34.

2.1 167 2146 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2147 2148 2146 1646 1646 - 34.

2.1 167 2146 1646 1646 1646 - 34.

2.1 167 2147 2148 2146 1646 1646 - 34.

2.1 167 2146 1646 1646 - 34.

2.1 167 2147 2148 2146 1646 1646 - 34.

2.1 167 2147 2148 2146 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 1646 1646 - 34.

2.2 25 355 3404 7446 3446 - 34.

2.3 25 355 3404 7446 3446 - 34.

2.4 27 375 344 2346 2346 - 34.

2.5 27 375 344 2346 2346 - 34.

2.7 375 344 2346 2346 2346 - 34.

2.7 375 344 2346 2346 2346 - 34.

2.8 22 23 25 355 3404 2346 2346 - 34.

2.9 375 344 2346 2346 2346 - 34.

2.9 375 344 2346 2346 2346 - 34.

2.9 375 344 2346 2346 2346 - 34.

2.9 375 344 2346 2346 2346 - 34.

2.9 375 344 2346 2346 2346 - 34.

2.9 375 344 2346 50 1.4 24
1.10 10.4
1.44 11.9 30
50 1.3 20
1.12 2.6 11
1.30 4.7 37
2.30 7.4 10
2.32 2.4 25
1.30 4.7 37
5.5 1.9 16
180 4.4 22
1.4 12
1.6 12
2.7 14 12
2.8 2.3 1.4 22
1.4 12
2.9 2.1 22
2.9 2.1 22
2.9 2.1 22
2.0 3 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 20
2.0 2 1.40 2.00 1.14 52 52 2.48 10.50 80 1.20

| Initiast of 475 9.0 | Initiast of 1.02 5.8 | Initiast of 1.02 5.9 22 1.76 &0 12 2.28 &9 .40 3.7 18 3.04 7.7 9 1.64 7.9 11 1.56 &7 11 30 2.1 2.24 4.4 1.44e14.0 ## 25 GEN | 1.56 | 1.1 | 10 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 127 | 79% 35% 13% 13% 22% 22% 18% 1954 12% 30 22%

1346 KDI
1776 KLM
1777 KLM
1577 KLM
1577 KONTE
1578 KONTE
1578 KONTE
1776 KONTE
1777 KONTE
1776 KONTE
1776 KONTE
1776 KONTE
1776 KONTE
1776 KONTE
1777 KONTE
1776 KON 17% LAC no 17% LAC no

2.00 0.7 129 2.00 14.0 1.00 1.8 16 2.10 0.7 11 20 1.4 16 2.44 7.4 30 1.1 38 44 3.8 12 56 1.4 20

1.88 8.6 12 105 2
1.00 2.4 2.45 7
1.120 3.7 8 67 7
1.40 2.9 13 377 1
1.470 3.9 97 1
1.470 3.9 97 1
1.470 3.9 97 1
1.470 3.9 105 1
1.470 3.9 105 1
1.470 3.9 105 1
1.470 3.9 105 1
1.470 3.9 105 1
1.470 3.9 105 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.470 3.9 107 1
1.480 4.1 11 146 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9 107 1
1.490 3.9

97% 2 17% 2 18% 2

19 th

| 1.20 | 5.7 | 16 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154

Onkind
On 201126510964 UNIVERSE VICTOR V

40% 40% 15 15 15 17 17 17 1.08 1.00 .60 1.54 1.92 3.48 Z6 17 350 22 17 4367 1.8 5 162 16.3 21 9.5 11 5426 4.0 14 1159 8 22 54 4116 50% 15% 20%

VEDNESDAY, SEPTEMBER 2, 1987

MADISON AVENUE

Encouraging creativity.

An Australian Magazine Pursues U.S. Teen-Agers

By GERALDINE FABRIKANT

New York Times Service

EW YORK - On the premise that teen-agers are more sophisticated than the magazines aimed at them. John Fairfax Ltd., Australia's powerful magazine company, is starting Sassy, the American version of Dolly, its successful monthly for the teen-age market.

Like Dolly, Sassy is aimed at people 14 to 19 years old, It attempts to be more contemporary in its fashion approach than other U.S. publications and more direct about such issues as sex. The prototype issue, for example, has an article entitled "Sex for

One analyst sees

"I think the other teen magazines are not really addressing the things that interest teen-

agers," said Helen Barr, the publisher. "We are giving them good, solid information about relationships and sexu-

a problem in the ality."
The campaign theme, echopuritanical nature of ing Ms. Barr's conviction that American mothers. teen-agers are increasingly aware, is "I'm too Sassy to

read Teen." Ms. Barr said advertiser response had been positive. A four-color page costs about \$6,950, and Sassy is gnaranteeing an initial rate base of 250,000, hoping to build that to 400,000.

But the magazine's frankness may have pitfalls. Leo Scullin of Young & Rubicam thinks that there is a niche for a new publication but that one challenge will be to overcome the puritanical nature of the American mother. Teen and Seventeen are highly successful, he said, and "they respect the Protestant ethic and the nature of the country."

Grey Advertising, in its first commercial for Mitsubishi's new Galant Sigma, has avoided close-ups of the \$20,000 car. Instead, the car races sleekly through a crowded tunnel, then swerves dramatically onto a mirror-like surface.

"We didn't just want pictures of just another pretty car," said Peter Serchuk, vice president at Grey. "We wanted to emphasize

In the \$15 million ad campaign, Mitsubishi is primarily challenging the Honda Acura, which sells for about \$23,000. The strategy is to offer a luxury car with more options for less money.

In July, members of the Publishers Information Bureau, representing most of the country's largest magazines, carried a total of 9,312.27 ad pages, a 6.4 percent increase over the previous year. Estimated revenues for the month were \$320.6 million, a jump of 7.9 percent compared with July 1986.

Britain's WPP Group has acquired two more American communications concerns, Reese Communications Cos. and Targeting Systems, both in Arlington, Virginia.

Reese specializes in issues marketing, and Targeting Systems has been involved in commercial marketing, especially in demographic and attitude research. Both were created as consulting firms for political candidates, then began to serve corporations and associations. Combined revenues of the companies in the last fiscal year were about \$14.4 million.

People

• Edward E. Frumkes has been named vice president for advertising and publicity at Columbia Pictures International, a unit of Coca-Cola Co.

• N.W. Ayer has put James P. Foley, 54, in charge of its Latin American and Asia-Pacific divisions. He will assume the post vacated two months ago by David J. Dodd, who went to Paris to

look after Ayer agencies in France, Italy and Spain.

• Jeffrey M. Shubert has been named chairman and chief executive of FCB, Hong Kong.

Currency Rates

E D.A., F.F. 11.L. Gldr, B.F. 5.F.

5 1230 1234 0.337 0.1557 — 5.Q * 1.346

5 41.635 20.765 2.275 2.277 * 18.63 — 22.005

1 29.5 — 9.299 0.132 * 0.8076 4.511 * 1.2120

1 — 27.765 9.705 2.159.30 1344 4.725 2.4515

1 21.643 13.065 4.922 13.09.30 12.037 37.53 1.479

1 4.43 h 1.805 4.922 13.09.30 12.037 37.53 1.479

1 9.735 13.44 — 9.462 2.9455 0.1609 4.8531 4.2115

221.57 76.29 21.45 0.1694 49.62 13.772 95.58

2.443 0.464 0.7464 0.1139 0.372 1447 * — 1.

0.494 2.9723 4.93 1.590.34 2.3345 4.34711 13.975 16

0.494 2.9723 4.93 1.590.34 2.3345 4.34711 13.975 16

Currency Per s
Fin. mortius 4.3925
Greek droc. 138.13
Hodey Koops 5 7.8075
Indian rubes 12.95
India ru

512 812 4 13/14 4.54 4.12 4.17 6.27 6.83

Interest Rates

nd, FF); Llayds Bank (ECV); Reuls

Gold

Indicators Rise 0.5% In U.S. **But Construction** And Orders Slip

Compiled by Our Staff From Dispatches WASHINGTON - The U.S. government's main economic forecasting gauge climbed in July for the sixth consecutive month, posting a 0.5 percent gain over the previous month that signaled continued moderate growth in the

But construction spending edged down in July by 0.2 percent com-pared with June, the Commerce Department reported. And U.S. manufacturers received fewer or-ders in July for the first time in six months, with demand falling 0.2 percent amid a sharp drop in Pentagon orders.

The department said that the advance in its Index of Leading Indicators matched the May perfor-mance and followed a revised l percent gain in June. The June rose was originally reported at 0.8 per-

The index's six straight increases are its best performance since a similar run in late 1985 and early 1986. The gains have been cited by economists as evidence that the recovery from the 1981-82 recession should last through the 1988 elec-

The 1 percent increase in June was the strongest rise since a 2.1 percent gain in December.

The index, which is a composite of 11 business statistics, got its biggest boost in July from a slowdown in deliveries by vendors. Slower deliveries are taken as a sign of in-creasing demand, a favorable sign for the future.

Other forces boosting the index July were the huge gains in Wall Street stock prices; an increase in the prices of "sensitive materials," such as lumber and scrap metal, whose prices fluctuate with demand; and a minuscule rise in contracts and orders for plants and

The most negative component on the index was a fall in manufacturers' orders for consumer goods, followed by a decline in building permits and slower growth in the money supply.



Annette Bénéteau Roux, the company's chief executive.

Bénéteau Turns Rudder Toward U.S. No. 1 Yacht Maker Wants More Than a 6% Beachhead

By Steven Greenhouse

Ager First Times Service
SAINT-HILAIRE-DE-RIEZ, France — When Annette Bénéteau Roux became chief executive officer of Bénéteau, she was 22 years old and the company, which produced modest wooden fishing

boats, was on the brink of going under. Mrs. Roux, now 45, has brought Chantiers Bénêteau a long way since then. She has transformed the operation that her grandfather founded in 1884 into the world's leading manufacturer of sailing

But she sees one big problem. Her company holds only a 6 percent share of the U.S. yacht market, which is by far the world's largest. To keep Bénéteau at the top of the \$900 million yacht industry, Mrs. Roux says that the company needs to raise that to 15 or 20 percent.

"My biggest wish is to succeed in the United States." Mrs. Roux said. "We're aiming for the Americanization of Bénéteau." To that end, the company this year opened a \$3.5 million yacht assembly plant in Marion, South Carolina, one of

the French industry's first overseas plants. The American competition is ready to prevent Mrs. Roux from expanding her beachhead. "Bénéteau is going to have a far tougher time achieving what it would like to achieve in the American market because there's a renewed feistiness and aggressiveness on the part of many American boat builders," said Roger D. Hewson, president of Sabre Yachts, a leading United States boat builder based in South Casco, Maine.

The French yacht maker, based in this verdant resort town of 8,000 south of Brittany, made its mark by emphasizing sleek new designs and modern production methods at a time when most of the industry was snoozing. Bénéteau wowed the sailing world with trend-setting sailboats carrying price tags so low that they attracted customers who never thought of themselves as potential yacht

owners.
"When you're in the boat business, you're somewhat in the toy business," said Jeff W. Napier. president of the International Council of Marine Industry Associations. "When you offer something new and interesting, like Beneteau did, you'll at-tract the consumer's attention."

Indeed, the Bénéteau juggernaut has put dozens of European boat builders out of business, and some Americans as well. Officials agree that no single outfit has shaken up the sailboat industry the way Bénéteau has.

"The world was ready for low-cost, attractive, mass-produced yachts," said J. Richard Johnson. the editor of Yachting World. "They marketed with an image far livelier and younger than the boats in the U.K. and U.S., and they went off like a

The result: Bénéteau, which is 72 percent family-owned with the rest traded on the Paris Bourse, has grown by 20 percent a year over the past decade. The company had revenue of \$91 million last year and employs 1,100 people, up from \$250,000 in revenue and just 17 employees when Mrs. Roux took the helm in 1964.

Although many builders turn out just one or two dozen yachts a year. Beneteau makes more than 5,000 boats annually, ranging from 23-foot (7-meter) vessels priced at \$15,000 to 51-footers that cost \$300,000.

The Bénéteau story is all the more impressive because the company climbed to the top even as its See BENETEAU, Page 13

is a single, fundamental principle:

the protection of depositors' funds. It should come as no surprise,

then, that this pursuit of excellence

results in considerable advantages

to private banking clients, and

bourg provides private bank-

ternationally allows you to take advantage of opportunities to better manage your investments

The pursuit of excellence is

our commitment. If that is

bank, call us today at our

something you expect of your

Luxembourg office (352) 470 711.

on a global scale.

Consumers Help Bonn Post 1.5% **Increase in GNP**

By Ferdinand Protzman aul Herald Tribune

FRANKFURT - After six months of stagnation, the West German economy expanded a stronger-than-expected 1.5 percent in the second quarter as private consumption soared, the Federal Statistics Office said Tuesday.

It was the first growth registered in West German gross national product since the third quarter of 986. The figures, which are preliminary, are subject to revision and are adjusted for inflation and seasonal factors.

GNP measures the total output of a nation's goods and services. The return to growth had been signaled last week by Economics Minister Martin Bangemann, who said that the second-quarter figures indicated the economy could still attain the government's forecast of 2 percent GNP growth for 1987. German GNP grew 2.4 percent in 1986 and 2.5 percent in 1985.

Many private economists, how-ever, called Mr. Bangemann's prediction politically motivated and overly optimistic. They predicted GNP growth of between 0.5 and 1.5 percent for the year.

"The economy is growing again but much of the growth can be seen as recovery from a terrible first quarter," said Peter Pietsch, an economist at Commerzbank AG in Frankfurt, "For the year, we see no grounds to change our prediction of I percent GNP growth."

Preliminary figures also released Tuesday showed that the GNP grew 0.8 percent in the second quarter from its year-earlier level.

Without adjustment for seasonal factors. GNF growth would have been only 1 percent in the second quarter from the first three months, the spokesman said. He also said skewed because of the unusually robust 3.5 percent growth recorded in the second quarter of 1986.

The second-quarter figures confirmed government and private economists' contentions that higher private consumption has replaced exports as the economy's driving force.

rose 2.3 percent in the second quarter from a year earlier and was up 3

percent from the first three months of this year.

The Deutsche mark's strength against the U.S. dollar continued to weigh on the export sector as exports of goods and services fell 2.6 percent in the second quarter compared with the 1986 period, but were up 25 percent in the second

quarter from the first. Imports were unchanged in the second quarter from a year earlier. after rising 5.9 percent in the first quarter. But imports climbed 6.5 percent in the second quarter from the previous quarter.

U.K. Deficits On Trade Widen Sharply

By Warren Getler

LONDON - Britain's deficit on its current account, the broadest measure of trade, widened sharply to £310 million (\$505 million) in July from a downward revised £140 million shortfall in June, the Department of Trade and Industry

said Tuesday.
The July figure, which was more than £100 million bigger than most analysts had expected, reflects a continuing deterioration in Britain's overall trade position in the second quarter of 1987. The June current account delicit was originally reported as £168 million.

The merchandise trade figure. the major component of the current account, widened to a seasonally adjusted deficit of £910 million in July, from a downward revised £740 million in June, as imports that the year-to-year rise was continued to grow faster than ex-

Analysis had been expecting a merchandise trade deficit of about £800 million, after a June figure originally reported as £768 million. The current account figure includes merchandise plus such service items as insurance and travel.

riving force.

Imports grew 7.7 percent to a record £7.69 billion in July, from £7.14 billion in June, while exports

See TRADE, Page 11

IF YOU PURSU EXCELLENCE, ONLY ONE BANK CAN KEEP UP.

The dedication to excellence of Republic National Bank is a natural outgrowth of the strong beliefs of its founder and principal shareholder, Edmond J. Safra.

Republic is firmly committed to such sound, traditional banking practices as diversification and the maintenance of a strong

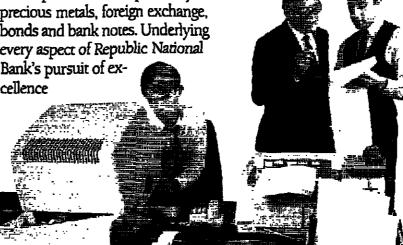


For Republic National Bank of New York, the relentless pursuit of excellence has achieved nothing less than excellent results.

Republic has grown to be the 11th largest bank in the United States. in terms of shareholders'equity.

It is active in 19 countries around the world, including the important banking centers of London, Luxembourg, Milan, Paris, Hong Kong, Singapore. Montreal, Tokyo, and of course, New York

The bank has always been highly selective in lending, It emphasizes very conservative activities, investing in safe and liquid assets and using its extensive expertise to trade profitably in precious metals, foreign exchange, bonds and bank notes. Underlying every aspect of Republic National Bank's pursuit of ex-





Republic National Bank of New York World Heady New York New York

REPUBLIC NATIONAL BANK OF NEW YORK

A SAFRA BANK



NEW YORK - MIAMI - LOS ANGELES - MONTREAL LONDON : PARIS : LUXEMBOURG : MONTE-CARLO MILAN GIBRALTAR GUERNSEY : HONG KONG SINGAPORE : TOKYO : PANAMA : NASSAU : BUENOS AIRES SANTIAGO MONTEVIDEO CARACAS MEXICO CITY PUNTA DEL ESTE RIO DE JANEIRO SAO PAULO

FIGURES AS AT DECEMBER 31, 1986: TOTAL ASSETS: US \$ 16.8 billion SHAREHOLDERS EQUITY: US \$ 1.6 billion



US. Futures

NYSE Highs-Lows

| 27% | 17% | UDC | 2.20 | 11.4 | 6 | 205 | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% **AMEX Highs-Lows**

Threatened, Experts Say LONDON - Divisions between leading co-Jacobs Holds Greyhound Stake

less than 5 percent, but not a whole lot less"

Greyhound shares were 25 cents higher, at

Burberrys to Launch Food Line

United Press International

LONDON - Burberrys Ltd., known for

The food products will be distributed

A Burberrys spokesman said the food venture

is expected to spur the development of other

quality-priced goods.

coa producing and consuming nations are threatening the future of the International Cocoa Agreement, which is aimed at stabilizing world prices, commodity analysts said Tuesday. Members of the International Cocoa Agreement west Wedgesdays to take the Cocoa Agreement was the Medical Section 1. MINNEAPOLIS - The investor Irwin Jacobs said Tuesday that he holds a major invest-ment in Greyhound Corp., the transportation company that recently agreed to merge with its bus rival. Trailways.

Mr. Jacobs said that his stake in Greyound is

and was acquired within the last six months. He would not say how much he paid for the shares, adding that he had not been in contact with Greyhound's management. He said the stake was an investment and that he was continuing to monitor the company.

World Cocoa Agreement

\$41.625, in midsession trading on the New York Stock Exchange. The company has about 39.4 million shares outstanding.

quality raincoats and other fashions, said Tues-day that it is diversifying into fine traditional British foods, including teas, unusual preserves, relishes, biscuits and cakes. through Burberrys stores in Britain, the United

States and France, with sales efforts also planned for Japan, Asia and duty-free shops

Via The Associated Press

COFFEE C (NYCSCE)

6.56 6.79 6.95 7.15

WHEAT (C.D.);
5,000 bu minimus
1,18 2,37 2,41 2,53 1,54 2,55 2,57 2,51 2,65 2,57 2,51 5,000 bu minimus
2,08 1,504 5.07 5.06 5.12 5.18 5.23 5.25 159-20 154-90 154-90 154-10 154-10 154-10 154-10 154-10 +.70 +7.00 +7.00 +1.00 +1.30 +1.20 +1.60 +1.40 -.14 -.31 -.09 -.10 +.01 -.03

65.40 66.62 67.12 68.42 68.17 66.75 65.85 65.35 64.55 67.10 68.25 67.90 64.60 65.80 77.65 78.40 79.32 79.30 78.65 77.65 76.50 \$1.10 49.17 44.95 43.27 44.90 44.77 43.55 41.15 +,73 +,47 +,39 +,12 +,20 -,21 50.75 48.75 46.70 40.25 44.75 45.30 41.52

Atlas to Shut Down Uranium Mines in U.S.

PRINCETON, New Jersey — Atlas Corp. said Tuesday that it plans to close its uranium

trate on precious metals.

The company said that, as a result of the shutdown — the result of the continuing depression in the domestic uranium industry — it has taken a charge of \$51.9 million against earnings for the year ended June 30, causing a net loss of \$52.2 million, compared with a loss of \$2.8 million the year before. For the year, revenue rose 50 percent to \$24.8 million from Atlas said it estimates the cash costs of clos-

ing the uranium operations will be substantially less than the \$2.5 million a year that it has been spending to maintain the operations on a stand-

The company also said it has found gold at its Gold Ridge project in Nevada, where drilling to date indicates at least 100,000 ounces of probable geological gold reserves, exploration is still going on, atlas said.

The cost of the uranium shutdown includes reclamation costs and other liabilities and expenses.

Atlas said it expects sales of uranium inventories under an existing contract and proceeds from the liquidation of uranium-related assets to largely cover the closing and reclamation costs related to uranium operations.

DM Futures

Options

2% 219 FLG. 189 144 8.49

Philips CD-Video Launch Set

BERLIN — Philips NV of the Netherlands will launch its new

compact disc-video system in Brit-ain on Wednesday and in Europe towards the end of the year, a Phil-ips spokesman said Tuesday at the

West Berlin consumer electronics.

0.01 0.06 0.01 0.14 0.02 0.38 0.76 0.62 1.77 --0.01 --

130,75 128,25 127,45 127,75 128,50 128,50 128,50 Pray. Dov Open Int. 39.148
HEATING OIL (NYME)
\$1,200 gol: cents per gol:
\$1,25 42.20 Oct
\$7,90 42.50 Nov
\$7,90 46.50 Dec.
\$60,25 49.25 Jon
\$61,55 51,20 Feb
\$2,70 49.50 Apr
\$54,90 48.70 Mor
\$54,90 48.70 Mor
\$54,90 54,10 Jul
\$54,80 59.10 Jul
\$54,80 59.50 Aug
\$54,80 59.50 Aug
\$54,80 59.50 Aug
\$78,00 Prov. 5 VALUE LINE (KCBT)

MUNICIPAL BONDS (CBT)
\$1000x Index-prs & Janes of 100 pct
\$100-12 & 21-13 See 88-22 89-89-71 & 81-13 Dec 86-25 87-88 & 85-14 Mor
Est. Soles Prev. Soles 7.473
Prev. Dov Open Int. 12.435 off 480 Paris Commodities London **Commodities**

Sep 1,
Dec 1,
Mar 1,
Moy 1,
Jul 1,
Sep 1,
Dec 1,
Volume:
COFFEE
Sterling pe

London Metals

Dividends

S&P 100 Index Options

5&P 188 Index; High 326&1 low 372.26 close 325.36 +3.46

Zenith Data to Market System From Microsoft

GLENVIEW, Illinois - Zenith Data Systems, a subsidiary of Zenith Data Systems, a subsidiary of Zenith Electronics Corp., says it has agreed to market Microsoft Corp.'s Operating System/2. Zenith said it was the first manufacturer of compatible personal assumptions. patible personal computers to sign a marketing agreement for the sys-

The system allows multiple software programs to operate at the same time and offers concurrent processing of multiple applica-tions. Zenith said. Zenith said it would ship the system by year-end.

Spot Commodities

U.K. Deficit Wich

Carl theses

Commodity Indexes

Market Guide

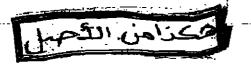
77.60 76.95 78.20 78.85 78.90 70.60

U.S. Treasuries

Bell Raises Sears Stake Sells News Corp. Stock

LONDON - Bell Group Lid of Australia and its associate compa ny, J.N. Taylor & Co. have it creased their boldings in Sears PA.
to 103.9 million ordinary shares of
to 6.95 percent from 5.66 percent, a

Sears spokesman said Tuesday.
Bell Group also said that it has sold 2.9 million shares in Ruper.
Murdoch's News Corp., in options. related transactions, for 55.4 million Australian dollars (\$39.5 ml



Loca-Cola to Merge Film Units

ATLANTA - Cocs-Cola Co. mounced Tuesday that it would ierge its entertainment holdings Tri-Star Pictures in exchange 74 million new shares of Tri-

Control (prefer list)

2. East (prefer list)

2. Inc. (prefer list)

2. Inc. (prefer list)

2. Inc. (prefer list)

4. Inc. (prefer list)

7. Inc. (prefer list)

8. Inc. (prefer list)

9. Inc. (prefer list)

ADDAM PAGE LAW SIMANI
CHIC Law of Committee to Committee Committee

20. E-07. Chapter (11) 1 2.0 to 12 to 12

Print PHANC (Man)

「管理」(1987年 1988年 1987年 1987年

MAN PROPER HERE

Coca Coia's president, Donald

7 Foreign Firms Allowed

public ownership of the telecommunications giant to 25 percent. The public ownership of the telecommunications giant to 25 percent. The government intends to retain a 50 percent interest in the company, in the selling two more 1.95 million portions.

In February, the first segment was sold entirely through a domestic straing, although some brokers have estimated that foreigners now hold 5 percent of those shares in so-called dummy accounts.

The shares, first quoted at 1.4 million yen in February, closed

Thesday at 2.63 million yen, unchanged from Monday.
"NFT stocks cannot be sold to foreigners but can be handed to

To Bid for NTT Shares

10r Kaulman, would serve as presi- percent by exchanging its enterdent and chief executive officer. Wall Street reacted enthusiasti-

cally to the announcement, with several analysts reinforcing exist-SSZ.25 after the second back to \$50.25, down to \$10 to \$10

gres and other entertainment \$13.375 in late over-the-counter trading immediately after the announcement.

Under the proposal, Coca-Cola Keough would become chair- would raise its stake in Tri-Star

man, and Tri-Star's chairman, Vic- from the current 36.9 percent to 80

tainment assets for newly issued Tri-Star stock. However, Coca-Cola said it plans to reduce its share later to 49 percent, with the rest of its shares distributed to Coca-Cola stockholders as a taxable, 1-for-11 stock dividend, probably in January.

That would leave 51 percent of the

new company in the hands of Tri-Star and Coca-Cola stockholders. The agreement is subject to approval by directors of both companies and by Tri-Star shareholders.

Analysts praised the proposal, saying that the combined companies would be able to reduce costs by eliminating some duplication in distribution and administration.

Jennifer Coury, an analyst with E.F. Hutton, predicted that the cost reductions would enable Coca-Cola to achieve faster earnings

Douglas Ivester, Coca-Cola's senior vice president and chief financial officer, that the plan would significantly reduce Coca-Cola's debt levels by transferring debt to the new entertainment business, creating flexibility for future acqui-

Coca-Cola, Time Inc. and CBS Inc. Tri-Star reported operating income of about \$21 million and sales of about \$254 million last year. For the same period, Coca-Cola's entertainment subsidiaries reported operating income of

Coca-Cola Enterprises Inc., the soft drink bottling company, said meanwhile that it had acquired the operations of McAllen Coca-Cola Bottling Co. and Brownsville Coca-Cola Bottling Co., both in Texas,

Continental, Eastern Reject Increases in Discount Fares

Compiled by Our Staff From Dispatches NEW YORK - Two carriers owned by Texas Air Corp., the largest U.S. airline group, have decided not to go along with a

move toward higher air fares by other major

Eastern Airlines announced Monday that it would actually cut its lowest discount fares. Continental Airlines, meanwhile, said it would sit out the latest round of increases on discount fares initiated by others in the industry, including United Air Lines, Delta Air Lines, American Airlines and Northwest Air-

Analysts said the moves by Eastern and Continental threatened to set back attempts by the rival carriers to raise fares during the traditional lull in air travel following the

Eastern said that from Sept. 9 through Dec. 15 it was cutting an average of \$20 each way from the deep-discount rates known as "max-

savers," the industry's cheapest fares.

Labor Day holidays.

Delta and Northwest, which last week an-

rates, said they would match the fare cuts in markets where they competed with Eastern. American indicated that it was studying the fare cuts, while United did not respond to

requests for comment. United, American, Delta and Northwest all announced last week they were raising maxsaver rates by \$10 to \$40 each way begin-

ning with tickets purchased Sept. 8. In addition, the airlines tightened advancepurchase requirements on their maxsavers from the previous seven days to as much as 30

In raising their fares, the airlines pointed to rising fuel costs and the expected drop in

traffic following Labor Day. But analysts said the key to any major fare restructuring would be Texas Air, which controls about 20 percent of the U.S. air travel market and is generally regarded as the in-

dustry's pricing leader. Analysts said the flurry of recent fare actions may start to slow down soon.

said. "What this means, net, is there's a slip-

restructuring of restrictions on discount fares," said Hans Polciert of E. F. Hutton & Co., "and their reason is perfectly logical. They said, 'let's sit back and wait and see

what happens,' based on the fact that fares have been rising." lowest fares on routes where they do not compete with Continental but most likely will forgo the increases - as have Delta and Northwest — on routes where they compete

confusing the analysts said. discount fares, it said it was raising fares \$10 to \$40 in about 275 of the 4,500 markets it

Julius Maldutis of Salomon Brothers Inc. remained artificially low. (AP, Renters)

page in fares."
"Continental did not go along with the

As a result, other airlines may raise their

directly with the Houston-based carrier, ana-

Some of the recent fare actions have been For example, while Continental said it would not match other carrier's increases on

A Continental spokesman said the increases were in markets where fares have

Referring to the advertisement of 12th June 1987 in this paper the undersigned automates the original shares from 5 to 2 sto, keyful have been received. As from 3rd September 1987 three new CORs Ingersull-Rand iven received. As from 3rd September 1987 three new ODRs Ingersoll-Rand Company com diversine 58 s.c.a. and talon repr. 5 shares each will be available at Kno-Associatie N.V., Sonistrast 172, Amsterdam against delivery of two diversons. 57 of CDRs Ingersoll Rand Company. 4

After 3rd December 1987 the equivalent of the CDRs, which have not been claimed in the holders of discrements. 57, will be rold.

The proveeds after deduction of expresses will be held in each at the disposal of the said indices.

ADVERTISEMENT INGERSOLL RAND COMPANY

AMSTERDAM DEPOSITARY Instentan, 26th August, 1987.



nonnced that they were raising maxsaver

TOKYO - The Finance Ministry said Tuesday that it would be be foreign securities firms to bid for a total of 4.4 percent of The U.S. firms are Merrill Lynch & Co., Morgan Stanley & Co., Salomon Brothers Inc., Goldman, Sachs & Co. and Kleinwort

Tri-Star was formed in 1982 by

about \$230 million on revenue of about \$1.3 billion.

Computer Firm, Princeton in Pact

NEW YORK - In an unusual arrangement between the academic and business worlds, Concurrent Computer Corp. plans to build a new supercomputer developed by scientists at Princeton University

Concurrent based in Holmdel New Jersey, said on Monday that Princeton had agreed to sell it the design of an extremely fast computer that Princeton scientists are

building for the U.S. National

GenCorp Sells Bottling Unit

AKRON, Ohio - GenCorp Inc. said Tuesday that it has agreed to sell its bottling business to IC Industries Inc. for \$395.5 million, as

part of its expected asset sales to finance a corporate restructuring.

jointly sue PepsiCo Inc. to prevent that company from blocking the

transaction. They said that the soft drink company, which awarded

the bottling franchises owned by both companies, has vowed to block the sale with the assertion that it has rights of approval.

IC Industries, based in Chicago, is buying GenCorp's RKO Enter-

prises of Ohio, Inc., the subsidiary that owns the bottling business

based in Fort Wayne, Indiana. The business serves more than 4

IC Industries' Pepsi General unit serves eight Midwestern states, with 1986 operating profit of \$55 million on sales of \$542.5 million.

In April, GenCorp announced a \$1.6 billion stock buyback as part of a restructuring to defeat a hostile takeover bid by an investor group

The lawsuit charges that any Pepsico attempt to interfere with the sale would harm both GenCorp and IC Industries, that Pepsico is

arbitrarily refusing to allow IC Industries to expand into new soft

drink markets, and that such an attempt to block the transaction is

No immediate comment from Pepsico was available.

million customers in Indiana, Ohio, Virginia and West Virginia.

The two diversified industrial companies also said that they would

Aeronautics and Space Adminis- Research Inc. of the United States, tration. The company, which alsell supercomputers. The machines ready sells smaller machines can process data much more quickknown as superminicomputers, ly than other computers and are said it would seek to develop a used to solve extremely complex commercial version of the super- problems such as forecasting computer for sale to businesses.

universities and government agen-Concurrent declined to say how much it would pay Princeton under

weather and designing airplanes. The machines cost from \$2 million to \$25 million or more, and fewer than 300 have been installed worldwide. Other makers include the technology-transfer agreement.

the technology-transfer agreement. Control Data Corp. of the United Only a handful of companies, States and NEC Corp. and Fujitsu including the market leader, Cray Ltd. of Japan. The Princeton computer is based on a principle known as parallel processing. This type of machine breaks up large problems into smaller pieces that are calculated

by multiple processors operating cimultaneously. Concurrent, which went public in 1986, builds superminicom-

puters that employ parallel pro-cessing. It earned \$7.9 million on sales of \$247.8 million for the year ended July 31. Concurrent's agreement with

Princeton is the first between a public corporation and a university involving supercomputers, the



MAGNIN-CORDELLE

HAS THE GREAT PLEASURE OF INFORMING YOU OF ITS

NEW OFFICE LOCATION: 89, RUE LA BOETIE **75008 PARIS**

FRANCE

FOR INFORMATION PLEASE CONTACT: Mr. RICALDO ZAVALA PRESIDENT INTERNATIONAL DEPARTMENT PHONE: 33 (01) 42 89 17 62 TELEX: 04200 649 829 F FAX: 33 (01) 45 63 37 13

Thesday at 2.63 million yen, unchanged from Monday. "NTI stocks cannot be sold to foreigners but can be handed to loreign securities firms for trading as they operate in Tokyo and have ligounese customers," a ministry official said.

r cholesterol levels in the blood, in

idevelopment that could add bilhe drug, called lovastatin and pricted under the brand name vacor, may be particularly useif for patients having very high bolesterol levels, such as the conition that runs in some families, prording to the U.S. Food and Jug Administration. High levels I cholesterol in the blood can clog

iteries, increasing the risk of heart

Erbamont Says

It May Buy Rest

Crossen, an analyst at Sanford C. Bernstein, said, The earnings po-tential for Merck is very impres-Mevacor "should become Eve Slater. Merck's largest drug," he added. Merck said the drug can cut cho-

reducing the risk of heart attacks, the leading cause of death in the United States. Although many analysts see the

Reuters

of anticipation, and Merck's stock soared \$5.125 in early afternoon trading on the New York Stock

Exchange, to \$210 a share.

Explaining the sharp rise, David

with Nomura Securities. "This drug will become a block-buster," said Hemant Shah, an ana-There is no incentive to take it

other than preventive mainte-The drug was derived from a fungus found in the ground, said

Squibb Corp. is developing a similar agent, although it is about 18 months to two years behind lesterol levels by up to 39 percent, Merck, analysts said. Squibb licensed its agent from the Sankyo

Co. of Japan. Once all the products come out, potential for a billion-dollar-a-year the market could reach \$2 billion to itack and stroke. market for Merck, the company is \$4 billion compared with \$300 mil-The announcement ended weeks expected to gain from \$110 million lion at present, analysts said.

Consolidated Firm on Blocking Pickens's Bid

Of Farmitalia Mining Corp., sources close to the MILAN - Trading in the company said Tuesday. Consolidated, which holds 26 shares of Farmitalia Carlo Erba SpA was halted Tuesday on Enropean exchanges, and a Mon-tedison SpA subsidiary said it

was considering buying the 25 percent of the Italian pharmacentical company that it does not already own. Farmitalia is 75 percentowned by Erbamont NV, Montedison's holding company in

Mari Art Guide the pharmaceuticals sector. me pharmaceuticals sector.

Montodison said the purchase contemplated by Erba-mont was aimed at restructuring its world marketing. Farmitalia's shares were halted in Milan at 11,650 lire (\$8.86), up from 11,500 on Fri-

rom £6.4 billion.

ared later in the day.

scount figures joited the London slock Exchange earlier this year.

Both the May and June current

and of unbridled consumer de-

nand sent prices tumbling for sevnal days before they recovered.

was that dealers saw the 310 mil-

ion figure and said 'yuck.'" said

Keith Skeoch, senior economist

with James Capel & Co., the Lon-

ion brokerage "But on closer ex-mination of the data, they saw

hat domestic demand is being

Paradoxically, this worse-than-

Expected current account deficit is

iomewhat good news because it paggests that overheating is not a

Spenditure and not by consumer

"What happened in the markets

The Consolidated spokesman Tucker, Anthony. said Consolidat-LONDON — Consolidated also declined comment on specula- ed was probably interested in keep-Gold Fields PLC has reaffirmed tion that company officials met ing its U.S. investment through that it would not let T. Boone Pick- Tuesday in New York for talks re- Newmont in order to limit its expoens, the Texes oilman, interfere lated to the Pickens bid.

percent of Newmont, had no official comment following a takeover proposal for Newmont on Monday from a group led by Mr. Pickens. However, it said earlier that it supported Newmont management and would take steps "to prevent anyone from interfering with the suc-cess Newmont is achieving or oth-

erwise damaging our interest." A spokesman for Consolidated would not say when an official statement would be issued in reaction to the bid by Ivanhoe Partners, which includes Mr. Pickens's Mesa Limited Partnership. However, sources close to Consolidated said the group would probably make a statement in a day or two. TRADE: U.K. Deficit Widens

percentage point, while the Financial Times-Stock Exchange index

But with some dealers and ana-

lysts arguing that market partici-

pants had overreacted, bond prices

rallied to end almost 1 percentage point point higher while the FT-SE

100 gained 23.10 points to close at

The pound, which fell briefly

against the U.S. dollar after release

of the trade figures, recovered to

close unchanged at 72.8 percent of

its 1975 value on its trade-weighted

Continued from first finance page) Government bond prices initial ise 5.9 percent to £6.78 billion ly fell Tuesday by as much as 0.75

Tuesday's data at first depressed of 100 leading shares fell about 15

Avestors in British stocks and gov- points in the first 15 minutes after

minent bonds, but prices recov- the announcement.

billion. Ivanhoe already holds 9.95 percent of the shares. Analysts predicted Newmont would reject the proposal, although there was no hoe," Mr. Arace said. mmediate comment from the com-Newmont's stock dropped \$3.50 to close Tuesday at \$88.50 a share

on the New York Stock Exchange. William Siedenberg, an analyst with Smith Barney, said he expected Consolidated to bid for something in excess of 24 percent of Newmont stock. "If they got that, they would have just over 50 per-

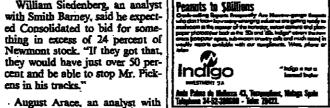
ens in his tracks." · August Arace, an analyst with

sure in South Africa. Consolidated some 90 percent of Newmont's stock for \$95 a share, or about \$5.7 hillion lumber that the stock for \$95 a share, or about \$5.7

called General Partners.

power together, it seems to me that Mr. Pickens has a tough road to

He noted that South Africa "has so many problems" and that both Consolidated and Anglo American were "heavily invested" there.



INTERNATIONAL **RUSINESS OPPORTUNITIES**

UNIQUE DEVELOPMENT

Equity partners sought for development near St. Tropez

Magnificent 685 acre hill-top estate with panaramic views will be turned into a Deer Park with hunting facilities, a small exclusive hotel, and 25 large luxurious houses in sectuded grounds fetching

Please contact: RID Ltd, PO Box 76, Weybridge, Surrey, England. Tel.: Weybridge 855871 or 857766. Fax: Weybridge 855694. Telex 8955042 (Answerback: Design G)

MANUFACTURER'S **AGENTS** TECHNICAL PRODUCTS

Leading US manufacturer of gas de-tection devices for industry seeks to expand into selected areas of Europe. Superior commission structure, thorough training, and continuing personal support. English fluency required of principals, Interviews in Europe from Sept. 28 to Oct. 9. Please submet summary of credentials to:

Banking absolute discretion Write to Chiffre 22-115'664, Publicitos, 1002 Lausanne Switzerland.



MARKETING OPPORTUNITY

Are you looking for a proven product or business idea? We have developed a new electroni security device with a wide number of possible opplications, Initial marketing trick show highly encouraging results. We would be prepared to discuss an exclusive distribution agreement with a suitable applicant or organization. TITAN INTERNATIONAL (UK) Box D-35112 IHT, 63 Long Acre, Lor WCZE 93H, Great Britain.

"BALANCE OF PAYMENTS STRENGTH SETS STAGE FOR GROWTH"

company said.

Governor of the South African Reserve Bank

of stockholders of the Bank on 25 August 1987

It is a matter of recorded history that offer enjoying three gold "bonarea" years in 1979, 1980 and 1981, the South African economy was buffered by a series of adverse extraneous seconomic and policial developments. These events resided in a withdrawal by foreign bonks of credits to South African enterprises from July 1985, a substantial net outflow of capital in other forms, a depreciation of the road, the imposition of the end of August 1985 of a partial debt standard and the simultaneous reinfroduction of eachange control over non-resident equity investments. Since that time these of facts the imposition of instruction based by selective de jure financial and trade sometimes imposed by sense legislatures and/or governments.

The challenge powed by these odverse developments were downing indeed. Most serious of all was the net capital autiflow, including dobt repayments, of R15,5 billion (LUSEYA billion) during the two years 1985 and 1986. But the facts now show that the South African economy one to the occasion and responded with an almost unparalleled demonstration of balance of payments adjustment, strengthening of the foreign reserves, interest servicing and dobt repayment. In this way a solid foundation has now been laid for renewed economic expension. BALANCE OF PAYMENTS AND FOREIGN DEET SERVICING

Currents account surplus
In 1984 there was sill a delicit on the current account of the balance of payments of R22 billion. This deficit was transformed into a surplus of R59 billion in 1985. In 1986 this surplus increased to R72 billion or 5 per cent of grass domestic product — a high resion by any standard. Present indications are that, despite the projected rise in neal grass domestic product and therefore in imports, the surplus for 1987 as a whole will be between R5 and R6 billion (between US\$2,4 and US\$2,9 billion).

Foreign debt servicing

At the end of Augus 1965, when the standall was first imposed, the total foreign debt of the South African economy amounted to U.S.\$237 billion, by the end of December 1986 this figure had dedired to U.S.\$230 billion, valued of the dollar exchange rates that had prevailed at fine and of Augus 1985.

In actual fact the process of debt repayment started well before the standall was imposed and has continued other the end of 1986. All in all, the South African economy has now repoid about U.S.\$43 billion of foreign debt since the end of 1984. Of this amount obout U.S.\$500 million represented repayments "inside the net". The remaining amount of U.S.\$43 billion included net repayments, "custoff the net" of bearer bords and note, prefix of the International Manutary Fund, Reserve Bork credits and ordinary hands credits.

That South Africas was never overbornowed and is, in fact, now technically under bornowed, is also from any application of the accepted oriteria for assessing a country's foreign often standard to any life, per cent of appoints of goods and services, compound with an average of 27,6 per cent (and country) for the country of the process of a some cases for Western Hernighams developing countries, Moreover, in 1986 South Africas's ratio defined to 9,5 per cent, and for 1997 is a estimated of a meen 7,5 per cent in 1986 and to an estimated 90 per cent in 1987. In contrast, the compounds ratio for Western Hernighams developing countries deteriorated from an overage of 27,5 per cent in 1986 and to an estimated 90 per cent in 1987. In contrast, the compounds ratio for Western Hernighams developing countries deteriorated from an overage of 27,5 per cent in 1986 on a estimated 90 per cent in 1987. In contrast, the compounds ratio for Western Hernighams developing countries deteriorated from an overage of 27,5 per cent in 1986 and to an estimated 90 per cent in 1987.

Against this forecardate background, mutually satisfactory debt repayment or leads the end of a period, namely from Jul

tepoyment of about USSI, 5 bition of data" within the nest" during this period was determined. A review and account repoyable over a ten-year period.

The first major propyments under the new compagnents of about USS300 million were made confiningly in July 1987 without any noticeable pressure on either the exchange rate or the gold and foreign exchange reserves. According to the agreed formula the next region set of repayments amounting to about USS200 million will be made in December 1987.

Present indications are find, in addition to continuing to meet all foreign interest and dividend payments punctiously, the South African economy will by the end of 1987 have made net repayments of registrations of \$4,6 bition (does to RIO bition) of fiscering date, valued at constant US dater exchange rates, over a period of only three years. As a percentage of exports of goods and services, these net repayments amount to an average of about 7 per cent per year.

Gold and fareign exchange reserves.

Depte fiese large debt repayments the gold and foreign exchange reserves of the Reserve Bank, the rest of the banking system and the Government increased from a low point of U.S.\$1,9 billion at the end of April 1986 to a figure in the vicinity of U.S.\$3,9 billion at the end of July 1987 — equal to about 31/s months' imports of goods.

Exchange rates
From a low point of 36 US cents on 12 June 1986 the commercial rand appreciated to 50 US cents on 20 May 1987, before declaring to its present level of around 48 US cents. Against a trade-weighted basis of arrendes the rand of present stands about 28 per cent higher than on 12 June 1986. The financial rand also moved up from about 18 US cents of one stage in June 1986 to a peak of 35 US cents on 30 Morch 1987, before receding to its present level of around 28 US cents.

MONETARY AND RECAL STRATEGY

MONETARY AND FISCAL STRATEGY

To what must the improvement in South Africa's external economic shudion be orthbuted?

One reason was the secondial maintenance of low and order, and the resultant improvement in overseas perceptions of the South African sisuation. Another factor was the rise in the gold price from an overage of U.S.\$37 per curvos in 1985 to U.S.\$386 per ounce in 1985, and to on overage thus for in 1987 of U.S.\$424 per ounce. Clearly, however, a recipir role was also played by the manetary and facel policies pursued from roughly the middle of 1985, including the Reserve Bank is action in rusing Bank rate by 3 percentage points to 2175 per cent on August 1984, which resulted in the prime overdraft rate of the commercial banks making up to 25 per cent. In due cause this policy that the face of a changing the growth in it he money supply.

By the second quarter of 1985 it was dear that the objectives of eliminating overspending and producing a large surplus on the current occount of the backaros of poyments had been achieved. These featureds results proved the very for the monetary authorities to apply on expensionary strategy from about the middle of 1985 onescale. In accordance with this policy the Reserve Bank has since May 1985 reduced its Bank rate in stages from 27,75 to 95 per cent. This helped to bring down the prime overdraft rate from 25 per cent to its present level of 12,5 per cent.

These interest rate declares have been fully reconclude with effective control of the money supply. In March 1985 the Reserve Bank, with the concurrence of the Minister of Finance, set a larger range of 16 to 20 per cent for the rote of interess of the broad maney supply (Mg) between the fourth quarter of 1985 and the fourth quarter of the prime declared instructely in the section that is did.

In the event, local spending and production expendition to the improved involving period such and of the fourth quarter of 1985 of 18,4 per cent, expendition to the improved involving the period sections of the result

EVENT DULL SIZE DULL SIZE SOMESTIC ECONOMIC

Given the forwards beforce of payments and demestic financial developments of the post year, the performance of the "real" demestic economy to date has been disappointing. Technically the economy had been in a cyclical upwing since the middle of 1985. But thus for the promise of a vigorous special thrust has not been fulfilled. Present indications are then white the growth rate of real gross domestic product will exceed 2 per cent in 1987, it may not reach the 3 per cent projected earlier.

Why has the upwing been so sliggish? Why has provey been drawing paper in the financial markets systead of brids, market and seed?

The evidence suggests that a major part of the crower still less in a lack of sufficient business and consumer confidence. The paradox is that the financial sector is experiencing high blood pressure while the real economy suffers from low blood pressure.

Monatory policy will remain expansionary as long as the present situation persists. A new flower) target range was set in Monato 1997 for the rate of increase of M3 of 14 to 18 per cent between the fourth profes and set fourth quarter of 1997, it is believed that the attainment of this target will be consistent with a projected further constraint or free economic growth and a further gradual decline in the

rote of inflation.

The adoption of first target range for M3 naturally implies that interest and exchange rotes must be receivably likeable and able to adjust to changing circumstances. If, therefore, the design to see the present economic spewing goins momentum, a rise in interest rates might well form an essential part of any package of monetary measures adopted to prevent the me "overshooting" the target. Given the present design that care inflation, but does not, in the present observed, interest rates are unflictly to show any pronounced upward tendency during the months chead.

The Reserve Bank remains deeply concerned about inflation, but does not, in the present observed circumstances, forcer a severe lightering of monetary policy in order to occelerate the present.

The Reserve Bank remains deeply concerned about inflation, but does not, in the present chromatic anomaticist, toward a severe lightwart of monitory policy in order to occalerate the process of reducing the rate of inflation. The main cause of the temporary acceleration of the armadised quanterly rate of inflation from 12.9 per cent in the fourth quanter of 1984 to 26,0 per cent in the first quanter of 1996 was (exceptionally) not excess aggregate demand but the market depreciation of the exchange rate between 1983 and 1996. This is borne out by the fact that, following the appreciation of the market depreciation of the armadiser are that is shown on the present of the control of the fact of the fact of the fact of the present of the fact o

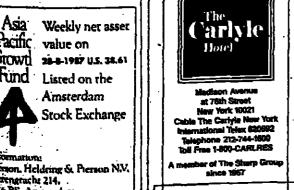
a Jack Sast of

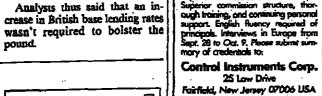
Asia Weekly net asset A \$ 100 Pacific value on Mar Carriel

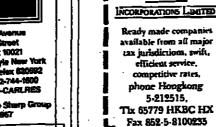
Pending."



Remerache 214. Mio BS Amereniam.







Protected Off Shore investment

high tax free return on capital invested with Swiss bank



2,90e 3.5 _30e 1.4 23 1.501 8.7 33

28

.50

2946 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 1366 + 13 350 917 550 14 20 12 20 1575 1575 1575 1575 1670 1670

747 742 1836 1044 744 746 2 2

Tuesdays

Tables include the autionwide prices up to the closing on Wall Street do not reflect late trades elsewhere.

Via The Associated Press 121 214 — 770 612 22 Abimon Acmepr Acmepr Acmet Action a Action a Action shadkisti Adrusti Adrusti Adrusti Adrusti Alicoon Alionw Allins alistr nalistorin alistration alis Alte- n Alta Ambrit .08 .30 15 13 11 .52 2.0 52 2.3 2.9 15 .20 1.3 62 2.50e44 4 12 1.33e14.2 4 25e

A-dip pt 1.29 48
A-dip pt 1.29 48
A-dip pt 1.15 1.3
A-diff pt 1.15 5.2
A-diff pt 1.15 5.3
A-diff pt 1.25 5.4
A-diff pt 1.25 5.4
A-diff pt 1.27 1.9

A-40 sc A-40 w pr 2.15 3.4 A-400 w sc A-60 pr 3.35 4.3 A-60 sc A-500 pr 3.95 6.6

A-gle sc A-ge pr 2.59 12 A-ge sc A-gm pr 4.95 7.3 A-gm sc A-ek sc A-(ur 2.95 4.4 A-15C

2.47 7.8

72 24 14 .22) 27 1.00 3.0 13 28 .40 14 11 28 15 25 17 80 58 .95i 5.4 .90r 11.i 13 .28 1.7

ADVERTISÉMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 1st Sept. 1987

SF 873.00 (4 SF 1638.00 EL SF 1648.00 -(4 SF 1648.00 -(4 SF 1783.00 EQ SF 1783.00 EQ SF 1147.00 -(4 SF 2066.00 -(4 SF 2765.00 ER \$ 271.79

| Application | Property | Application | Property | Application | Applic

AS-Australian Dallars, BF - Belgium Francs: CS - Canadian Dallars; DM - Davische Mark; ECU - European Currency Unit: FF - French Francs: FL - Dutch Flarin; UI - Italian Liro; LF-Luxembourg Francs: A-sence; SF - Swiss Francs; V-Yen: a-caked; + - Offer Prices; b- bid change; N.A. - Not Available: N.C. - Not Cammunicated; a - New; S - suspended; S/S - Stack Spill: - - Ex-Dividend; - - Ex-Ris: - Offer Price ind. 3's prolim. charge; - Paris stack exchange; + - Amsterdam stack exchange

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

12 Morith High Law 51ock 50 2.1 11 1.261 4.5 22 12 10°-22 10 3°-71 1012 2244 + 14 10 344 — 14

35 Guide P

Sta Graham
th Graham
th Graham
14% Graham
17% Griths
30 Grillac
8 Grenm
11% Greiner
5% Grach
19% Grach
17 Goden
17 Goden
17 Goden
17 Gudwe
18 Gudwe
18 Gudwe
19 Gudwe ?.3 128 27 1.0 25 .15e 5 .80 5.9 .40 1.7 .06 1.0 1.37112.6 .98e B .96e11.0

Hospir privation of the control of t 1275 - 75 1275 - 75 14 + 75 575 - 75 1677 + 15 3776 - 16 3876 - 16 1476 - 16 2012 - 75 12% 57% 11/2 16/2 31% 37% 14/2 25e .8 1.00 2.7 1.00 2.4 .12 .8 .40 2.0

746 317 ICEE
2846 11 ka ICH
2854 10 kg ICH pf
2854 10 kg ICH pf
2854 10 kg ICH pf
10 kg 285 IRE
10 kg IRE 27 6

16 17 6 5% 6 + 16
1002 48% 68% 48% + 17
20 43% 43% 44% + 19
20 43% 43% 43% + 19
6 1 617 64% 657
9 6 20 13% 13% 1379
4 12 22 16% 164% 164% - 18
1 41 23 11 11 11
17 75 63% 66% 652 + 18
7 8 15% 15% 15%
125 5% 5 - 36
115 27% 27 27 + 19
10 8 44% 44% 44% 16
11 26 10% 10% 10% 10% 48%
11 26 10% 10% 10% 10% 48%
11 26 10% 10% 10% 10% 10% 10%
127 15% 13% 13% 15% 34s 13s L5B and 212 24s 24s 24s - 18 25 763s L5B pt 2.20 12.1 27 185s 185s 185s + 18

Drv. Yks. PE 1005 High Law Quot. Ch'se High Low Stock

2'8 — 14 12'2 + 14 15'4 — 14 16'7 — 18 14'4 — 14 18'4 19'4 — 14

16 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2 | 1/2

25% 64 950 14 12% 11% 11% 11%

.12 1.7 .07 1.0 .60 3.4

.15

203- NECO
2½ NRM
13½ NRMA
13½ NRMAC
13½ NRMAC
14½ NONICA
4½ NONICA
4½ NOSICA
13 AHIIC
13 AHIIC
13 NWLINET
25½ NPOCC
25½ NVCCO
5½ NEVCCO
5½ NEVCCO
5½ NEVCCO
5½ NEVCCO
5½ NECCO

1.18e 4.1

.32 1.8 21 81

.240 .20 1.32

Laborg Laboli n Labori Lamksv Lamks s Latier Labor Lawson

ProMed Prodicre Propict Provin PSCoi pr Punico

2% Quak Fa % Queb g s .16

.39 7.1

.36 .52 .19 .50 .50

.051

Jun-clan -

11(4)

44.4

21e 24

.32 1.2 25 1.6 .44 1.9

1.60 7.0 9 1.96 6.1 10 4.25 9.7

Floating-Rate Notes

Cilcorp 98
Cilcorp 98
Cilcorp May 98
Cilcorp State May 97
Cilcorp May 98
Cilcorp State May 97
Communication of Cilcorp May 97
Communication Communication Of Communication Office Of 74 92.5 9.70 7 94.6 94.0 69 91 93.5 7 19.1 97.6 97.5 70 97.1 10.00 85.0 69 97.5 17.5 72 19.1 10.00 85.0 69 97.5 17.5 74 19.1 17.60 97.5 74 19.1 17.60 97.5 75 12.1 17.60 97.5 76 12.1 17.60 97.5 77 12.1 17.60 97.5 78 12.1 17.60 97.5 79 12.1 17.60 97.5 79 12.1 17.60 97.5 79 12.1 17.60 97.5 79 12.1 17.60 97.5 79 12.1 17.60 97.5 79 12.1 17.60 97.5 995 100.5 13-0 995 100.6 13-1 995 100.6 12-1 100 6400.0 10.1100.2 74-1 166.5 105.100.0 107.1100.2 1

RDS Perp
Sentama Bir Prod 91
Sentama Bir Prod 91
Sentama 91/93
Senta Berbara Deeds
Senta Berbara Aught
Senta Berbara Septile
Sonta Berbara Septile
Sonta Berbara Septile
Sontama India
Sec Pocific 92
Sec Pocific 92
Sec Pocific 92
Sec Gen Perpl
Sec Gen Treachte 1 96
Sec Gen Perpl
Sec Gen Howke
Sid Chortzhed Perpl
Stand Chart Perpl
Stand 7% 11-12 84.00 86.00
7% 37-12 97.55 98.00
7% 37-12 97.55 98.00
7% 57-17 98.77 98.27 108.07
7% 18-07 97.57 108.07
7% 18-07 97.57 108.07
7% 18-07 97.57 108.07
7% 18-10 97.57 108.07
7% 18-10 97.57 108.07
7% 18-10 97.57 108.07
7% 18-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98.07
80-10 98

Sweden 17/05 (Miniv)
Sweden 17/05 (Miniv)
Taiva Kobe 97 (Cas)
Taiva 72/05
Taiva 72/05
Taiva 72/05
Taiva 72/05
Taiva 17/05
Taiv

Austria 98
Bk Greece 12/75 (Dm)
Bup 71 (Dm)
Berjsim 77 (Dm)
Commerciak 95 (Dm)
Cord Foncier 96 (Dm)
Cord Foncier 96 (Dm)
Demmark 15tars 196
Dreadmer Fix 196 (Dm)
Ireland 77 (Dm)
Ireland 77 (Dm)
Ireland 77 (Dm)
Ireland 77 (Dm)
Rede 98 (Dm)
Sweden 97 (Dm)
Sweden 97 (Dm)
Sweden 97 (Dm) 7% 21-18 PF.77 100.87
7% 23-11 10 MT 100.87
7% 23-11 10 MT 100.87
7% 23-11 10 MT 100.87
7% 23-10 10 MT 100.87
7% 30-00 PF.7 10 77
7% 10-10 PF.8 100.88
64% 97-10 PF.8 100.89
64% 97-10 PF.8 10-10 PF.8 Cnt 97 Yen Cr Foncier Aug97 Yen E.C.U.

7% 12-11 10.18 10.28 16.46 16-10 19.56 16.26 16. Cr Foncier % (Ecu)
Cr Foncier % (Ecu)
Cr Notional 93 (Ecu)
Eec % (Ecu)
Ireland 97 (Ecu)
Ireland 97 (Ecu)

Japanese Yen 44. ZI-10 M.O. 100.06

Source : Credit Suisse-First Baston Lit. Landon

ir fund is listed in this space acity. Telex Michinery

Dollar Ends Mostly Lower in N.Y.

NEW YORK - Burdened by overwhelmingly bearish sentiment the dollar closed mostly lower Tuesday in New York despite minot intervention by central banks

In New York, the dollar fell to 8085 Deutsche marks from 8165 DM on Monday, to 141.40 from 142.45, to 6.052 French manes from 6.0705, and to 1.4930 Sense frances from 1.4985. It also lost ground against the British gound, which closed at \$1.6430, against \$1.6305. Traders said that the dollar re-

crived some early support on limit-West German central bank, or Bundesbank, and the Swiss Na-

tional Bank. Gopalan Nair, vice president in foreign exchange at Drexel Burnham Lambert, said that the Bundesbank intervened to support the dollar when it slipped to the of intervention only stalled the cur-

rency's move downward. Mr. Nair noted that the threat of concerted intervention by the centrai banks and tensions in the Gulf mederpinned the dollar's advance in July. But market sentiment has become so bearish, the Middle East is now only "moderating the fall,"

In London, the dollar closed at 18130 DM, up from 1.8105 DM at Monday's close, but fell against the yen, to 141.90 from 142.20. It also slipped against the British pound, which ended at \$1.6400, against

to escape penalties against the \$1,6330 on Monday. dumping of cut-price goods. The The market tends to suspect EC said that some countries were that intervention we have seen lateswitching production of restricted y is a token gesture," one Europe-imports to "screwdriver" assembly an dealer said. There was no offi-factories within the 12 EC memcial indication of the size of bers. European intervention Tuesday, The legislation, which only ap-plies to products on which duties but it was viewed as small.

The pound withstood disappointing July data on British trade ing frustration within the EC over and the nation's current account to the body's trade surplus with Jadose at 72.8 percent on its trade-pan, which exceeded \$21 billion weighted index against a basket of last year.

London Dollar Rates

currencies, higher than 72.5 percent at the opening but unchanged from

European dealers said that the U.S. economic figures released Tuesday were roughly in line with expectations and had little impact on trading. Leading indicators rose by 0.5 percent in July against a ate, the benchmark U.S. crude for revised I percent advance in June. immediate delivery, slipped 10

But in New York, Mr. Nair said that the dollar slipped in reaction to the economic data.

"The dollar actually fell after the indicators, which shows how bear-ish the market is," he said. "The barrel. Britain's North Sea Brent upward revision for June should crude fell 20 cents to \$18.45 a barhave helped the dollar."

The measure is the result of

tougher laws that the EC adopted

in June against countries that seek

first such EC action.

G-10 Deputies Meet Next Week

TOKYO - The deputy finance ministers from the Group of 10 will meet next week in Paris to prepare for the annual meetings of the International Monetary Fund and World Bank at the end of September, Japanese officials said Tuesday. The meeting of deputy ministers will begin Sept. 8 and is

planes hit four oil tankers in the Gulf, UPI reported. expected to last two days, the officials said. The discussions will include recent developments on the foreign exchange markets, they said, but no substantive decisions on exchange rates are expected.

The Group of 10 consists of ministers and central bank governors from 11 countries: the United States, Britain, West Germany, Japan, France, Canada, Italy, Belgium, the Netherlands. Sweden and Switzerland.

BENETEAU: French Yacht Maker Seeks More Than 6% Beachhead in U.S.

home base, the French sailboat market, was declining. That forced Benéteau and the other highly successful French boatmaker, Jeancompany, to focus on selling racing exploits. abroad. Now 60 percent of Bénéicau's sales are outside France.

Mrs. Roux says she has used a simple philosophy to guide the company. "We set our objectives and make sure we follow through on them," she said, "Even if you're a self-taught executive like I am, that method works."

Mrs. Roux had worked briefly as a secretary before her father named the business over to her in the mid-1960s. At that time, her older brother, André, an architect, designed the company's first fiberglass boat as a final effort to keep the family business from going un-

Mrs. Roux put that boat on a trailer, attached it to the back of her car and drove it around the western coast of France. The tradition-bound fishermen scoffed at the novel craft, but pleasure boaters loved it and gave the struggling company all the orders it could handle.

The lesson was not lost on Mrs. Roux, and she decided to steer the company into recreational boats.

Plumbing and wiring.

Its wood shop is or In the mid-1970s Bénéteau took

the market by storm with its dash-ing racer-cruisers. The boats were boat, Beneteau knows exactly the lighter and faster, their lines seeier size and shape of each piece of and their interiors warmer than those of most of the competition. The cabins had more light and to shape teak wood exactly to prettier curtains and were fitted specifications. with teak instead of plastic. The and more private.

Bénètean's competitors responded, somewhat belatedly. But they ten requires dozens of hours of They complained that "only a still find it hard to match the pace-small proportion" of the typewriter setter, since Beneteau has 40 models to cover every market niche. Moreover, Bénéteau updates needed to build its smallest boat to about 10 of its models each year in 150 man hours, from 250,

an effort to keep up with changes in consumer taste and technology,

heavily than its competitors in de- Consulting Group in 1980 at Mrs. process. Mrs. Roux says her biggest signing racing boats and entering Roux's request.

them in prestigious races. She turned to the Boston group And Beneteau's huge advertising because it had contacted her husband, who is president of his own budget, which dwarfs those of most of its competitors, makes sure the hardware company and an execu-

part of a study it was doing on the Unfortunately for Bénéteau's handware industry. competitors, they are finding it just Because Beneteau already had as hard to keep up with the French the most efficient technology, Boscompany's production techniques, ton Consulting concluded that the ed when many other family-run Bénéteau has workshops devoted boat maker should follow a policy to the painstaking process of build- of "globalization" to capture the ing hulls, where layer upon layer of world market for high-style lowfiberglass is sprayed or wrapped on priced boats. So far that export-

It also has assembly lines where team holds 17 percent of the centrates on design.

When you're in the boat business, you're somewhat in the toy business. When you offer something new and interesting, like Bénéteau did, you attract attention.

Jeff W. Napier, president International Council of Marine Industry Associations

workers use overhead cranes to at- European market and hopes to intach the deck to the hull; at other stages, workers use near assembly kits to attach furniture or install the

Its wood shop is one of Beneteau's prides. For the cabinets, panwood needed, and the company uses ovens, baths, driers and lathes

This engineering enables the sleeping arrangements were cozier company to put in a lot of wood and more private. installation at other companies ofpainstaking hand work. Through steps such as these, Beneteau says it has reduced the amount of time

crease that to 25 percent. Beneteau's foreign competitors complain that French government subsidies to help build factories and the country's low-interest revolving loans to promote exports give the yacht maker an unfair advantage.

dies behind them, Beneteau has grown and grown and been able to do basically what they want," said John G. Moody, marketing director of A. H. Moody & Sons Ltd., a leading British boat builder. "Hav-ing said that I must add that they have a very good design and sales team, but they were probably financially more equipped to do the job by virtue of the subsidized money.

But other countries subsidize their manufacturers, and Bénéteau officials say the complaints about

outstrip her in creativity or technology, but of a sudden unforeseen change in the market.

"What will happen next? That's neau, the world's No. 2 sailboat world knows about the company's tive vice president at Beneteau, as the question that we ask ourselves

constantly," she said. Mrs. Roux maintains that one of the reasons Bénéteau has succeedcompanies have failed is that the family members' talents are complementary. She is the marketer and manager, the one clearly in related strategy has worked. Bene- charge, while André Bénéteau con-

A younger brother, Yvon, who was a teen-ager when she became chairman, is now director of production, "In principle it can be much harder to manage a family business" Mrs. Roux said. "But it wasn't difficult for us because we don't have the same qualities at

She also believes that being a woman chairman in a country not known for having many women executives did not hurt her company. "A lot of our customers thought it was charming to have a girl as chairman," she said.

She remembers some awkward times, too. Once she went with other Bénéteau officials to a meeting with some California bankers. When they greeted us they shook everyone's hand but mine. They pretty much ignored me," she said.
"So when I started speaking to give our presentation, they were incredi-

Some French publications have described Mrs. Roux as being immodest because she talks so glowingly about her successes. At the same time, they praise her for masterminding her company's innovations, which have led the world's

about competitors borrowing her designs. "When people stop copying us," she often says, "then we'll know we're doing something

W-X-Y-Z

Tuesday's

NASDAQ prices as of 4 p.m. New York time. Via The Associated Press

28/5 27/5 14/6 + 1/5 15/5 14/6 14/6 + 1/5 15/6 14/6 14/6 + 1/6 17/4 17/4 17/4 - 1/5 15/4 18/6 14/6 + 1/6 15/6 18/6 18/6 + 1/6 22/4 22/5 22/6 - 1/6 22/4 22/5 22/6 - 1/6 24/6 22/6 22/6 + 1/6 24/6 23/6 23/6 - 1/6 14/6 14/6 14/6 - 1/6 14/6 14/6 23/6 23/6 + 1/6 15/6 13/6 23/6 - 1/6 15/6 13/6 13/6 - 554

44 14 558

50 17 5888

50 17 5888

50 17 5888

60 13 978

1.2 34 989

1.2 37 98

1.2 37 98

1.2 37 98

1.3 31 18

1.4 1055

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 19

1.5 1 1714 + 16
1734 1734 - 16
1734 1735 - 14
1734 1735 - 14
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 - 16
1734 1734 -

22% 1 14% 1 15% 1 17% 1 Me J 12

1.00 1/ 107

Me J 1

Tall or Complete growth Spaged of growth without the

The state of the s

1744 1246 FFB Cp .156 1.9
14'4 774 FFHP
1546 84 FORMANI
1019 224 FORMANI
1019 224 FORMANI
1019 224 FORMANI
1019 224 FORMANI
1029 FORMAN 10% 10% 10% + 16
21% 21% + 16
21% 21% + 16
21% 21% - 17
21% 21% - 17
22% 27% 27% - 16
22% 27% 27% - 16
22% 27% 27% - 16
24% 24% 25
24% 21% 11% + 16
11% 11% 11% - 16
11% 11% 11% - 16
11% 11% 11% - 16
11% 11% 11% - 16
11% 10% 21% - 16
21% 27% 27% - 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 27% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22% 28 + 16
22%

BRUSSELS — The European these screwdriver plants allow Jap-Community's executive body said anese firms to avoid payment of Tuesday that it has launched an anti-dumping duties," an EC anti-dumping inquiry into Japa-A final decision against the Japa-

EC Probes 'Dumping' By Japanese Factories

Earther in Europe, the dollar was fixed in Frankfurt at 1.8116 DM,

down from 1.8152 DM Monday,

and in Paris at 6.0565 French

francs, down from 6.0650. It closed

in Zurich at 1.4935 Swiss francs, up

Oil prices dropped on world markets Tuesday as concern about

OPEC's surplus production over-

shadowed Iraqi claims that its war-

On the New York Mercantile

On the European spot market,

the United Arab Emirates' Dubai

light, the key OPEC crude from the Gulf, dropped 10 cents to \$17.20 a

Exchange, West Texas intermedi-

cents to \$19.63 a barrel.

(UPI, Reuters)

from 1.4915.

■ Oil Prices Slip

nese electronic typewriters and scales assembled in Europe, the nese plants could lead to fines that equal the penalties previously imposed on the imported products themselves. These are 20.6 percent on scales and 21 to 35 percent on

The EC's Executive Commission is investigating typewriters made by Brother Industries Ltd., Canon imports to "screwdriver" assembly Inc., Matsushita Electric Works Ltd., Sharp Corp., Silver Seiko Ltd. and Tokyo Electric Co., a subsidare already levied, signaled growiary of Toshiba Corp.

> The EC is also investigating scales made by Tokyo Electric. Anti-dumping duties were im-

Soles in Net 12 Month
Div. Yld. 189s High Low 4 P.M. Chige High Low Stock

40 44 44 24 1,12 29

.96 2.9

9th CriCap
249 CraPap
540 Critime
640 Cilimed
i 844 Comilie
1844 Crastor
1845 Crastor
1845 Crastor
1845 Crastor
1845 Crastor
1845 Crastor
1845 Crastor
1846 Crast

12% DBA
11% DN Sygs
12% DNA PI
576 DSC
695 DGISVSy
279 DmnBib
10% District
17% Dristor
17%

_50 1.á

29 16% 220% 16% 17% 20% 17% 20% 17% 21% 17% 17% 17% 11% 11% 11%

 29% 22% FatUCs 1146 84 PIWFn 15% 23 Finsler 17% 17% FloRed 27% 17 FloRed 27% 17 FloRed 22 9% FloRed 34 24% ForAm 31% 21 ForAm 31% 21 ForAm 31% 21 ForAm 31% 24 ForAm 31% 44 Frends 44% Frends 44% Frends 44% Frends 44% Frends 44% Frends 44% ForAm 91% 44 FutHS

13% 8V2 HBO

17% St. 108 Cm
13% 2 1MS Int
13% 2 1MS Int
13% 5 100
13% 2 1MS Int
13% 5 100
13% 2 1MS Int
13% 5 1MS Int
13% 13% 1MS Int
13% 13% 1MS Int
13% 13% 1MS Int
13% 17% Int
13% 7 1MS Int
13% 17% Int
13% 7 1MS Int
13% 17% Int
13% 7 1MS Int
13% 17% Int
13% 17%

6% Joseph 9'u JelirGo 26 Jel5mi s 17'u Jerko 7'a JityLb s 9'b Jonel A 11'u Juno s

1800 - 18

1777223761732517369715321373157315727

typewriters in 1985 and imports of scales in 1986.

The new law, adopted largely to protect EC manufacturers, allows penalties against the assembly plants only if the imported parts account for more than 60 percent of the value of the finished product.

The inquiry was requested by companies including Olivetti SpA of Italy, Triumph-Adler AG of West Germany and Rank Xerox Ltd. of Britain.

parts came from outside Japan, an EC official said.

He added that Japanese assembly plants employ about 20 times operations. (Reuters, AP)

Sales in Net Div. Yid. 100s High Law 4 P.M. Chige

Bénéteau's decision to build many low-cost plants — it has six subsidies are sour grapes from in France — was part of a growth competitors that have been slow to fewer people than do similar EC further frustrating its competition. in France — was part of a growth Beneteau also invests far more strategy mapped out by the Boston update their boats and production Sales in Net 12 Month
Div. Ytd. 188s High Low 4 P.M. Chye High Low Stock Soles In Net 12 Month
Div. Yil. 180s High Low 4 P.M. Ciripe High Low Stock 12 Month High Low Stock

27% 27 - 16
27% 27 - 16
30% 29% 29% 16
30% 29% 19% 19% 19
30% 29% 19% 19% 19
12% 11% 11% 11% 19
15% 19% 19% 20%
20% 19% 20%
20% 29 29 - 10
18 17% 18 19
31% 30% 30% - 16
21% 29% 29% 29% 19%
31% 30% 30% - 16
21% 30% 30% - 16
21% 30% 30% - 16
21% 30% 30% - 16 .48 1.4 52 23

22% 24% 27 — %
45% 65% 45% + %
17% 17% - %
17% 17% - %
18% 17% 17% - %
24 33 23% + 11%
24 33 23% + 11%
24 33 23% + 11%
19% 19% 19% 19% + ½
13% 12% 23% - ½
11% 11% 11 11
19% 19% 19% 19% 23% - ½
11% 11% 11% 11% 11%
15 14% 15 + 4
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% - ½
25% 25% 25% 25% - ½
25% 25% 25% 25% - ½
25% 25% 25% .40 2.7 .48 139 .48 222 120 5.0 .30 1.3 .06 5 .30 1.3 .40 1.9 .41 3.5 .35 .9 .9 22 1.9 1.54 7.5 .95 1.3 .100 8

Ō

10% S/4 PACE
23*4 13 PCS
31*4 41 PCS
31*4 41 PCS
31*4 41 PCS
31*5 9 9 - 16 1444 1474 + 16 1474 44 - 16 1970 1970 - 16 1470 1475 - 36 1470 1470 - 16 1974 29 + 4 28e 2.1 9518 230 240 A 227 .16 .8 853 .70e 4.7 49 95 .88 2.7 .69 2.5 1.00 1.4 .20e 1.2 .60 3.8 275 274 275 - 15 162 18 162 + 15 204 20 30 30 -1 21 194 295 + 1 224 224 244 - 1 234 224 24 234 225 24 19 184 184 - 3 187 187 184 184 - 1 187 187 187 187 18 187 187 187 187 18 1.12 3.2 .156 4 .88 2.7 1.04 3.1 1 .10e 3 .10e 5 .08 2 .08 2 .08 3

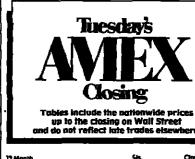
100-11 100-11 101-11 10 .10e 1.**60**· 2.5 910 910 48 48 1742 1741 -

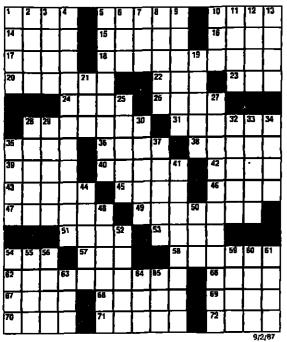
.70 84 .80 .40 .11 R 174 RPM 84 Rodsys 7 Reeves 4% RecyE1 8 Regine

24 23% 23% 4 4 11% 11% 11% 4 16 13% 13% 13% - 3 6% 23 65 19% 18 18% + 4

.16 .72 204 .16

1.28 3.7 .32 1.2





ACROSS 1 Carangid fish

5 Trade centers 10 Thick piece 14 Voice in a 53 Singer Hank choir 15 Venerate 54 Perform 57 Chou En- — 58 Showy flower

16 Type of coat 17 High time 18 Excellent? 20 W.W. II surrender site 22 Old English

23 Ramble 24 Songbird 26 Postern 28 Sponge's activity
31 Puts away

letter

35 The Georgia Peach 36 Follow 38 French composer 1890-1962

39 Copycat

40 Belgian town, to the French 42 Nine: Comb. form 43 Daedalus

nephew 45 Rebuff 46 Rattler on the roof 47 Distributes

11 Protracted 12 "M"A"S"H" 13 Early oater

49 Play a British 19 Hindu loincloth game akin to bowling 21 Fall behind 25 Sharp or 51 Oriental abrupt blows

62 Nitwit?

66 Charged

67 Tibetan priest

68 — Haute

69 Jog 70 Made angry

71 Some desert

dwellers 72 Author Ferber

DOWN

1 Without: Fr.

3 Jot or bit

4 Brawl?

5 State of full

legal age 6 Okla, city

7 Gypsy boy 8 Cornered

on the

star

9 Rumed town

10 Health resort

Dardanelles

2 Jumbled mass

quail? 28 Hard resin "—— for Adano" 30 Frat topic 32 Of the kidneys

33 One of the Fords 34 British gun 35 Down: Prefix 37 Plumbers' moneymakers

44 Roman woman's gown 48 — daisy (chrysanthemum) 50 Mac Dowell's

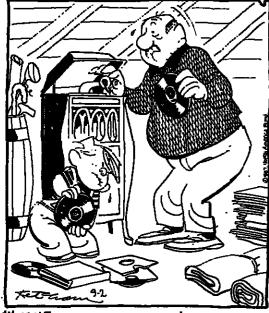
41 Parts of lathes

"------ Wild Rose" 52 Certain con 54 King of the Huns 55 Burn

56 Heavy book 59 Actor Jack from N.Y.C. 60 Privy to 63 Crazy 64 Mouths

65 Little globe © New York Times, edited by Eugene Maleska

DENNIS THE MENACE



MMPH! THESE RECORDS ARE OLD AN' DRIED OUT. I can hardly *bend'*em!"

JUMBLE THAT SCRAMBLED WORD GAME
by Henri Arnold and Bob Lee TALME UTOOD YURLOH WHAT SHE SAID the "alien" was. DANGIR

Jumbles: DRAWL BANDY FENNEL POETIC

Answer. The groom was fit to be tied — — DOWN WEATHER EUROPE **AFRICA** LATIN AMERICA NORTH AMERICA MIDDLE EAST 81 8 44 -- - - -73 24 75 95 - -88 16 61 80 15 59 88 19 66 27 at **OCEANIA**

PEANUTS HEY, BUG, DON'T YOU

GET BORED ROLLER

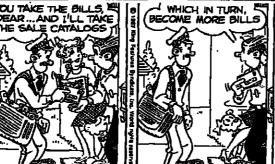






BLONDIE

BEETLE BAILEY







TODAY, FEEL FREE

IF ANY OF YOU GIRLS WOULD LIKE TO SWIM IN THE OFFICERS' POOL



ANDY CAPP









GARFIELD HURRY GARFIELD! GET TO THE CAR!

Close Prev.

50.00 50.40
40.40
41.50 00.80
41.75 174.50
177 174.50
177 104.50
417 104.50
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
42.70
4

index: 318.50

Hang Seng Index : Previous : 3611.74

Unitos Index : 421.50 Previous : 620.50

ABN ACF Holding Aegon Akro Ahold Amey A'Dam Rusb Amro Bank BVG Burmann T. Caland Hidg Eisevier Fakker Gist Brocade Heineken Haogdvens KLM Nat Meder

ANP-CBS general Previous : 318.00

Arbed
Bekaart
Cockeriit
Cobepo
EBES
GB-Inno-BM
GBL
Sac Generale
Gevaert
Habaken
Intercom
Kredietbank

BBC BHF-Bank BMW Commerzbonk Conti Gummi Daimler-Benz Danser

Current Stock Index : 5311.42 Previous : 5321.73

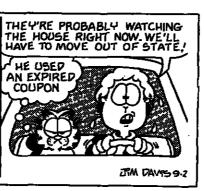
Via Agence France Presse Gosing prices in local currencies, Sept. 1.



20-11, 25

British Telec.
Bir Bur mah
Coble Wireless
Codbury Schw
Charter Cons.
Commercial II
Cons Gold Flek
Cookson Group
Courtouits
Dolsely
De Beers
Driefontein S
Frisons
Frisons
Gen Accident
GEC
GK.N
Glaze
Grand Met
GRE
Guinness

Guinness
Guis
Guinness
Guis
Honson
Howker
ICI
Jopuar
Londs Sec
Maries Sep
Metal Bon
Midland Bank
Not. West. Bank
P and O
Pilkington
Rank
Rauler
Randiontein S
Rank
Rauler
Randiontein S
Rank
RT2
Soolichi
Selmsbury
Sears Holding
Shell
STC
Solichi
Siorehouse
Sun alliance
Tigton
Tig



Singapore

Straits Times Ind. : Previous : 1451,93

AGA
Alfa Lavel
Astra
Boliden
Electrotux
Essette
Handelsbankı
Pharmadla
Narsh Hydra
Soob-Scanla
Sombylk
Stranska
SKF
SwedishAkarç
Volva

Affaersvæeriden i Previous : 375,30

All Ordinaries Index : 2157.78 Previous : 2150.20

1404.55

Olympus Optical
Pioneer
Ricaper
Ricape

Nikkei 225 ; 26118.42 Previous : 26929.22 New Index : 2153.20 Previous : 2154.26

United Biscuits 321 318 Vickers 216 214 War Loan 342 6 36 3/64 35 57/64 Woolwarth 349 342

Banco Comm Clochalels CIR Cred Ital Eridonia Formitalia Fiot Generali Ital Italiaementi Italya Italiaementi Italya Mediobanco Mediob

MIB Current Index : 863 Previous : 868

Air Liquide
Aisthorn Att
Av Dessault
Bancaire
BiC
Bongrain
Bouyques
BSN-GD
Carretour
C.G.E.
Choryeurs
Club Med
Darty
Durnez
Ell-Aaultaine
Eurape 1
Gen Eaux
Hachette
Lofarge Cop
Legrand
Lesleur
l'Oreol
Martell
Maira
Merin
Michelin
Michelin
Michelin
Michelin
Michelin
Moel Henness
Maulinex
Occidentaie
Paribas
Pernod Ric
Perrier
Peupeet
Prinlemps
Radiotechn
Redaute
Roussel Uciaf
Soint Goboln
Skis Rossignol
Telemecan
Thoryon CSF

CAC Index Previous :

ndex : 313.51

East won with the ace and spade eight and was over-shifted to clubs. West took two ruffed. He won the trump re-

BOOKS

TRAITORS AND HEROES: A Lawver's Memoir

By Martin Garbus. 305 pages. \$19.95. Atheneum, 597 Fifth Avenue, New York, N. Y. 10017.

Reviewed by Herbert Mitgang

A HANDFUL of American lawyers — Tel-ford Taylor, Ramsey Clark and Martin Garbus quickly come to mind - can often be found defending the rights of individuals in countries that do not enjoy legal freedoms. Ironically, they sometimes come under attack themselves for being on the side of the angels too fervently. Yet their advocacy can lead to catchup justice and telling books.

In Garbus's memoirs about the tribulations and triumphs of representing tough clients and causes, he tells of his involvement on behalf of Breyten Breytenbach, the popular Afrikaner poet who had been put on trial for treason. In 1977, PEN (the organization of writers and editors), the International Commission of Ju-rists, and the International League of Human Rights asked Garbus to go to South Africa and

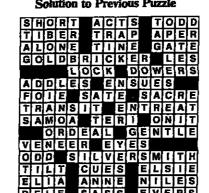
report on the legal proceedings.

Garbus, a former faculty member at the Columbia and Yale law schools, filed a petition seeking clemency for Breytenbach. Later, he reported that the Breytenbach trial was politically charged and judicially unlair.

In a surprising revelation that appears in his admirable "Traitors and Heroes," Garbus writes that the New York City Bar Association, in one of its less heroic stances, threatened to disbar him because he had criticized the South African jurists. After three and a half years, the City Bar Association finally admitted that "there is no basis for taking action and there-fore the matter has been closed." Garbus had declined to remain silent about South African justice before it was acceptable to do so — a living example of being prematurely anti-

He has worked on behalf of dissidents in the Soviet Union (he carried out Andrei Sakharov's letter to President Jimmy Carter in 1976); as a representative of a group of American lawyers during the treason trial of Chilean officials who had opposed the present military junta; for such American authors as Peter Matthiessen, the naturalist who was sued for

Solution to Previous Puzzle



Season a libel because of his book, "In the Spirit of Crazy Horse," about the American Indian Movement

Garbus, who previously wrote "Ready for the Defense," regularly defends authors and publishers in First Amendment cases. In his new book, he maintains that Americans ough to be concerned with the personal rights of individuals in foreign countries to speak and write freely. "Even if polarization between the superpowers continues," Garbus concludes the march toward an increased dialogne or individual rights and then a globally enforce able bill of rights seems inexorable."

Herbert Mitgang is on the staff of The New HE York Times.

BEST SELLERS

The New York Times This has a based on reports from more than 2,000 books, throughout the United States. Weeks on list are not necessa-consecutive. FICTION

PATRIOT GAMES, by Tom Clanes ______ PRESUMED INNOCENT. By Scott

FINE THINGS, by Danielle Steel _____ WINDMILLS OF THE GODS, by Sidney

NONFICTION

II THE DIFFERENT DRUM. by M. Scott

I THE *-WEEK CHOLESTEROL CURE

HOW TO MARRY THE MAN OF

3260 7

BRIDGE

By Alan Truscott

DER-OLOF Sundelin of ners. South ruffed, cashed the Sweeden and Zia Mahmood heart king and ruffed a club of Pakistan will be rivals for with the spade nine to reach the world team title in Jamaica this ending: international tournament in Casablanca they formed a winning partnership. They were North and South on the diagramed deal from the Open

Pairs Championship. Most East-West pairs were in four hearts, scoring 680. Four spades doubled was due to be a top for North-South if they could collect seven tricks, but a bottom if they could not. The bottom would have been their fate if West had led the spade king, sacrificing a trump trick in the interest of stopping

tricks in that suit and attempted to cash two diamond win-

↓ Q 109 EAST **♦**— ∇10974

Zia, who was recently voted rulls, but he chose the heart were only worth two tricks. He ruffed a diamond with the

Canadian stocks via AP

turn with a five in his hand and MBOARD led a heart, ruffing in dummy when West discarded. He then ruffed a diamond with the

.az 2 ° - 2.7

- - -

Park Field 🗱

Tran-itie

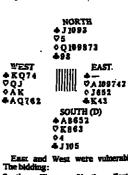
To the Management of the Management of

The second secon

The second secon

THE STREET STREET

spade ace and led his last heart to score the spade jack in dum required 500.



ilootball

High Low Close Chg.

PARALES BLEARCES

WÉDNESDAY'S FORECAST — CHANNEL: Slightly rough, FRANKFURT; Spowers, LONDON; Variable, Temp. 21—12 (70—54). MADRID: Variable, Temp. 21—12 (70—54). MADRID: Variable, Temp. 26—15 (77—59), NEW YORK: Cloudy, Temp. 26—16 (77—51). PARIS: Cloudy, Temp. 28—16 (77—51). PARIS: Cloudy, Temp. 28—16 (77—51), BANGKOK: Thunderstorms, Temp. 31—28 (71—79). MONG KONGE, Fair, Temp. 31—28 (68—22). MANILA: Thunderstorms, Temp. 27—24 (61—75). SEQUIL: Fog. Temp. 27—21 (81—79). SIGNEPORE: Thunderstorms, Temp. 31—28 (88—79), TÖKYO; Mist, Temp. 35—26 (75—79).

S399 Allonavo a
2730 Molson A
276 Molson B
277 Molson B
2 Hight Low Close Cha.

\$34\(a \) 24 \(34\(a \) + \(b \) \\
\$37\(a \) 34\(b \) 37\(a \) 17\(a \) 17\ Soles Stock
Janton Stock
Janton Abli Proce
4677 Abli Proce
4677 Abli Proce
200 Agric Ind A
54285 All Energy
1345 Alla Not
62194 A Borick
10194 A Borick
10195 Bornhold
10195 CAE
10196 Coll Br
10196 Coll Br
10196 Cornhold
10196 Cornhold
10196 Cornhold
10196 Cornhold
10196 Coll Br
10196 Cornhold
10196 Cornho

-San San Strange (See Se

orthograph &

10.45

- - -

A CONTRACTOR OF THE PARTY OF

e. 12.745 460

ه فعدد و در _{اس}ر

Sheldon 7
SPHERE by Michael Crichton 9
SPHERE by Michael Crichton 9
SARUM, by Edward Rutherford 12
MORE DIE OF HEARTBREAK, by Suul Bellon 10
EMPIRE by Gove Vidal 13
THE PRINCE OF TIDES, by Pat Conrov 11
THE SONGLINES, by Brace Chatwin 15
HEIRESS, by Janet Dailey 15

SPYCATCHER, by Peter Wright THE CLOSING OF THE AMERICAN MIND, by Allan Bleom THE GREAT DEPRESSION OF 1990, by LOVE MEDICINE & MIRACLES by Berne S Siegel CULTURAL LITERACY, by E.D. Hirsch ALL ME ANNA. by Putty Duke and

12 HAMMER, by Armand Hammer with Neil ess of Romanous.

14 THE FATAL SHORE, by Robert Hughes
15 ELVIS WORLD, by Jane Stern and Mi-

ADVICE, HOW-TO AND MISCELLANEOUS 1327:02 hy Robert E Kowalski WEBSTER'S NINTH NEW COLLE-GIATE DICTIONARY, (Merriani-Web-1 127 (-) -4.1.3

THE 35-PLUS DIET FOR WOMEN, by

SPORTS

trace Bores of his book. In the his Mercentent Gartina, who previously wrote the International Heroid Tribune the Peterse. "feedaris defends wrote the Island Amendment with the previously the maintains that the previously the first of the control of the property with the property of the first of the

Mushen Marking with the state checkbook buying checkbook buying.

Chase Real Madrid and chase Barcelona at all costs is the name

BEST SELLERS ROB HUGHES

of the game. Write off your debts. get a new president, use his fiscal credibility and buy, buy, buy an instant future.

the state of the s The fever is hottest in the capi-With the Shaper of the not sing off the Real Madrid.

Real Madrid.

18th Anti-Carlot Manager Communication of the Communicatio by Jesus — ambition and resources to manual STREAM IN THE CONTROL OF THE CONTROL The State of the Property of the Property of the State of MPARCHON nominious position in the last

The street of th

Alletico has bought a dia-mond, Paulo Futre, star of Porti-A 11 M ANN A PROPERTY OF THE PARK A STREET OF THE P

CHE PROBLEM CONTROL OF THE SPECIAL SPE has been prized away from Bilbao, Roberto Lopez Ufarte from Real Sociedad, Ensebio Sacristan from Valladolid, Marcos Alonso from Barcelona.

Julio Zamora, from Newells in Argentina, came too. But, with the Brazilian Alemao and now Futre, Zamora is temporarily a surplus AIN h 1. Head for the transfer to second-division. Malaga. foreigner, likely to be farmed out

Tolk why weeks have a vice tony to

lad a hour come, nice

when West and area \$2.

taffed in dimensions

Bereite fiche feine Geffen.

-લા-લામમ

Ser Wage

shot the

र्वक्षा 🕒 🖫

· tarinal

gi b

endeşte.

A. He

ik ilw

Hit will know the control of the state of th 1008 the stands of the stands Menotti back in Spain? Where he disparaged soccer as bullfighting? Where Goicoechea half-crippled his player Diego Maradona? Ah, Señor Gil has ways. On

July 3d, the pervasive persuader

cate flower might be cut down in score, but I know a Real Madrid Spain? Look, Cesar, who you fear fan who thinks he's being nursed most? Goicoechea? No problem. I for Nov. 8 and March 20, the just bought him. He'll be kicking dates of the Madrid derby. behind Furre not against him."

Speaking of derbies, Sevilla lost

presidente's men. Opening day in the Calderón

stadium brought a victory, all right. Twenty-five thousand spectators saw a penalty from Lopez Utarte quash a modest Sabadell side. Not at first glance the stuff on which milestones are laid. What pressure that fourth-min-pound (97.5-kilogram) heavy-ute penalty put, what composure weight, former coal miner, jungle ute penalty put, what composure

Building a team takes time as well as money. Trouble is, Barceof Bernd Schuster, won as well. Worse, much worse, Real Ma- his players. Those who chicken

Menothi's resistance and ethi- inevitably to Real Betis of Seville cal misconceptions put aside, the on Sunday. Inevitably? I thought only problem is to blend all the so. Sevilla had shot itself in the foot three days before the big kickoff, firing coach Jock Wallace and installing Xavier Azkargorta.

Con't get me wrong. Azkargorta is reputedly the upwardly mobile young coach in Spain. But greater contrast there cannot be. Wallace is a raging Scot, a 215-

Atletico has purchased in Ufarte. fighter, drain-digger and goalkeeper. He drives recruits like commandos, his roar reverberatlona, rediscovering the lost talent ing up and down the highest, steepest mound he can find to run



Paolo Futré, the new diamond at Atletico Madrid.

pherable to the few. They learned, nevertheless, to give him what he gave as a kilted army corporal in Malaysia 30 years

Watch the veins stand in Wallace's neck and you cannot mistake his message. But words many of them, are Azkargorta's weapons. "When I speak to a player about music, literature, cinema, politics, whatever," Az-kargorta once explained, "I like to know more than he does. He will then believe I know more

It doesn't follow. Azkargorta, who has studied medicine, has been a remedial teacher in a Basque school and has made documenatry films; at 33, he has aiready coached Español and Valladolid.

than he does about soccer."

"It would often please me," he admits, "to be a more typical trainer because I would suffer less. When things go well, it is good to be atypical; when things go badly being atypical is a defect."

Quite. Apart from an old knee injury to prove he played, Azkar-gorta makes another introspective observation: "Some say I would be more acceptable if I had had less university and more work --- if in my free time I went to the casino or the brothels. Presumably then I'd be phenomenal?"

Meanwhile, he gets three days to transform Sevilla — hopeless odds since Betis had hired a new manager, Englishman John Mortimore, a full two months previously. Azkargorta inherits the squaddies of the most earthy of coaches. Sevilla lost, 2-1, on Sunday because of a nervous, possibly confused goalie and despite reasonable performances from Ted McMina (brought from Wallace's Scotland) and Pablo Bengoechea, for whom Sevilla paid Wanderers of Montevideo \$750,000 six weeks ago.

What price language? Indeed, what price culture in the schemes of soccer success? Talent you can buy, philosophy you can change. But to invest so heavily in one direction and reverse it overnight is a manic recipe for success.

Moses, Joyner Win First U.S. Gold Medals

The Assistanted Presi ROME - Edwin Moses, the old man of the sport, surged to the Harris and Harald Schmid to retain his 400-meter hurdles title in a photo finish at the World Track and Field Championships Tuesday.

Another American, Jackie Joyner-Kersee won the second gold medal of the championships for the United States, but just missed a world record in the heptathlon. While Joyner bowed her head in

weariness and disappointment. Moses was ecstatic after beating Schmid of West Germany and Harris of the United States. Moses, who celebrated his 32d birthday on Monday, strained

through the final 10 meters and leaned across the tape to win in 47.46 seconds, .04 seconds under his own old meet record and the fastest in the world this year. "A very difficult race for some-

one of my age," said Moses, "My strategy was to get a good start, which I did. I took the 10th hurdle conservatively and bore down 'til Moses's was the first gold medal

for the United States after being shut out on the first three days of the nine-day meet.

Harris of the United States and Schmid of West Germany also eclipsed the old record, both timed at 47.48, and Harris just outleaned Schmid to take second place. Schmid's time set a European re-

Schmid, who had to make up the most ground, said he at first thought he had caught Moses at the

"I thought I was in front at the end," he said. "Moses has never been in trouble like this before." Harris said he was happy with the silver medal and a personal

Moses, who, had his 10-year, 121-race winning streak snapped by Harris earlier this summer, stayed on the infield of Olympic Stadium while judges examined the photographs of the finish. When the result was announced

to the roar of the crowd, the veteran broke into a broad smile, then climbed into the stands to embrace his wife and his mother. The men's 800-meter event was

won by Bill Koncellah of Kenya in minutes. a meet record of 1:43.06. Peter Elliott of Britain was second at 1:43.41, and José Luiz Barbosa of Brazil third at 1:43.76. Tatiana Samolenko of the Soviet

Union won the women's 3,000-meter run in 8:38.74. She and Marifor-stride in the middle of the home away to win by five meters. Pucia



Sergei Litvinov of the Soviet Union, watching as the hammer flies 83.06 meters for the gold.

finished in 8:39.45, while Ulrike in 8:40.30.

The first gold medal of the day came in the hammer throw, with Sergei Litvinov of the Soviet Union setting a meet record of 272 feet, 6 placed on stretchers and given first inches (83.06 meters). Juri Tamm aid by emergency personnel. of the Soviet Union was second at 265-3, with Ralf Haber of East Germany third at 264-11.

Irina Strakhova of the Soviet meter walk, a new event, in 44 minutes, 11 seconds. Second was Kerry Saxby of Australia, and Yan Hong of China was third.

The event, held through the Union took the silver medal with Bruns of East Germany was third streets of Rome in the early evening 6.544 points, while American Jane of a sweltering day, finished with at Frederick won the bronze with least three of the walkers collapsing 6,502. on the track during the final lap at Olympic Stadium. They were (149 feet, 10 inches) in the javelin the 2353

points, but missed breaking her she set the world record last sum-own world record of 7,158 when

aid by emergency personnel.

Joyner finished with 7,128 points, 64 ahead of the pace when

she finished the last of the seven. After Monday's 100-meter hut-Union won the women's 10-kilo- events, the 800 meters, in 2 min-dles, high jump, shot put and the utes, 16.29 seconds. She needed a 200-meter, Joyner led the heptathtime of 2:14.09 or better to boost lon with 4,256 points, 111 more her past the mark she set last year. than she had after the first day last Larisa Nikitina of the Soviet summer.

Lendl Blanks Moir in 1st Round

NEW YORK - Two-time defending champion Ivan Lendl scored the second shutout in the Nastase shut out South African history of U.S. Open men's singles competition Tuesday as the 1987 tournament got under way at the match. National Tennis Center.

Lendl overpowered South African Barry Moir, 6-0, 6-0, 6-0 in 71

It was the first three-set whitewash since the national championfourth at a grand slam event during Herreman of France, 6-1, 6-3. the Open era. Oddly, three have cica Pucia of Romania were stride- Bengoechea of Argentina at the Gompert had three break points, stretch when they glanced at each did the same to Swedish compatri-other: the Russian then pulled ot Stefan Eriksson at Wimbledon. Lendi do In 1977, when the U.S. Open was ing game, when he broke Moir's Thip Hooper.

U.S. OPEN TENNIS

played on clay at Forest Hills, Ilie

Tuesday, defending champion and No. 2 seed Martina Navratilova breezed past fellow American Kate Gompert, 6-1, 6-1, and fourthseeded Hana Mandlikova of ship went open in 1968, and the Czechoslovakia defeated Nathalie

Lendl dominated from the open-

'ael Santana and Mookie Wilson.

ley, who also broke a fifth-inning

tie with a suicide squeeze, is 9-0

Pirates 7, Braves 3: In Pitts-burgh, Andy Van Slyke went 3-for-

3 with a two-run homer, and rookie

lifetime against the Dodgers.

Moir's six, led in aces by 5-0 and won 79 of the 108 points in the match. Moir, ranked 122d in the world, won only 29 percent of the points after getting his first serve in. "He just doesn't have any power."

said Lendl, who has been an open finalist five straight years. "His best shot is his return of serve, but I don't plays basically the same game as me.

forced to withdraw because of a come this year: Karel Novacek of percent of her first serves, with four knee injury. A native South African Czechoslovakia blanked Eduardo aces, in the 61-minute match. failed to get past the first round of French Open and Stefan Edberg all in the second set, but was unable the open since 1981. He is ranked 29th in the world. Curren's spot in

SCOREBOARD Offic with a tracin holistic

Transition

April des the college to seem the spine sales. 1015 a B June and perfects. BALTIMORE— Troded Mike Plonoson.
1015 a B June and perfects. BALTIMORE— Troded Mike Plonoson.
1015 a B June 2015 perfects to Toronto for Oswald Percess, pitcher, and a player to be named later. Recalled Jeff Ballard and Luis DeLeon, pitchers, and Pete Stanical, second baseman, from Rach-ssler of the International League.

Recalled Briton Harper, cutcher, from Tucoma of the Pocific Coast League, Sent Dave Leiper, phtcher, to the Son Diego Podres as a player to be named later in the Strom Davis trade, Sent Jose Rito and Dennis Lama, pitchers, and Milke Galleso, infleider, outright to Madison of the Milkwest League.

TORONTO—Reteased Phil Niekra, pincher. National League

ST. LOUIS—Placed Tom Lawress, infleider, on the 15-day disabled light. Purchased the confect of Dan Driessen. Are to be seman-outfliefer, from Louisville of the American Associa-Recalled Brian Harper, catcher, from Tuco-

NFL Football

Exhibition Standings AMERICAN CONFERENCE

Hockey

Canada Cup

Cycling

World Championships Amen's Section of Section 1 Section

National Basketi
PORTLAND—Annox

FOOTBALL guard: Joan Kamana and Jean McCorono, light ends; Rick Front, punter, and Tom Por-ell, nose lockle. Placed Eddle Mayers, run-ning bock: Joe Costello, linebacker: John Cox and Jerry Ressa, tight ands and Billy Hinson, guard, on intered reserve. BUFFALO—Traged David Brandon, line-

bocker, and an unasciosed draft pick to San Diego for Trumaine Johnson, wide receiver, and an undisciosed draft pick. Walved Bruce Byrom, tehler; John Armstrons and David Martin, cornerbocks; Kurl Plaeger, deten-sive end; Bruce King, fullback; Don Sammer,

Radney Tweet, wide receivers, and Mass

Rodiney Tweet, wide receivers, and Massimo Monca, blocekticker.

DALLAS—Acquired Roll Benirschke, blocekticker, from Sen Dioso for on undisclosed froft choice. Worved Scatt Armstrans, linebocker: Alex Groen, cornerbock; Jovan Ross, defensive end; Walter Johnson, defensive tockle; E.J. Jones, fulflock; Buzz Sowyer, punier; Loren Smyder, quarterbock, and Mass Countille. The Phillips. Sebran Solvey. Vince Courville, Joe Phillips, Sebron Spiver

receivers.
HOUSTON—Obtained Grey Feasel, offen HOUSTON—Obtained Gree Feasel, eften-sive tackle, from Green Bay for an undis-closed draft chalce, Piecad Dan Mages, tack-le; Mark Dusbabek, linebacker; Ramsev Dardor, defensive tackle; Tony Filzpatrick, nose guard; Sa Essani safety; Neol Delle-cono, linebacker; and Karl Baldischwiler, tackle, on influed reserve. INDIANAPOLIS—Walved Trovis Simpson, center; Bryant Jones, defensive back; Jim Revnosa, defensive end; Brian Bulluck and Ed Grimsley, linebackers; Gree Alten, run-

ning bock: Mike Prior and Pot Ballope, sofe-lies; Mark Walczok, Helt end, and Damean Reilly and Richard Estell, wide receivers. KANSAS CITY—Walved Mike McDonold and Raymand Brack, centers; Grey Hill, Ted Nelson and Afvin Horn, defensive bocks; Bruce Holmes and Bob Harris, linebocker; Vincent Stroth, ottensive lineman; Kelly Goodburn, sunter; Babe Loufenbers, quar-terbock; Bovce Green, running bock; Steve Destictive, and Dat Thetford; light ands, and terbock; Bovce Grean, running bock; Steve Pontilakes and Pat Thettord, light ands, and Anthony Honcock, wide receiver. Placed James Lee and Brad Hestines, linebackers; Andre Garran, running back, and Sidney Johnson, defensive back, on thiured reserve. L.A. RAMS—Placed Dove Bartiett and Richard Brown, linebackers, on the injured reserve list. Released Gres Williams, corner-

BOCK, L.A. RAIDERS—Traded Willord Golf, de-lensive lackle, to San Francisco for an undis-

closed draft pick, MIAMA—Wolved Joe Roscond Erik McKee, MiAAII—Wolved Joe Roscond Erik McKee, light ends; Sleve Josossen, Alex Carter and Charles Bennett, detensive ends; Willie Becher, pipcekicker; Brien O'Nelli, nose tockle; Mika Katalin and Grep Ours, offensive linemen; Brien Wolling, running bock, and Leiand Douglay, wide receiver. Placed Robin Sendlein, linebacker; Jim Gobrisk, altersive lineman; Jim Kariatra, everter bock; Rickey Isom, running bock; DeShop Jenkins, sately, and Dov'd Lille and Mark Veldman, light ends, on injured reserve. Placed Jan Glester, offensive lineman, on the shvskotify unable to perform list, Ptaced Terance Mann, defensive Mineman, on the reserve list.

MINNESOTA—Released Willie Teal de-

lendive back; Bob Riley, oftensive backle; Kellh Williams, detensive linemon; Mike Block, sunler; Thad McFadden, wide raceiver; Joe Jones, tight end, and Carl Woods, running bock. NEW ORLEANS—Placed Todd Steele, lyilthebocker

N.Y. GIANTS—Wolved George Benvolo.
plocekicker: Dana Wright and Adrian
Wright, running backs; Cornell Gowdy and tockle: Warren Thompson and Randy Kirk, Ilinebackers, Placed Tim Richardson, running

Crawlord, defensive ends; Curtiand Thomas. Willia wilde receiver; Tom Flanogan, light end; Sal Lesurus, orrensive suurd; Dave Hetternan, offensive tockle; Joy Broshy, linebocker; Tom O'Corusar, punter, and George Rado-chowsky,sofely, Placed Skil Lewis and Robert Kearney, cornerbocks, and Darryl Collewell, offensive sourd, an injured reserves. Placed Lance Metil, linebocker; Jos Klecko, defen-sive tockle; Vince Amala, running bock; Milko Darryle, effensive accept

tockle-guard; Lesile Frazier, comerback; Comelius Redick and Mike Sioni, wide receiv-

ers, and David Dunn, fight end.
PITTSBURGH—Waived Dennis Winston. PITTSBURGH—Walved Dennis Winston, steve Aphe, Albert Williams and Joe Wil-ilams, linebackers; Dan Reeder and Chuck Sanders, running backs; Joey Clinkscoles, wide receiver, and Eric Williams and Dove Edwards, defensive backs. Placed Donald Herron, carnerback; Grog Lloyd, linebacker, and Mark Behning, offensive tackie, on in-jured reserve. jured reserve.
SAN DIEGO-Waived John Hendy, defen-

SAN DIEGO—Waived John Hendy, defensive bock, Ploced Leslie O'Neal, defensive end, an injured reserve.

SAN FRANCISCO—Waived Steve deLine. plocekicker: Darryl Poliord, converback, fevin Reach, affensive limeman, and Jonathon Shelley, cornerback. Ploced Calvin Nicholas, unda receiver : John Pove, augrier-

Nicholas, wide receiver: John Poye, quorier-back; Alex Mayer. linebacker, and John Praffe, backle, on Injured reserve. WASHINGTON—Walved Kenny Falls and Rick Badanjek, running backs; Darrick Britz, offensive tockle; Shown Burks, Jinebacker, Mark Carlson, offensive tockle; Eric Covie, center; Todd Frain and Dave Truitt, light center; Todd Frain and Dave Truitt, teat ends; Andre Guardi, kicker; Leonard Horris, wide reclever; Steve Mortin, defensive end; Ed Rubbert and Tony Settles, linebockers; Steve Thompson, defensive tockle, and Jock Well, punier. Placed Dwight Gorner, running bock; Wallv Kleine, offensive tockle; and Johnny Thomas, cornerbock, on injured re-

Notional Hockey League
N.Y. ISLANDERS—Re-signed Bob Nys-trom, assistant coach.
N.Y. RANGERS—Named Charles Thiffault

ossistant cooch, VANCOUVER—Traded Wendell Young, poolle, and a third-round 1990 draft old, to Hphila lar Darren Jensen, god COLLEGE

Tennis

U.S. Open Results

Moir, South Africo, 60, 60, 60, Tarik Benhabiles, France, def. Al Parker, U.S. 63, 34, 64, 64. Gary Muller, South Airice, def. Ricki Os-terthun, West Germany, 75, 63, 62 Jim Push, U.S., def. Francisco Yunis, Argenting. 6-2.6-2. 6-2. Jean Fleurian, France bo. Italy, 6-0, 7-5, 6-1.

First Round Nathalie Herremon, France, 6-1, 6-2, Cotarino Lingavisi (14), Sweden, def. Amy Frazier, U.S., 6-2, 6-2. Annobel Croff, Great Britain, def. Angeliki Konellopudou, Groece, 7-5. 7-5. Ann Henricksson, U.S., def. Judith Wieseer,

Austria, 7-6 (9-7), 6-2. Isobel Cueto, West Germony, dot. Greichen Spence, U.S., 6-4 6-1.

Baseball

Tyrone Davis, cornerbacks: Poul O'Connor. Monday's Line Scores offensive guard: Bill Berthuson, defensive

AMERICAN LEAGUE le (12), Phelps (21), Bal er 1:21: Freeipa (21). Basimore, Hari (3). Oaklead 900 100 000—1 4 1 New York 900 200 022—4 6 0 Young and Sielnbach; Guidry, Stoddard (8) and Cerone, W—Guidry, 48. L—Young, 11-7. Sw—Stoddard (7), HRS—New York, Kiltle (72). Martinabu 143.

onc. King (7), Petry (8), Thurmond (9) and Nokes, W.—Farrell, 3-0, L.—Tanano, 13-9, HR.—

Chicose 200 816 16x-5 8 1
Jackson, Sieddard (7), Gleedren (7) and
Quirk; DeLeon, Thispen (8) and Fisk, WDeLeon, 8-11. L-Jackson, 7-1e. Sv-Thispen
(7), HR-Chicago, Fisk (18).
California 800 231 831 81-8 12 0
Toronto 900 600 780 80-7 10 0
Condeloria, Buice (7), Minton (7), Fraser
(10), Lucos (11) and Boone; Nunex, Eichhorn
(5), Cerutil (6), Henke (8) and Moore, Whiti (8).
W-Fraser, 9-8. L-Henke, 0-5. Sv-Lucos (3).
NATIONAL, LEAGUE NATIONAL LEAGUE

000 860 800-0 6 6 307 888 00x-4 18 6 St Louis

Power, Perry (6), Murphy (8) and Diez; Tudor, Worrell (9) and Pena, Wi-Tudor, 5-2. L-Power, 10-9. no 111 861 086—4 12 6 no 680 200 016—3 8 8 nossier. Smith (8) and Davis. Darwin. nock (2), Agosta (8), Andersen (8) and

Ashby, Reynolds (8), W—Lancaster, 5-1, L— Darwirt, 8-9, Sv—Smith (32), HR—Chicago,

New York San Diego 600 140 888 6—5 7 2 Derling, Myers (7), Sisk (7), Orosco (8), McCowlet's (8), Comsteck (10) and Sontingo, W-Orosco, 3-7. L-Comsteck, 2-1. Sw-Mc-

Major League Standings AMERICAN LEAGUE

70 42 530

100 000 011-3 7 2 010 030 00x-4 9 9 Blue Jays paraded to the plate in

BASEBALL ROUNDUP

passed ball with two out in the 11th. more, rookie Mike Hart homered

troit in the American League's Howell started the 11th with a

high fastball bounced off Whitt's glove and Howell socred easily. Whitt had taken over behind the plate for Charlie Moore earlier in

said. "It should have been called a nals won their sixth straight. Cincin-

York, Ron Kittle and Don Mattingly hit two-run home runs in support of Ron Guidry's first victory since July 26 and his first at Yankee Stadium this year. Orioles 4. Mariners 3: In Balti-

A victory would have moved To- to ignite a three-run fifth that ralronto into a first-place ne with De- lied the Orioles and handed Seattle its third straight loss.

> the only major-league catchers ever to hit 300 lifetime. Indians 7, Tigers 2: In Detroit, Tommy Hinzo had four hits, drove in two runs and scored twice as

Cleveland downed the Tigers. Cardinals 4, Reds 0: In the National League, at St. Louis, John Tudor scattered five hits over eight



Catcher Charlie Moore looked none too pleased when Bob Boone, on Brian Downing's double, ran California's edge to 6-0.

Frew McMillan, 6-0, 6-0, in a bestof-three-sets preliminary-round In first-round women's action

Navratilova, 30, converted 66

come in and it didn't hurt me. He but I hit it a lot harder. Meanwhile, Kevin Curren, a Wimbledon finalist in 1985, was

Passed Ball in 11th Keeps Blue Jays Out of First

the seventh inning Monday night, the rest of the year without blowing third shutout of the season, and Ke- in 1958. and lost when one ball bounced a save opportunity or a lead, but vin Mitchell and Candy Maldonado away from it in the 11th. The Blue Javs rallied from a 6-0

deficit by sending up 12 batters in who had recorded 17 saves in his the seventh for the second game in a previous 17 opportunities.

row, but lost to the California Angels, 8-7, when Jack Howell scored from third base on Ernie Whitt's

Eastern Division. single off Tom Henke, and took second on Johnny Ray's sacrifice. After Wally Joyner drew an intentional walk, Bill Buckner's fly ball advanced both runners. With a 1-0 count on Devon White, Henke's

"Ernie was calling for the ball innings, and Lance Johnson had down in the strike zone," Henke three hits and an RBI as the Cardi-

Compiled by Our Staff From Dispatches wild pitch, because it wasn't where nati has dropped nine of its last 10. its sixth straight loss. The Cubs TORONTO — The Toronto we wanted it.

Giants 5, Expos 0: In San Franhave hit 183 home runs this year,
cisco, Dave Dravecky turned in his
bettering by one the club record set

a save opportunity or a read, that's the way it is — just one of those wierd games," said Henke, treal's wining streak at five.

Mets 6. Padres 5: In San Diego,

Yankees 4, Athletics 1: In New

White Sox 5, Royals 3: In Chicago, Carlton Fisk drove in all five runs for the winners. A three-run homer left Fisk one short of joining Johnny Bench and Yogi Berra as

Mike Dunne pitched a route-going six-hitter to spark the Pirates to their seventh straight triumph. Cubs 4, Astros 3: In Houston, in two runs to help hand Houston Manager Cal Ripken.

(UPI, AP) homered as the Giants ended Mon- Wiggins Suspended

Giants 5, Expos 0: In San Fran- have hit 183 home runs this year,

Baltimore Oriole infielder Alan

Wiggins, 29, has been suspended Howard Johnson opened the 10th indefinitely by Commissioner Peter inning with his 33d home run of the Ueberroth for failing drug testing, season to beat the Padres. New The Washington Post reported York had tied the score with four Monday from Baltimore. unearned runs in the eighth on two Neither Ueberroth nor the team errors and consecutive triples by Ra-

would comment, but a knowledgable source close to both said that Phillies 4, Dodgers 2: In Los An-geles, Shane Rawley pitched a sev-after Wiggins had failed at least en-hitter over 81/3 innings for his one and perhaps two drug tests. He league-leading 17th victory. Raw- also said that Ueberroth would not allow Wiggins to play until he underwent a rehabilitation program

of 60 to 90 days." Wiggins, who underwent drug rehabilitation in 1982 and again in 1985 when he was with the San Diego Padres, was suspended by the Orioles for three days last month after confrontations during batting practice with teammate Jim Ryne Sandberg homered and drove Dwyer and in the clubhouse with

BLANCPAIN



Since 1735 the oldest name in swiss watchmaking. But don't expect to find a quartz in a Blancpain watch. You won't. And you never will.



Watches of Smitzerland Ma HOROLOGISTS

16 New Stand Sweet Mayfair Localon Wil 01-483 5816

OBSERVER

The Joys of Summer

By Russell Baker

N EW YORK — Well, here it is. the beginning of September, and as usual things are moving right along in the garden. Almost all the leaves are off the quince tree. or bush, or whatever that thing is with five pieces of hard-as-rock fruit growing on it. The leaves are starting to come off the coffee-bean tree too, and the sweet corn is all

Well, not dead, actually. You've got to have life before you can have death, I suppose, and nothing resembling life occurred in the sweet corn this year. It's the drought, Second year of drought we've had. One of the big willows is now dead and the other two look like they'll be done for if the drought stays over for another year.

The cherry tree is dead, too. It looks like set decoration for the first "Frankenstein" movie, the one that opens in a graveyard on a cold dawn in February.

I went out there the other day with the boy to look at that tree. "Cherry tree's dead." I said. Sure is," the boy said. "Been

dead since June of '86." "Get the chain saw and cut it down," I said.

"Can't." said the boy. "The chain saw's no good anymore." "You mean the chain saw's

"Well," said the boy, "what can you expect? It's the beginning of September, things are moving right

I moved some of the rhododendrons from under the tulip poplar. The tree was hogging what little rain there was and the rhododendrons were just about dead, so I dug them up and moved them to the bed in the back of the garden where I've got the leaky-pipe hose buried so as to keep the soil nice

Of course when I put the shovel in to dig the rhododendron holes. naturally the shovel blade sliced right through the leaky-pipe hose. "I guess that just about ruins the leaky-pipe hose." I told the woman. "Ruins it!" she said. "That

leaky-pipe hose isn't just ruined. you old buffoon. It's dead." "What a coincidence," I told her.

"So is the chain saw, the cherry tree, the sweet corn and one of the three willows. Does it ever make

you think that people with black thumbs ought to leave botanical doings to the folks on the 'Victory Garden'?"

"Gardening is not for those who can't stand suffering," she said. Don't I know? This, as I told the boy, is why I never go into the garden without a complete beesting treatment kit, an antidote for poison ivy and an aerosol can of hair spray. This last is for protec-

tion against diving blue jays.

People think it's funny that blue jays dive at my head when I'm

checking the garden to see what's dead. They thought it was funny when President Carter was at-tacked by a rabbit. I don't know about rabbits, but attack by blue jay, which is an enormous bird, is To deal with them I get out the

hair-spray can and give them a long burst of anti-aircraft spray, as it were. If you can hit them underneath when they're pulling out of the dive, the stuff glues their feathers so close to the torso that they

lose mobility in their wings.
If you're lucky, one will spin in and crash now and then, and the cut will be standing by to teach it a

Did I mention the raccoon? It comes in during the night and eats

the snails in the pond.

That's right. I told the boy, "It's a charnel house out here. They never tell you that on the 'Victory Garden, do they? They never tell you about the raccoon feeding on the snails, and the hawk eating the frog, and the tomato worms eating the tomato plants, and the tomatoworm parasites eating the tomato

"Speaking of charnel house," the boy said, "look at that praying mantis on the brick wall getting

ready to eat that grasshopper."
"Not on my brick wall you don't!" I shouted, reaching the grasshopper a split second ahead of the mantis and hurling it over the wall to safety. "That grasshopper you saved."

the boy said, "could breed a plague of grasshoppers that will destroy next year's garden." "Exactly why I saved him." I

said. "If the drought quits, we're going to need that plague to give us a real September."

New York Times Service

Underwriters Gripe in Their Tower

By Steve Lohr New York Torks Service

ONDON — For Lloyd's of London, the 300-year-old insurance exchange, modern architecture is proving a more formidable gamble than insuring Betty Grable's legs or the space shuttle.

Long before Queen Elizabeth Il dedicated the new Lloyd's building last November, its hightech, steel-and-glass design — all pipes, pods, towers and tubes made it Britain's most controversial piece of architecture in recent

Situated in the heart of the ancient City of London, the \$250 million Lloyd's building, although critically acclaimed, has been likened to everything from an oil rig to a coffee pot.

Recently the aesthetic debate has been drowned out by increasing complaints about the building and its working conditions from the underwriters who make up Lloyd's and the insurance brokers who bring them their business.

Some underwriters have even requested permission to move back into the 1958 building across the street. The Lloyd's management has

just commissioned a British polling organization to survey the underwriters and brokers about their attitudes toward the building. The purpose of this study, according to Lloyd's, is to "identify as wide a range of views as possible prior to any decision on major changes to the current ar-rangements."

Most of the complaints concern the effect of the buildings multifloor configuration on the day-today working lives of the brokers and underwriters.

Some members of Lloyd's management suspect that the litany of gripes is mainly a smokescreen for heartfelt asthetic aversion to the building designed by Richard Rogers, the architect best-known previously as co-designer for the Pompidou Center in Paris.

"It's a 20th-century building, and the traditionalists hate it that's the short of the matter." said David Larner, the spokesman for Lloyd's. "After all, we still have people who complain has been forced upon us."



The atrium of the new Lloyd's keeps brokers hopping.

that we never should have moved from the old 1928 building to the one built in 1958."

Indeed, a strain of traditionalism is evident at Lloyd's. Nowedays, for instance, although bowler hats are about as common in London's financial district as rickshaws in modern Tokyo, a few bowler hats can still be seen in

The resistance to the new build-

ing's glossy modernism, some people argue. has far more to do with being British than with being members of Lloyd's, "By and large, the British are a pretty conservative lot, and none of us like change," commented Richard Hazell, an underwriter. "And now this big change in our business

For his part, Hazell described himself as "bloody ambivalent" about the new building. However, he offered a guarded endorsement: "For me, it's fine because it works. And that's what matters to me. I'm interested in my market - not gazing at the floor or the ceiling.

Complaints about technical failures seem relatively minor air-conditioning flaws, elevator delays, a leaky roof and so on. Most of these problems have been quickly corrected. But the complaints about the new multi-layer trading layout are more substan-

There are four trading levels in the new building, compared with two levels in its 1958 predecessor. The roughly 400 underwriting

syndicates, which mostly insure ships and their cargoes, are clustered in "boxes," or office stalls. on the four levels surrounding the 240-foot-high (74-meter) atrium. Brokers shuttle among the boxes to bargain with underwriters who buy" portions of the insurance risk that a broker wants to "sell" for an issuer. The basic market structure has changed little from its humble beginnings at Edward

Lloyd's coffee house in 1688. By doubling the number of trading levels, critics say, the new building creates more work for brokers and hurts smaller underwriters. For brokers, the new building means more hopping from one floor to another. And at configuration makes it harder to quarters.

spot which underwriting boxes are least crowded with brokers. Smaller underwriting syndicates complain that they now get less "passing" business, generated as brokers pass by among the larger syndicate boxes. The problem is most pronounced for syndicates assigned to the "Himalayas" the fourth gallery — where. they assert, brokers venture only

with reluctance. Regardless of the results of next month's sampling of sentiment by Market & Opinion Research international, there is little chance that Lloyd's will move back to the old building. The rapid growth of the insurance exchange in recent years left Lloyd's times, brokers say, the multilevel virtually bursting out of its old

PEOPLE

Graham Greene Fulfil An Old Siberian Dream

The British novelist Gral Greene has been in Siberia Cour he described as fulfilling old romantic dream, the Sc sources said Greene, on his the visit to the Soviet Union in a particle of Moscow on Aug. 25 headed straight for Sikeagency Tass reports. Bri headed straight for Siberia (

visit organized by the Soviet Wers' Union. The 82-year-old will is expected to return to Mos later this week. Greene told a lish newspaper last May that he met Kim Philby four times did visits to Moscow last Septem and in February but it and in February, but it was known whether he would have the other meeting with Philby, who fected to the Soviet Union in 19

A 1784 bottle of wine believe it full have belonged to Thomas Jeffer will be delivered to its to will be delivered to its latest on after being flown from Londo New York by supersonic jet half-bottle of Château Marg was bought for 180,000 francs most \$30,000) by Marvin Share a wine magazine publisher, Christie's auction earlier this y Christie's director of wines, chael Broadbent, said he would liver it to Shanken after flying.

New York on a Concorde flight.

Burglars got more than \$400; in cash and a large quantity jewels Sunday from the Cannes la of Prince Saud Nawaf ibu Al Aziz, brother of King Fahd of & Arabia, Agence France-Presse. ported, citing a reliable source

A London art dealer say ::painting of a family he bought auction last month for ab \$59,000 is by the American 1: century master John Single Copley, and could be worth it : than \$3 million. David Post :managing director of the Ler-Gallery, told the Daily Telegrand he suspected the picture was Copley when he saw it before sale at Sotheby's. The and = . house had catalogued it as "Eng."
School, circa 1780." Posnett sak: found two drawings by Copley boy in the picture. Sotheby's :.... their expert showed the painting several museums before the audiand none recognized it as the w____ of Copley, who settled in Lord ... after leaving America in 1774.

REAL ESTATE

METRO JASMIN, large stude : greenery, short term possible, fit. + charges, Tet. 47 63 29 50

TO RENT/SHARE

PARIS AREA FURNISHE

SUPERB FURNISHED 3-BEDROX

apartment, 7th, Ave Lovendal sq.m., P25,000. Tel: 45 75 13 31

LATEN QUARTER, 2 rooms, both, is 2... en, sunny, view, heat. Tel. 435465....

6th JASANN. 2 rooms with temp 5th floor, F8000 net. Tek 46.51.34

FURNSHED FLATS for rent from months - 1 years, Exclusive, 45772

CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

ANNOUNCEMENTS

USADIRECT Calling the U.S. is fast and easy

with USADIRECT SM service. Plus, you will enjoy these advantages:

Talk to an AT&T operator in the U.S.

 Use your AT&T Card or call collect. Pay AT&T operator-assisted international rates.

To occuse USADIRECT, simply diel the number shown from any phone in that country. **AUSTRALIA**

0014-881-011 DENMARK

0430-0010 FRANCE

19*-0011 GERMANY, FRG' 0130-0010

NETHERLANDS 06*-022-9111 UNITED KINGDOM

0800-89-0011

Awais second dial tone.
Public phones require deposit of coin or phone cord for dial tone.
Trail base only; not available in frankfurt area. Frankfurt area. here may be a "silent" delay of up to 30 seconds between dialing and

When in the U.S. dial 1 800 874-4000
Ed. 301 for more information.
With USAURECT service, use your AT&T Card domestic number not the international number.
SPECIALLY MARKED
TELEPHONES ARE AVAILABLE AT CERTAIN LOCATIONS.

AT&T

The right choice. Cut out & save for easy reference

INTERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM US\$150 Comprehensive professional services in MORE THAN 200 PART-TIME
COURSES FOR ADURIS
at The American College in Paris.
Business Administration, Computer Science, Economics, French, Art History, Darenture, European Cuthural Studies, Intl Affairs, Doyleine & evening studies, Registration Sept. 16. Coll the Admissions Office todays 45 55 97 73. Comprehensive professional services in-clude nominese, Representative offices, Powers of ottomay, telen, telephone Fax, mal forwarding workdwide Intend Researchs National House, Santon, Isla of Man. Phone: (0624) 824555 Tx 628332 Island G Fax: (0624)823949 LOSE WEIGHT, GIVE UP SMOKING

+ dimining, Learn stress control in a very exclusive private medical distriction. W. Germany. 45 mins Zurich Airport. Write or phone CHRSTIANA CINK. importers or important consumers of champagne, wine and brondy of French production, available in any quantity and quality. For full informa-Menzenschwonder Str. 32, D-7822 St Blossen, W. Germany, (0) 7672-48010. AMERICAN HOSPITAL OF PARIS.
Accredited U.S. Hospital. 24 hour Emergency Service. English spoten. Blue Cross. 63 Bouleaved Victor Hugo., 92202 Neurilly Sur Seine. (10 minutes from Etoile). Phone: 47 47 53 00. COMPANY SMETS-CHEVALUER 4 rue du Chateau Fort 77400 Logny TEL: 64.02.49.10. TELEX: 250303 PUBLIC PARIS, Ref. Smets-Chevolier

PSD UP WITH BEJIGIONY Church a force! Bible refutes church. Non-sec-torion bible research. Your porticipo-tion invited. Viewpoints: Le Pleass Payen, F-56910 Coruntoir, France. RIONI. THE FINEST hand-made suit. Largest selection in Switzerland at WENBERG the leading man's store, Bahnhafstr. 13-Zurich. 01/211 29 50.

ANNOUNCEMENTS SUNL N.Y. TIMES - Eurojet delivery Write Keyser, POS 2, 81000 Brussels **PERSONALS** PARIS & SUBURBS

PATRICK QUINN, We need a lawyer The Gong at Wall Drug of South Dakota MARIS CRIES AS GOOG FLES on will yearn for her return xxx KB. REAL ESTATE

FRENCH PROVINCES NEAR CANNES, residential area, mar velous 158 sq.m. oportment, pon-ormic sea view, quest, swinsniss, pod. 2 garages. Must be seen. Cal Bruno, Surahine International 93.65.44.7 Bruno, Sunsh 93.65.44.77.

BUSINESS

OPPORTUNITIES

Attn: Money Managers

and Affluent People

OFFSHORE FUND

374% TWO YEAR

PRO FORMA RETURN

The Bohames Superfund, Ltd. is incorporated in the Bohames which maintons the lightest standards of confidentiality exceeding in our opinion the country of Switzerland. All capital is held with the Concadan Imperial Bank of Commerce Trust Company Bohames, Ltd. which is a wholly owned subsectory of the Conceden Imperial Bank of Commerce, which is over 100 years old and maintains over \$30 billion in casets. The Bohames Superfund, Ltd. has an actual 2 yr pro formar record ending Dec. 1986 of \$34% compounded returns achieved by actually assuring less risk than in the trading of many blue chips stocks. We don't know of any fund with a better performance record. The Bohames Superfund, Ltd. is the fund that salts stell! If you qualify you may have an apparatusly to be a selling agent for the fund and earn in excess of \$300,000 per year. Do you qualify? Lets find out.

Contact LORIE MEG KARUN, V.P. Vanguard Brokerage, New York U.S.A. Telex 226000 ETIX URATTIN/VANG or Face, [212, 619-1545 or Tel: [212] 285-0166

Vanguard Brokerage is not affiliated with the Vanguard Group of Investment Componies or any of their offiliates. This is neither an after nor a solicitation this is neither an after nor a solicitation. The officing of shares in the Bahamas Superfund, Ltd. can only be made by offering memorandum. Fast performance is not necessarily indicative of future results.

I'M LOOKING FOR

- CHARMAN DIRECTORS - EXECUTIVE"We'd love the jobs you hate"
FOR A NEW CONCEPT
IN BUSINESS SERVICE
CONTACT LM.A.
on tel: 0638 751230 (England)

PARIS & SUBURBS

PENTHOLISE INTERNATIONAL
CANNES realizor-rentals and sales.
Tx 461425 Tel 93383040 ask for Serge
"If you can afford it we've got it..."

NEURLY. OWNER sels in high class freestone 1910 building, 150 sp.m. operiment, Living-diving, 3 bedrooms 2 borte, medis room. 14,200,000. Tels RAMBURE 45 63 03 10 or 42 65 50 50.

Switzerland For Foreigners

ST GERMAIN-DU FOUR, double fiv-ing, fireplace, bedroom, 70 sq.m. Character building, fururiously reno-SWITZERLAND

REAL ESTATE

FOR SALE

Lake Geneva, Gstood Valley, Villans, Disblarets, Verbier, Logano Direct soles from owners. Apartments villos and cholets. Best terms. Ful discretion. Globe Plan S.A. Ave Mon Repos 24 CH-1005 Lausanne. Tel: 4121 223 512, Tx 25 185

BUSINESS

OPPORTUNITIES

OFFSHORE & UK

LTD COMPANIES

LTD COMPANIES

Incorporation and management in: UK, lise of Man, Gloraba, Turks, Angulla, Panama, Liberia, Chonnel Islands, & most other offshore aries.

© Confidential advice.

© Novines services.

© Residence/Immigration.

© Boat registrations.

© Accounting & administration.

© Mail, telephone & teles:

Free explanatory booklet from:

BITERNATIONAL COSPORATE

SERVICES LTD

Springfield Cr., New Castletown Rd., Deeples, tale of Man

Tel: Deeples

Tel: Deepl

WHICH STOCKS

MAKE MONEY?

Answer that question with Investors World, the fires-weekly Manaco-based freemaid report. Those who took our 30 winning recommendations in the past three months aiready innow the onswer. Hard facts, concise reporting, eight pages of direct leads to profit on the world's listed stock markets. Subscribe. Send 990 for 17 reports a year to: Investors World, 6 8d des Maulins, Mante-Carlo, MC 98000 Manaco. The 93 25 60 70 or 119, 9. Stephens Boad, Eding, Landon W13. Tel. (01) 998 3792.

WE AIRE A PROFESSIONAL LONDON BASED EXPORT COMPANY WHO

Supply or source UK manufactured goods of quality of competitive price

....The Macolin Group 36-38 Chevol Place London SW7 1LR01-584 0648 or 01-581 44208814204 EXPORT G

Seek exclusive selling rights for products proven in other countries currently marketed in the UK

JERSEY

CHANNEL ISLANDS

occily based expertise of qualified accountant Complete company forms

ontact: John Horper, F.C.A., F.C.I.S. Stratege: Management Limited 16-18 Hillgrove Street St. Helier, Janzey Tel: (0534) 37991 The 4192565 Fox (0534) 26430

OFFSHORE INCORPORATIONS LTD Ready-mode companies available from all major tax jurisdictions, swift, efficient service, competitive rates. Phone Hong Kang 5-27215. The 65779 HIBC HV, Fex. 852-5-8100225.

Ave de la Motte Picquet Principality of Monaco Beautiful apartment with balconies. un, calm, 4 bedrooms + maid's room. TEL: 42.72.40.19. Rare Opportunity
SPILENDID SPIT-LEVEL APARTMENT for sole of approximately 900 s.m. can be divided on an upper floor of a hazning very well located need to the MONTE-CARLO BEACH and the MONTE-CARLO COUNTRY and the MONTE-CARLO COUNTRY LANGUAGE. For further details please contact:

A.G.E.D.I,

26 bis, 8d Princesse Charlotte
MC 98000 MONACO
Tel: 93.50.66.00 - Telex 479417 MC

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES CLOSE TO GENEVA furnished flots with deaning service on private galf. Weekly rates. Tel 50953088 France Tx Pub Annecy 385417 Fax 33-50437626

BUSINESS

OPPORTUNITIES

TAKE OVER

GOING BUSINESS

OFFSHORE TAX SHELTER

BROKERS CAN EARN

SF 240,000 YEARLY

and more by offering our unique concept to their clients. Jient Invests: SFR 100,000 lank Loons: SFR 900,000

Total Investment: SFR 1,000,000 Inquiries From Investors Accepted SAMI FINANCIAL SERVICES S.A.

Rue Etraz 10 CH-1003 Lausanne, Switzerland

OFFSHORE COMPANIES

Free professional consultations
 Worldwide incorporations
 Immediate availability
 Full confidential services
 London representative.
 Full administration services

Aston Company Formation Ltd., 19 Peel Rd. Douglas, Isle of Man. Tel (0624) 26591. Th: 627691 SPIVAG Fax 0624 25126

Buco Home Products Company is seek-ing distributors for our high quality lines of stoinless steel nutritional cookware and other premiums. Many territories ovalidate. Join EHP's winning team with nearly 100 years history of profit and success.

SECONS.
BLOW Home Products Company, Inc.
World Headquarters
PO Box 6386
Thousand Oaks, CA 91399 USA
Tek. 818-991-1894, Fox. 818-706-0895
The: 5106012358 EHP

OFFSHORE FORMATIONI All Countries IF, 223 Repart St., London, Tel: 01 629 7020 Tx: 89391 T G. Fox 7343970

REAL ESTATE FOR SALE

MONACO

TO RENT/SHARE GREAT BRITAIN LONDON, FLATS AND HOUSES TO AMERICAN STANDARDS. Consult PQ, Limited, Tel. (01) 352 8111 for Knightshridge, Kensington, Chelse, Belgrovia, Tel. (01) 369 9882 for Re-gents Park, Pristrose Hill, St. Johns Wood, Swiss Cottage, Tel. (01) 727 2233 for Holland Park and Kensington — or The 27846 RESIDE G.

REAL ESTATE

INTERNATIONAL CLASSIFIED

LUXURY EXECUTIVE APARTMENTS.
Knichtsbridge / Chekez, Fully serviced. All modern conveniences. Health dub. Minimum stay 22 days. From £180/wk, NGH Apartments, Ltd Nell Gwyn House, Sloone Ave, Lon-don SW3, 01 5891 105, the: 295817 G. ONDON BOUND? On business or

pleasure, stoy of our immacalitie serviced oportinents in West End of London. Walk to Oxford / Regent / Sand / Harley Streets, theatre 8 chib land of London. £55/nght. Tel: 01-535 2821. Tis 884130 mant g. www. may equipped trichen, 1Y, goselection of defuse executive openments and houses for rental in central
London Available immediately. From
1 week to 1 year + . Tel: 01 328 2282.

BUSINESS

OPPORTUNITIES

GREAT BRITAIN KNRGHTSBRIDGE, delightfully fur-nished quality 100 sq.m. flot, Suitable for 1/2 persons. Garage. Maid avail-able. £700 week. Tel awner 584-8655. NORTH LONDON. 7-room furnished house, 2 baths, garden. Company let. £190 per week. Tel: Paris 40 27 09 36 or London 809 36 75. KNIGHTSBRIDGE, 5 mins Harrods. House and maid, 1-4 weeks. £700. Tel: (0635) 297489 (opm-10pm)

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED 81 AVE FOCH

LUXURIOUS STUDIOS Phone, color TV, latchen Short term lease. No agency fee. F4500 per month. Tel: (1) 43 59 65 81 PARIS - LA DEFENSE, very luxurious 4 and 5-room apartments, fabulous view, fully equipped kitchen, TV, go-rage, security. Tel: 45 04 70 83.

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED UNIQUE NEAR ESTEL TOWER DAY - WEEK - MONTH SUPERB EQUIPPED APARTMENTS

WITH UNIQUE CONDITIONS FLATOTEL INTERNATIONAL Tel: 45 75 62 20

Paris 15th: Penthouse - 3-BEDROOM + LIVING FLAT - STUDIO 35 SQ.M. KFR 42.96.88.88.

ucts such as: perfumes, commence etc. for export, Titan Engineering Ltd. POB 49, CH9006 St Gallen, Switzerland

TOP AGENTS WANTED to set up branches for new money moting idea worldwide. Apply B-T Baz 2440, Frie-drichstr. 15, D-6000 Frankfurt/Main.

LET US HANDLE YOUR REAL estate investments and/or mortgage lending. Write: Austin Investment, POB 1156 Caquition B.C. Canada V31629.

HANDMADE RAG RUGS and corpets

with special designs from Partugal Contact: Telex 18658, ZAMINA P. Fase 1-2519975.

WE EXPORT costume jewelries & fast-ion accessories, stuffed toys. Write to: Gleanray Trading, 3211 Imelda Ave, Makati, Metro Marila, Philippines.

SCOTCH WHISKEY, NEW BRAND. Seeling exclusive distributors for oil foreign countries. Tel Paris 4874 3752

TABLE WINE AND PORT WINE from Portugal. Contact: Talex 18658, ZAMINA P, Fax: 1-2519975.

ANYTHING MADE IN THAILAND Offers withen 48 hrs Tox 21017 KSP TH

FOR 2 WEERS OR MORE studio, 2 or 3-room apartment are available for moving into right away TEL: 43 59 67 97 4TH MARAIS. Beautiful large living, beams, fireplace, 2 bedrooms, mod-em latchen & bath, summy, quiet. F7.500. Tel: 47 20 37 99

PARIS AREA FURNISHED Flatotel International opening a residential complex consisting of more than 170 apartmen rity 20 meters away from the entren to the Erhatinon Center, Forte de Versalles, 30 days before the opening of ITMA

REAL ESTATE TO RENT/SHARE

PARIS AREA FURNISHED

IMPORTANT

(int'l Textile Machinery Exhibition) "RULY BOOKED",
FIATOTE, can offer: bedsits,
2 and 3 roomed apartments,
conference and banqueting cent
shopping arcade, restaurant,
breakfasts

nght in the heart of

BUSINESS SERVICES

OFFSHORE COMPANIES Explained, Free booklet, Telephone: 0624 25538 or write to Freeport Services Ltd., 4 Afhol Street, Douglas, Isle of Man. Teles: 629172 HTDSER G.

EXCHANGE PERSONAL CHECKS of once/bonk notes/etc. Best notes fin-oncière Vendôme, 7 Fl Vendôme Poris 1, 2fl, Tel (1) 42 96 92 15. Tx 211306F

USA IMMIGRATION CORPORATE Formity transfers, Heffermon & Forr, 24 Lewis St, Hartford, CT 06103 USA 203-525-4200.

CONSULATES/All University Degrees / Inumigration 63 countries, GWC, 26 Kleomenou, Althers 106-76 Graece.

TAX SERVICES

TAX FREE CONSULTATIONS for U.S.

CAPITAL WANTED

EBKING US\$60,000 venture capital.
Will pay 24% per annum for 5 years.
If interested please call Fronkfurt (0)
89 666 6198.

MAKE YOUR RESERVATION NOW !!!

CLASSIFIEDS

Page 4 FOR MORE Metand (...

LARGE 5-ROOM APARTMENT, 12 72 12 boths. Tel. 43 25 35 09.

Mea Pour a

OFFICE SERVICES ----

ZURICH

EXECUTIVE

YOUR OFFICE IN PARE

Respoyers given by former lift over-seas agent in Landan/Delhi Sapt, 24-Oct, 17. For appointment contact: Mr. Goddort, Global Financial Services, 527 Congo S., San Francisco, CA 94131. (415) 897-5630. Queries from all other cities are invited. is ready when you send it,
even for a couple of been
Fully functional modern offices or
conference rooms to rear by the
hour, day, month, etc.

Prestige making address, all service.

SCSS BILED EXPESS

91, Fg St-Honere 75008 Park
Tel: 42 66 90 75. Thr: 642.066

FINANCIAL SERVICES PRIME BANK

 * Venture Copitol * Real Estate Business Finance * Letters of Credit * and Standby Commitments for All Types of Projects No Commission Unit Funded Brakers Protected REPRESENTATIVE

investment Remiers 16311 Venture Blvd. Suite 999 Encine. California 91436 USA Telux: 651355 Venter USA Fux No.: (818) 905-1698 Tel.: (818) 789-0422

FINANCIAL

PROFITS \$1 Million has grown to over \$38 Million with secone & profits Remeated 1973-1986 other oil fees and brokerage. Advice on American growth stocks. Write or coff. Edwin Hargitt & Co. S.A., Ave de Sovoie 10, Suite 1/8, C1-1903 Lessonre, Switzerland. Tet. + 41 21 200971. The 24681

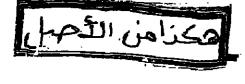
MIAMI, U.S.A. MIAMI, U.S.A.
PRESTIGIOUS REPOSHED OFFICE
Full, multi-impud staff, Th., FAX,
conference rooms, buller, lancare
Monthly, wordy rank, free brocken
WORLD EXECUTIVE CRAIRS
1221 Bridgial Avenue
Migrati, Florida 33731 U.S.A.
Phone: 305.374.4611 The 20031
FAX: 305.374.754

> GENEVA KARSTENS BUSNES
>
> Furnished Executive Offices with out phone nutribur, telesc and for the superior of formation and Domiciliation of companies Composites KBS, 5 libe de Chens, 1207 Gasen Tel: (22) 86 17 33, thr. 428398 KBS

AGNO-LUGANO AIRPORT
MS MULTISERVICES EA
Fell Office Services
Tel: 091/59.47.57. - Telect 79643

MONACO The Computer Services to May 1971 the et al. Computer Services the et al PARIS ADDRESS, Chames Bytes. Since 1957 I.S.P. provides mini profit. John, monthing rooms, 5 me of Archiver, 75008, Tel 459, 4704. The 64204

PARIS NEAR BIFFEL TONIER
Offices end oil professional series
Short term rankel, Call STATUL
Tat: 45 02 18 00, Ed. 422.



OPPORTUNITIES OPPORTUNITIES UNDER THE BRITISH FLAG. Somio Ship Registrotions Limited, based in the British Chamel Island of Guernsey, specificus in the incorporation of compones to own yadth and stags under the British flag on offers, entirely free, on informative booklet setting out the principles and benefits of such incorporation. Please write; Somio Stup Registrotions Limited, IIITI PO Box 79, Guernsey, Chamel Islands, Tek. 1449, 481, 26421. Telex. 4191619 PLADRI G. KNITTING MBL FOR SALE. Ongoing sweater lariting business, modern circular and flat machinery and finishing foolines. Located in New York City, Metropolitan area. Production capacity: 7200 peecs per week. Purchase with/without factory building. Principols only. The large 371371 GKS IL. Fax: 972-3-295194 TECHNICAL MUSEUM, oldsimer cir-piones, cars, etc. in Northern Germa-ny for sele. Good location, easy to handle. For further information con-toot: Mr Hans Roth, Kirchweg B, 6464 Linsengericht 4, West Germany WE WISH TO PURCHASE Japanese Yen, gold and all contracts at a dis-counts. Draft contracts and detailed offer with banking instructions to Bax 4962, Herald Tribune, 92521 Neutly Cedex, France

BUSINESS

If a highly popular little night dub is your dream for hig business ownership, this could be your answerd The dub hat it's own small building about 3,000 sq. ft., fully renovated in 1985, buy building & business for just under \$2,400,000.

Marylou Eving 212-688-8700 CONSULTANT
US MANUFACTURING CO's.
Accepting projects or gravization studies strategic planning & corpusions. Wi
be Zurich-Storchen Hotel Sept 21 &Z
London-Monyfoir Hotel Cot. 5 & Cotoc: P.H. Alsouch [Member Board of Directors 7 Co 5]. Intercon, Inc., 237
Michelson Dr., Suite 450, Invine, C
92715 USA. Tel: 714-955 7344 William B May Co COMPANIES Cyprus, Les de Man, Coymans, Cyprus, Jensey, Ponaran, Liberia, Turks etc. Full administration, nominees, power of afformsy free confidential consultation. Roger Graffin LLB, F.CA.

chare Corporate Management Ltd.
Peel Road, Douglas, late of Man Tel. (16524) 23303/4 Tels: 427389 Comman G (London Representation) US \$2,800,000 CAPITAL NEEDED NOW, in return for: #1) Principal back in 24 months with 100% interest, #2 20% direct in reast in US \$200,000,000 of very hard assets. #3] 350 acres of speciacular Rocky Mountain U.S. Real Estate. Reply: Box 4970, Herald Tribune, 92521 Neurity Cadex, France

RENCH FIRM, LEADER in the field of discount leadies/brand name discon-tinued lines (sportswear; men. women, discount leadles brand name discon-inued lines (sportswear: men, women, children, bobies) seeks outlets in North and South America, Africa, Eu-rope, Emrolles, Asia, Oceania mar-tets. Also interested in stock coming from manufacturers. Write Box 4760, Herald Tribune, 72521 Neurily Cedex, France

Promos

VENTURE CAPITAL SOURGHT: Vicinity
USS700,000 for acquisition of listed
public company, to launch a unique
new line of food products for weight
loss, it is expected that returns will
reach USSI Vi. Million within first year.
Interested principles please write to:
Dr. Thomas, 37-41, Bid du Bouchage,
06000 Nice Fronce, All enquiries will
be handled in the strucket confidence.

ARE YOU BORED doing nothing? Here is a solution to your problem. Established multi-militan dollar business is seeking charming & interesting person to have a vested interest in a growing restourant/care/night club in the west coast of Florida USA. For more information write to PO Box 6270, Scresoto, Florida 34278 USA.

INVESTORS WANTED \$100,000,000 + for 15% equity, 85% debt. Asset based transportation com-pany in the United States. Principals will be in Europe November 16-20, 1987. Respond by mail to: Linda Drill, Captains Quarters, Charlestown, MA 02129 AMERICAN UNIVERSITY SERIC high-ly motivated individual for recruiting immagement professionals into non-resident program. Selected reps can earn commission to \$25K,\$80K. part sine-full imma. Send resume to: Ken Ress, PtD, Kennedy Western, 28310 Roodside Dr. Dept 250, Agoura Hilk, CA 91301 USA. The 662732 SEEKING WORKING PARTNERSHIP or outright purchase of a profitable company, UK, Europa, US, Capital ovaliable USS250,000 possibly higher. Write to Box 45126, 1747, 63 Long Acre, London, WCZE 9JH England.

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

MHIEY MILK POWDER USA produc large quantities, uncontaminated 50 pound bogs. Fartified with minerals 8 vitamins. Price 80 US caris per US pound. FOB West Coast USA, 1½ US gallons requires only 1 pound. For detailed information contact. Ties. 238198 TUA. Artn.; Drillblode.

NEW YORK OFFSET printing co. now available for acquisition/merger, 40 year top reputation and quality. Complete modern sheet-field plant. AAA accounts, sales 9 million dollars. Middle monogement will remain and invest. Write 5. Stor, Suite 510, 230 Park Ave., NY NY 10169 USA

For Ave., NY TUTOV USA

SMALL SWISS FINANCIAL company
for side, with bording character, established over 25 years ago. Officas2 Roors in professional building in the
heart of Geneva's banking district.
Please send enquiries to: holuciare
Please send enquiries to: holuciare
Ple Fonidiac, Experce S.A., 72 rue du
Grand-Pre, 1211 Geneva 16. Manufacturing/ Commercial MANUFACTURING/ COMMERCIAL company seeks to manufacture in France and to commercialize throughout the world, a large diffusion of new articles, patiented it possible. Possessing a solid and widespread structure. Write: Notibell, 5 Square de Maubeuge, Paris 75009.

WE ARE MANUFACTURERS and exporters of LEATHER GABMENTS, sixts, trousers, in real leather, sheep, good and buffelo. Contact. Masha Private Ltd, P.O. Box 5748, Karachi, Paleston. Tel: 232131-736996. Te: 24200 SHAFI PK. Visit stall 5 at the "Semanne du Cuir" in Paris; Sept. 5-8. EXCLUSIVE IMPORTERS REQUIRE

for brand new top sales product (di-rect moil, moil-order, etc.), Best sales results in USA. We is seeing solvent partners. Reply to: Volkommerce, Box 201, CH-1347 Le Sensier, Switzerland. Ths: 459426. Fast (021) 855(24 COLARTZ CRYSTALS + F.C.D. BARS.
Contact us for good prices, good supplies, deliveries to cary port or the world. Prices phone Landon 01422-1711. Telev. 2959:32 UNICOM G. Fox: 01-267-2062. Ask for Mr. R. Krite.

MAJOR AMERICAN TEXTILE exportor seeks agents/distributors. Please contact: Manims Storm, Welt Indus-tries New York, Telest: 235936, FAX: 212-431-0150. Will be in Europe early SAN FRANCISCO, downtown com-mercial area, Louis 16th bourique, prêt-a-porter, 1,600 sq.ft. + atelier, air-conditioned, alarm, etc. Rent \$9,000, Sale \$80,000, Urgent, Tel. Paris 4348 9367 / USA (415) 781 5153

BUSINESS SERVICES Hard to Borrow? Guaranties/No Loans Minimum: \$100,000 TERMS: 5 TO 30 YEARS THE FINANCIAL

> USA (212) 486-2220 TLX: 5106011074 (rev bond guer) FAX: 212-755-7339 INTERNATIONAL INVESTIGATIVE CAPABILITIES Commercial or legal problems monoged with unorthodax methods by experienced, multilinguol personnel worldwide through Archer Agency, 1250 4th S. S.W. 304 W. Washington, D.C. 20074, Tet. (202) 554-3709.

GUARANTY CORP.

Embassy Service YOUR REAL ESTATE **AGENT IN PARIS**

REAL ESTATE TO RENT/SHARE

45.62.78.99 IN A FAMOUS BUILDING The Claridge Residence

CHAMPS DE MARS, becutiful 3 rooms, comfort, very sunny on green-ery, exceptional. F7600; 42 72 04 63. International Business Message Center

> **BUSINESS SERVICES** Attention Software Wholesclers
> Cosmos Data is a company specialized
> in computer supplies for the export
> market. We deal with primary sources
> from the supplies of the supplies us your requirements, COSMOS DATA CORPORATION 335 Bond Sheet Brooklyn, NY 11231 USA Tel: 212-921-4893 Fcc: 718-237-5920

INVEST IN SWITZERLAND. Geneva restourant for sale. Contact HUMBERT Co., Post Box 709, 1227 Carouge-Geneva, Switzerland. WORLDWIDE EXECUTIVE AND VIP US REAL ESTATE INVESTING oppor-tunities. Write for information, R. O'Neil-McKelvey Rections, PO Box 4186, Chesterfield, MO 63006 CLOSE PROTECTION & SECURITY All personnel drawn from the effe.
 Itmousines & personnel for hire.
 Advanced 1 wit bodyguard courses
 I.P.S.
 Tel: London 01-323 4070
 Th: 924505 LOCIONG

SECRET VIDEO PHONE
See and hear people as you talk to them via telephone worldwide. 2-way video phone. Simply plug in no installation necessary. Available with built in sorombles. Agent inquiring invited.
CCS. COMMUNICATION CONTROL. Paris 42:97.5600
Landson 01-489.2627
Wash DC 202-459.3432

Wish D. 202-269-3437

BUILD A BRIDGE TO USA. We will supply all your company's needs of computer hardware, software and periphends directly from their American sources where princes are lowest. Let us be your company's USA purchasing office for a small fee of 5 to 10 percent over our octual factory invoce. Contact International Computer Service, 34 Fessenden Street, Newton, MA 02160, Tel. (617) 244-8318. Tb., 4979825 ICS

ANSWER BACK S.A. - GENEVA
Your SWISS bosiness secretariot for:

• Ideptone onswering service
• Ideptone onswering (BM)
• Domectrotion/company formation
• 4 rue to le Robinsarie,
1204 Geneva, Switzerland,
Phone 81 07 75 1 dex 428 132 ABC
Fax: 81 06 08.

PRIVATE DETECTIVE SCANDINAVIA and Freiend, cell Norway: 24 hours 02-427214, #78949 ogent, Manage er G. Reidev, former police/camp off-cer, worldwide, Established 1965. Post in Jeruchasten and 1965. Post in Jeruchasten and 1965. to Jernabonetorget 4, N-0154 Oslo 1 Fax: Int. + 472 360868 MONEY EXCHANGE OllFIELD Consultant (BSOH) regishered. 30 yrs worldwide experience off- & an-share exploration development workpower. J. Durlag, Spacking House, 90/97 Queens SJ, Braughty Ferry, Scotland, DDS 1AJ, 1st 78931. **GUARANTEES**

ENTURE CAPITAL CONSULTANTS

PRIME BANK COLLATERAL Funding 6.5%, 5-30 years US\$500-100 million. United investment Boncorp. Tox: (11) 792324 Teletus, 9-451440 PO Box 311, Honeydaw 2040, South Africa

INVESTMENTS + 34% ANNUAL

OFFICES FOR RENT

ه فيجيد م 1 Raj

eou

1 11.11 11.11 11.11

- 12 1 14 **27 11** ಗಾವಾರ್ **ಸ**ಾ - *শিল্প আ* -- <u>*</u>---C 4 7 23 · 上海 in water

The same of the

- Yes all

্র প্রক্রেম্বর মূর বি

ि ्रामहाभागम् र

`- ∞ Turbona a

> × 4 3 1100 No and Name · 🖒 : 😿 Bung

二雄分类 线管 。 ** * ****** and the second े न्यून नक्षान् " VE & 250 CONTACT NO - TOLINGTON - W

Figure, Page 2

Pag. 9

PARC CON